

**LANARK MASTER TRUST - INVESTOR'S REPORT**  
**Note Information**

**SERIES 2017-1**

ORIGINAL INFORMATION - 05 July 2017

Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Principal Information								Interest Information						
			Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
1A	AAA/Aaa/AAA	XS1639368874/ XS1639251252	Dec-69	£750,000,000	£100,000	7,500	1.00000	£750,000,000	2.98	Scheduled Amort	Nov-2020	3M GBP LIBOR	0.42%	Nov-2020	0.84%	Act/365	46.67% Public
2A	AAA/Aaa/AAA	XS1639368957/ XS1639251922	Dec-69	£800,000,000	£100,000	8,000	1.00000	£800,000,000	4.99	Scheduled Amort	Aug-2022	SONIA*	0.668%*	Aug-2022	1.218%*	Act/365	50% Public

\*Following the consent solicitation on 29 January 2020 the reference rate changed from 3m GBP Libor to Compounded Daily SONIA.

Interest Accrual Start:	24/05/2021
Interest Accrual End:	23/08/2021
Interest Payment date:	23/08/2021
Days in Period:	91
Record Date:	20/08/2021

**SERIES 2017-1**

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information							Interest Information						
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
2A	AAA/Aaa/AAA	£800,000,000	£24,000,000	£0	£40,000,000	£760,000,000	0.95000	£760,000,000	Sonia	*TBD	*TBD	*TBD	£0	£0	£0
								<u>£760,000,000</u>							

\*The coupon rate, interest per note and interest due in period will be determined prior to quarterly IPD

**LANARK MASTER TRUST - INVESTOR'S REPORT**  
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**SERIES 2018-1**

ORIGINAL INFORMATION - 01 February 2018

Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Principal Information							Interest Information						Placement	
			Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin		Interest Calculation
1A	AAA/Aaa/AAA	XS1759130849/ US513770AY34	Dec-69	\$300,000,000	\$200,000	1,500	1.41920	£211,386,697	1.95	Scheduled Amort	Aug-2020	3M USD LIBOR	0.42%	Aug-2020	0.84%	Act/360	Public
2A	AAA/Aaa/AAA	XS1759231522/ XS1760615291	Dec-69	£285,000,000	£100,000	2,850	1.00000	£285,000,000	4.95	Scheduled Amort	Feb-2023	SONIA*	0.541%*	Feb-2023	0.961%*	Act/365	Public

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Interest Accrual Start:	24/05/2021
Interest Accrual End:	23/08/2021
Interest Payment date:	23/08/2021
Days in Period:	91
Record Date:	20/08/2021

**SERIES 2018-1**

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information						Interest Information							
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/I	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
2A	AAA/Aaa/AAA	£285,000,000	£5,700,000	£0	£0	£285,000,000	1.00000	£285,000,000	Sonia	*TBD	*TBD	*TBD	£0	£0	£0
						<u>£285,000,000</u>									

\*The coupon rate, interest per note and interest due in period will be determined prior to quarterly IPD

**LANARK MASTER TRUST - INVESTOR'S REPORT**  
**Note Information**

**SERIES 2018-2**

ORIGINAL INFORMATION - 05 July 2018

Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Legal Maturity	Principal Information							Interest Information					Placement	
				Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin		Interest Calculation
1A	AAA/Aaa/AAA	XS1839670293/ US513770AZ09	Dec-69	\$400,000,000	\$200,000	2,000	1.30770	£305,880,554	1.93	Scheduled Amort	Feb-2021	3M USD LIBOR	0.42%	Feb-2021	0.84%	Act/360	Public
2A	AAA/Aaa/AAA	XS1839669527/ XS1839669873	Dec-69	£250,000,000	£100,000	2,500	1.00000	£250,000,000	4.95	Scheduled Amort	Aug-2023	SONIA*	0.642%*	Aug-2023	1.162%*	Act/365	Public

\*Following the consent solicitation on 29 January 2020 the reference rate changed from 3m GBP Libor to Compounded Daily SONIA.

Interest Accrual Start:	24/05/2021
Interest Accrual End:	23/08/2021
Interest Payment date:	23/08/2021
Days in Period:	91
Record Date:	20/08/2021

**SERIES 2018-2**

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information						Interest Information								
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv	Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
2A	AAA/Aaa/AAA	£250,000,000	£0	£0	£0	£250,000,000	1.00000	£250,000,000	Sonia	*TBD	*TBD	*TBD	£0	£0	£0	
								<u>£250,000,000</u>								

\*The coupon rate, interest per note and interest due in period will be determined prior to quarterly IPD

**LANARK MASTER TRUST - INVESTOR'S REPORT**  
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<b>SERIES 2019-1</b>																	
ORIGINAL INFORMATION - 14 February 2019																	
Principal Information												Interest Information					
Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
1A1	AAA/Aaa/AAA	XS1950916178/ US513770BB22	Dec-69	\$325,000,000	\$200,000	1,625	1.29780	£250,423,794	1.97	Scheduled Amort	Aug-2021	3M USD LIBOR	0.77%	Aug-2021	1.54%	Act/360	Public
1A2	AAA/Aaa/AAA	XS1950915444/ XS1950915790	Dec-69	£350,000,000	£100,000	3,500	1.00000	£350,000,000	1.97	Scheduled Amort	Aug-2021	3M GBP LIBOR	0.82%	Aug-2021	1.64%	Act/365	Public

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Interest Accrual End:	23/08/2021
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Days in Period:	91
Record Date:	20/08/2021

<b>SERIES 2019-1</b>																	
PERIOD CASH FLOWS (Outstanding Tranches only)																	
Principal Information												Interest Information					
Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv	Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall	
1A1	AAA/Aaa/AAA	\$325,000,000	\$21,666,661	\$0	\$162,500,000	\$162,500,000	0.50000	£125,211,897		0.15013%	<b>0.92013%</b>	\$232.59	\$377,959	\$0	\$0	\$0	
1A2	AAA/Aaa/AAA	£350,000,000	£23,333,310	£0	£175,000,000	£175,000,000	0.50000	£175,000,000		0.08188%	<b>0.90188%</b>	£112.43	£393,505	£0	£0	£0	
								<u>£300,211,897</u>									

<b>SERIES 2019-1 Swap Payments Summary</b>											
Tranche	Counterparty	Base Ccy Notional (B/Fwd)	Receive Reference	Interest Received in period	Principal Received in period	GBP Notional (£)	GBP Principal Paid (£)	GBP Interest Paid (£)	Pay Reference	Collateral posted	
1A1	BNP PARIBAS	\$162,500,000	3M USD LIBOR	\$0	\$0	£125,211,897	£0	£98,939	3M GBP LIBOR	£0	

\*Swap pays GBP monthly to counterparty, receives base currency quarterly on the interest payment date.

**LANARK MASTER TRUST - INVESTOR'S REPORT**  
**Note Information**

**SERIES 2019-2**

ORIGINAL INFORMATION - 06 June 2019

Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Legal Maturity	Principal Information							Interest Information					Placement	
				Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin/Interest Rate	Step Up / Call Option Date	Step Up Margin		Interest Calculation
1A	AAA/Aaa/AAA	XS2004372095/ US513770BD87	Dec-69	\$250,000,000	\$200,000	1,250	1.26500	£197,628,458	2.96	Scheduled Amort	May-2022	FXD	2.71%	May-2022	1.34%	Act/360	Public
2A	AAA/Aaa/AAA	XS2004370719/ XS2004371527	Dec-69	£300,000,000	£100,000	3,000	1.00000	£300,000,000	2.96	Scheduled Amort	Nov-2022	SONIA	0.77%	Nov-2022	1.54%	Act/365	Public

Interest Accrual Start:	24/05/2021
Interest Accrual End:	23/08/2021
Interest Payment date:	23/08/2021
Days in Period:	91
Record Date:	20/08/2021

**SERIES 2019-2**

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information						Interest Information						
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
1A	AAA/Aaa/AAA	\$250,000,000	\$0	\$0	\$0	\$250,000,000	1.00000	£197,628,459	Fxd	2.71000%	\$1,712,569	\$0	\$0	\$0
2A	AAA/Aaa/AAA	£300,000,000	£18,000,000	£0	£54,000,000	£246,000,000	0.82000	£246,000,000	Sonia	*TBD	*TBD	£0	£0	£0
								<u>£443,628,459</u>						

\*The coupon rate, interest per note and interest due in period will be determined prior to quarterly IPD

**SERIES 2019-2 Swap Payments Summary**

Tranche	Counterparty	Base Ccy Notional (B/Fwd)	Receive Reference	Interest Received in period	Principal Received in period	GBP Notional (£)	GBP Principal Paid (£)	GBP Interest Paid (£)	Pay Reference	Collateral posted
1A	Wells Fargo Securities International Limited	\$250,000,000	FXD	\$0	\$0	£197,628,459	£0	£0	SONIA	£0

**LANARK MASTER TRUST - INVESTOR'S REPORT**  
**Note Information**

**SERIES 2020-1**

ORIGINAL INFORMATION - 30 January 2020

Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Legal Maturity	Principal Information							Interest Information					Placement	
				Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin/Interest Rate	Step Up / Call Option Date	Step Up Margin		Interest Calculation
1A	AAA/Aaa/AAA	XS2101554223/ US513770BE60	Dec-69	\$250,000,000	\$200,000	1,250	1.30680	£191,307,009	2.81	Scheduled Amort	Nov-2022	FXD	2.277%	Nov-2022	1.30%	Act/360	Public
2A	AAA/Aaa/AAA	XS2101554819/ XS2101555030	Dec-69	£800,000,000	£100,000	8,000	1.00000	£800,000,000	2.95	Scheduled Amort	Nov-2023	SONIA	0.57%	Nov-2023	1.14%	Act/365	37.5% Public

Interest Accrual Start:	24/05/2021
Interest Accrual End:	23/08/2021
Interest Payment date:	23/08/2021
Days in Period:	91
Record Date:	20/08/2021

**SERIES 2020-1**

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information						Interest Information						
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
1A	AAA/Aaa/AAA	\$250,000,000	\$0	\$0	\$0	\$250,000,000	1.00000	£191,307,009	Fxd	2.27700%	\$1,438,938	\$0	\$0	\$0
2A	AAA/Aaa/AAA	£800,000,000	£0	£0	£120,000,000	£680,000,000	0.85000	£680,000,000	Sonia	*TBD	*TBD	£0	£0	£0
								<u>£871,307,009</u>						

\*The coupon rate, interest per note and interest due in period will be determined prior to quarterly IPD

**SERIES 2020-1 Swap Payments Summary**

Tranche	Counterparty	Base Ccy Notional (B/Fwd)	Receive Reference	Interest Received in period	Principal Received in period	GBP Notional (£)	GBP Principal Paid (£)	GBP Interest Paid (£)	Pay Reference	Collateral posted
1A	BNP PARIBAS	\$250,000,000	FXD	\$0	\$0	£191,307,009	£0	£0	SONIA	£0

**LANARK MASTER TRUST - INVESTOR'S REPORT**  
**Note Information**

**Z VFN**

Tranche	Principal Information							Interest Information					
	Legal Maturity	Current Balance	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
Series 1 Z VFN <sup>1</sup>	Dec-69	£551,833,000	1.00000	£551,833,000	N/A	Pass Through	N/A	SONIA	0.90%	N/A	N/A	Act/365	Retained
Series 2 Z VFN <sup>2</sup>	Dec-69	£300,000,000	1.00000	£300,000,000	N/A	Pass Through	N/A	SONIA	0.90%	N/A	N/A	Act/365	Retained

<sup>1</sup> The Series 1 Z Variable Funding note was issued on 11 December 2014 providing the required credit enhancement for the senior triple-A rated notes. The notes increased by £81,371,000 as part of the Lanark 20-1 issuance on 30 January 2020.

<sup>2</sup> The minimum balance of the Series 2 Z VFN on any date is the aggregate of all amounts standing to credit of the non-bullet Funding account divided by 1 minus the required mortgage collateral percentage (12%)

Interest Accrual Start:	24/05/2021
Interest Accrual End:	23/08/2021
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Days in Period:	91
Record Date:	20/08/2021

**Z VFN**

**PERIOD CASH FLOWS (Outstanding Tranches only)**

Tranche	Principal Information							Interest Information								
	Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Principal Shortfall in Period	Cumulative Principal Shortfall	Reference Rate	Coupon Rate	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall	
Series 1 Z VFN	£480,500,000	N/A	£0	N/A	£551,833,000	N/A	£551,833,000	£0	£0	Sonia	*TBD	*TBD	£0	£0	£0	
Series 2 Z VFN	£300,000,000	N/A	£0	N/A	£300,000,000	N/A	£300,000,000	£0	£0	Sonia	*TBD	*TBD	£0	£0	£0	
							<b>£851,833,000</b>									

\*The coupon rate, interest per note and interest due in period will be determined prior to quarterly IPD

# LANARK MASTER TRUST - INVESTOR'S REPORT

## Collateral Report

**Trust Calculation Period End Date:** 30-Jun-2021  
**Report Date:** 30-Jun-2021

**Asset Accrual Start Date:** 01-Jun-2021  
**Asset Accrual End Date:** 30-Jun-2021

Pool Data		This Period		Since Issue	
Mortgage Principal Analysis		No. of Loan Parts	Value	No. of Loan Parts	Value
Original mortgage loans in pool	@ 06-Aug-2007	42,348	£3,599,409,450	42,348	£3,599,409,450
Opening mortgage principal balance:	@ 01-Jun-2021	39,760	£4,822,483,634	42,348	£3,599,409,450
Substitutions in period		0	£0	115,000	£15,316,813,060
Re-drawn principal			£157,007		£93,055,858
Further Advance principal			£1,046,816		£295,281,505
Repurchases (product switches/further advances)		(60)	(£8,164,376)	(48,264)	(£4,862,022,361)
Unscheduled prepayments (redemptions)		(778)	(£117,840,057)	(70,162)	(£7,653,957,034)
Scheduled repayments			(£17,351,149)		(£2,108,248,602)
Closing mortgage principal balance:	30-Jun-2021	<b>38,923</b>	<b>£4,680,331,875</b>	<b>38,923</b>	<b>£4,680,331,875</b>
		<b>3 mth CPR (annualised)</b>		<b>1 mth CPR (annualised)</b>	
<b>Annualised CPR (excl repurchases)</b>		19.0%		26.0%	
<b>Annualised CPR (inc repurchases)</b>		21.2%		27.5%	
<b>Annualised TRR (Total principal receipts)</b>		24.6%		30.7%	

### Mortgages Trust Bank Account and Ledger Balances

Mortgages Trustee Transaction Account - CB:	£0
Mortgages Trustee Transaction Account - YB:	£0
Mortgages Trustee Guaranteed Investment Income Account (GIC):	£207,309,323
Offset benefit reserve ledger C/f:	£292,946
Mortgages Trust Collection Reserve ledger C/f:	£58,595,883
Authorised Investments:	£0

### Mortgages Trust Assets

	Closing	April 2021	May 2021	June 2021
Minimum seller's share (%)	5.46510%	4.51526%	4.54272%	4.57492%
Minimum seller's share amount	£196,712,045	£226,455,267	£223,836,115	£220,624,757
		£0	£0	
Seller's share (%)	16.95347%	20.41090%	20.55840%	19.43710%
Seller's share amount	£610,224,801	£1,023,680,910	£1,012,991,865	£937,351,327
		£0	£0	
Funding share (%)	83.04653%	79.58910%	79.44160%	80.56290%
Funding share amount	£2,989,184,599	£3,991,658,658	£3,914,375,050	£3,885,132,307

### Pool Performance

Possession and Loss Information	Number	Principal (£)	Revenue (£)	Total (£)
Properties repossessed in period:	0	£0	£0	£0
Properties repossessed since inception:*	305	£25,581,848	£2,952,483	£28,534,331
Properties in possession (current):	0	£0	£0	£0
Total sold repossessions this period:	0	£0	£0	£0
Total sold repossessions since inception:	297	£24,839,607	£2,130,576	£26,970,183
Losses on sold repossessions this period:*	0	£0	£0	£0
Losses on sold repossessions since inception:	186	£3,063,967	£1,580,716	£4,644,683
MIG claims submitted/received & net recoveries:	1			£14,755
Net total loss (post costs & recoveries):				£4,629,929
Average time from possession to sale (days):	193			
Weighted average loss severity this period:				0.00%
Weighted average loss severity since inception:				18.82%

\*Loss severity is calculated as the net loss (current loan balance less net sale proceeds) divided by the principal loan balance at sale.  
 Note: Voluntary sales are included in the sold repossession analysis



**LANARK MASTER TRUST - INVESTOR'S REPORT**  
**Waterfalls & Distribution Analysis**

Trust Calculation Period End Date:	30-Jun-2021
Report Date:	30-Jun-2021
Funding & Issuer Interest Period Start date:	22-Jun-2021
Funding & Issuer Interest Period End date:	22-Jul-2021

Reserve Funds	Balance	Top ups in	Paid / Released in	Balance
	22-Jun-2021	Period	Period	22-Jul-2021
Reserve fund - Funding	£63,594,111	£0	£0	£63,594,111
Reserve fund - Funding Liquidity Reserve	£23,710,310	£0	£0	£23,710,310
Reserve fund - Issuer	£0	£0	£0	£0
Total Reserve fund available	£87,304,421	£0	£0	£87,304,421

Start Up Loan	Balance @ 22-Jun-2021	Interest Accrued In period	Interest Paid In period	Principal (Paid)/ Increase in period	Balance @ 22-Jul-2021
Funding Subordinated Loan (from Clydesdale Bank plc)	£0	£0	£0	£0	£0
Start-up Loan (from Clydesdale Bank plc)	£0	£0	£0	£0	£0

**Mortgages Trustee Priority of Payments**

Available revenue receipts to Mortgages Trustee in period ending, of which:	30-Jun-2021
Mortgage interest received in the period (on loans in portfolio):	£9,800,782
Fee income on mortgages received in the period (incl bank interest):	£131,257
Offset Benefit received in the period (from originator):	£254,736
Non-cash redraw amounts received:	£0
<b>Available revenue receipts:</b>	<b>£10,186,775</b>
Less: Servicing & sundry fees payable:	£320,502
<b>Net distributable revenue receipts in period:</b>	<b>£9,866,273</b>
Payable to Funding:	£7,948,556
Payable to Seller:	£1,917,717
<b>Total distributions:</b>	<b>£9,866,273</b>
<b>Available principal receipts to Mortgages Trustee in period ending, of which:</b>	
Unscheduled principal receipts:	£117,840,057
Repurchase principal receipts:	£8,164,376
Scheduled principal receipts:	£17,351,149
Special Distribution (from Seller):	£0
<b>Total principal available for distribution:</b>	<b>£143,355,581</b>
Distributed to Funding:	£29,242,743
Distributed to Seller:	£114,112,838

**Funding Basis Swap Summary**

Paying Entity	Notional	Calculation period (days)	WA Rate	Payment	Payment date	Collateral Posted
Lanark Funding Ltd (0 - 3 Yr Fixed)	£213,179,214	30	2.25223%	£394,626	22-Jul-2021	£0
Lanark Funding Ltd (3- 5 Yr Fixed)	£30,105,536	30	2.46123%	£60,901	22-Jul-2021	£0
Lanark Funding Ltd (Variable)	£36,905,979	30	3.87778%	£117,627	22-Jul-2021	£0
Lanark Funding Ltd (Tracker)	£20,021,168	30	0.88447%	£14,555	22-Jul-2021	£0
National Australia Bank Ltd (Aggregated)	£300,211,897	30	3m GBP Libor + Spread	£430,522	22-Jul-2021	£0
Lanark Funding Ltd (0-5 Yr Fixed)	£2,805,336,779	30	2.27809%	£5,252,720	22-Jul-2021	£0
Lanark Funding Ltd (Variable)	£425,565,928	30	3.87778%	£1,356,371	22-Jul-2021	£0
Lanark Funding Ltd (Tracker)	£230,865,761	30	0.88447%	£167,831	22-Jul-2021	£0
National Australia Bank Ltd (Aggregated)	£3,461,768,468	30	SONIA + Spread	£5,963,844	22-Jul-2021	£0
<b>Net Received/(Paid):</b>				<b>£(970,265)</b>		

**Funding Revenue Priority of Payments for Period: to 22-Jun-2021 to 22-Jul-2021 Issuer Revenue Priority of Payments for Period: to 22-Jun-2021 to 22-Jul-2021**

Revenue Waterfall	22-Jun-2021 to 22-Jul-2021	Revenue Waterfall	22-Jun-2021 to 22-Jul-2021
Funding revenue receipts on investment in portfolio:	£7,948,556	Issuer available revenue receipts from Funding:	£2,448,639
Funding Basis Swap:	£6,394,366	Issuer available revenue receipts from Funding: (Issuer Expenses)	£41,552
Funding revenue ledger:	£(479,25)	Issuer revenue ledger:	£(60)
Funding available reserve funds:	£87,304,421	Issuer available reserve fund:	£0
<b>Total Funding available revenue receipts:</b>	<b>£101,646,864</b>	Intercompany excess amounts due to Funding:	£0
<b>Total Issuer available revenue receipts:</b>		<b>£2,490,131</b>	
<b>Third party creditors</b>		<b>Third party creditors</b>	
(A) Funding Security Trustee fees payable:	£0	(A) Issuer Note and Security Trustee fees payable:	£100
(B) Issuer's obligations for fees payable:	£40,552	(B) Paying and Agent Bank fees payable:	£417
(C) Other fees payable:	£3,235	(C) Other fees payable:	£31,142
(D) Cash Management fees payable:	£8,333	(D) Cash Management & Corp Service provider Fees payable:	£9,833
(E) Corporate Services fees payable:	£0	(E) Amounts due to the A notes and A note swap providers:	£1,783,446
(F) Funding Basis Swap payable:	£7,364,631	(F) Amounts due to the B notes and B note swap providers:	£0
(G) Amounts due to the A note tranches I/co loans (AAA):	£1,783,446	(G) Amounts due to the C notes and C note swap providers:	£0
(H) Amounts due to the B note tranches I/co loans (AA):	£0	(H) Amounts due to the D notes and D note swap providers:	£0
(I) Amounts due Funding Liquidity Reserve:	£23,710,310	(I) Issuer reserve fund:	£0
(J) Amounts due to the C note tranches I/co loans (A):	£0		
(K) Amounts due to the D note tranches I/co loans (BBB):	£0		
(L) Amounts due to the R note tranches I/co loans (BBB):	£0		
(M) Funding reserve fund:	£63,594,111		
<b>Total Funding obligations:</b>	<b>£96,504,619</b>	<b>Total Issuer obligations:</b>	<b>£1,823,938</b>
<b>Excess available funds:</b>	<b>£5,142,245</b>	<b>Excess available funds:</b>	<b>£666,193</b>
(T) (i) Profit retained by Funding:	£1,000	(K) Profit retained by Issuer:	£1,000
(T) (ii) Profit retained by Funding (on behalf of Issuer):	£1,000	(L) Amounts due to the Z notes and Z note swap providers:	£665,193
(U) Amounts due to the Z note tranches I/co loans (unrated):	£665,193	(M)(i) Start up loan interest due:	£0
(V) Start up loan contribution to Issuer:	£0	(M)(ii) Start up loan principal due: (issuance fee related)	£0
(W) Funding Subordinated Loan interest:	£0	(N) Issuer bank account charges: (clear debit balances)	£0
(X) Issuer Swap Termination Amount:	£0	(O) Issuer swap excluded termination amounts:	£0
(Y) (i) Issuer swap excluded termination amount:	£0	(P) Start up loan principal:	£0
(Y) (ii) Funding basis rate swap excluded termination amount:	£0	(Q) Funding Intercompany Loan surplus amount:	£0
(Z) Funding Subordinated Loan principal:	£0		
(AA) Mortgage Trustee Deferred Contribution:	£4,475,052		
<b>Excess funds distributed:</b>	<b>£5,142,245</b>	<b>Funds distributed:</b>	<b>£666,193</b>
<b>Total excess funds available:</b>	<b>£0.00</b>	<b>Total excess funds available:</b>	<b>£0.00</b>
Funding Guaranteed Investment Contract Account (GIC):	£25,288,795	Issuer Sterling Account:	£4,922,506
Clydesdale Funding Account:	£92,472,290	Authorised Investments:	£0
Authorised Investments:	£0	Interest shortfall in period:	£0
Interest shortfall in period:	£0	Cumulative interest shortfall:	£0
Cumulative interest shortfall:	£0	<b>Annualised excess spread % - Including Z note interest payment:</b>	<b>20.84%</b>
		<b>Annualised excess spread % - Excluding Z note interest payment:</b>	<b>18.14%</b>

**Principal Ledger: Funding**

Funding principal ledger - AAA (A notes): Credits B/ftwd	£29,242,743
Funding principal ledger - AAA (A notes): Credits in period	£29,242,743
Funding principal ledger - Unrated (Z notes): Credits in period	£0
Funding principal ledger - AAA (A notes): Debits	£0
Funding principal ledger - Unrated (Z notes): Debits	£0
<b>Total</b>	<b>£58,485,486</b>
(H) Principal deficiency in period - AAA (A notes):	£0
(S) Principal deficiency in period - unrated (Z notes):	£0
<b>Cumulative principal deficiency</b>	<b>£0</b>

**Principal Ledger: Issuer**

Issuer principal ledger - AAA (A notes): Credits B/ftwd	£0
Issuer principal ledger - AAA (A notes): Credits in period	£0
Issuer principal ledger - Unrated (Z notes): Credits	£0
Issuer principal ledger - AAA (A notes): Debits	£0
Issuer principal ledger - Unrated (Z notes): Debits	£0
<b>Total</b>	<b>£0</b>

## LANARK MASTER TRUST - INVESTOR'S REPORT

### Arrears Analysis

Report Date: 30-Jun-2021

All Live loans (Owner occupied)							Of Which Subject to COVID-19 Mortgage Payment Holiday						
Months	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)	Current Principal	Arrears Amount	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No. Loans (%)	
Current	£4,621,036,711	£0	38,317	98.73%	0.00%	98.44%	£10,678,095	£0	59	91.21%	0.00%	86.76%	
>0M <=1M	£12,218,475	£59,230	133	0.26%	1.05%	0.34%	£0	£0	0	0.00%	0.00%	0.00%	
>1M <=2M	£12,175,908	£64,262	116	0.26%	1.14%	0.30%	£0	£0	0	0.00%	0.00%	0.00%	
>2M <=3M	£4,576,615	£58,048	59	0.10%	1.03%	0.15%	£0	£0	0	0.00%	0.00%	0.00%	
>3M <=4M	£3,946,856	£223,343	42	0.08%	3.95%	0.11%	£71,206	£195	1	0.61%	0.30%	1.47%	
>4M <=5M	£2,471,611	£53,070	22	0.05%	0.94%	0.06%	£0	£0	0	0.00%	0.00%	0.00%	
>5M <=6M	£3,292,325	£188,985	27	0.07%	3.34%	0.07%	£0	£0	0	0.00%	0.00%	0.00%	
>6M <=12M	£6,543,272	£313,412	80	0.14%	5.54%	0.21%	£403,931	£10,940	4	3.45%	16.57%	5.88%	
>12M	£14,070,103	£4,697,466	127	0.30%	83.03%	0.33%	£553,473	£54,882	4	4.73%	83.13%	5.88%	
<b>Total:</b>	<b>£4,680,331,875</b>	<b>£5,657,816</b>	<b>38,923</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>£11,706,705</b>	<b>£66,017</b>	<b>68</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	

All Live loans (Owner occupied)							Of Which Subject to COVID-19 Mortgage Payment Holiday						
Status	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)	Current Principal	Arrears Amount	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No. Loans (%)	
Current	£4,621,036,711	£0	38,317	98.73%	0.00%	98.44%	£10,678,095	£0	59	91.21%	0.00%	86.76%	
Arrears	£56,084,431	£5,080,571	571	1.20%	89.80%	1.47%	£1,028,609	£66,017	£9	8.79%	100.00%	13.24%	
Litigation	£3,210,734	£577,245	35	0.07%	10.20%	0.09%	£0	£0	£0	0.00%	0.00%	0.00%	
Possession	£0.00	£0	0	0.00%	0.00%	0.00%	£0	£0	£0	0.00%	0.00%	0.00%	
<b>Total:</b>	<b>£4,680,331,875</b>	<b>5,657,816</b>	<b>38,923</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>£11,706,705</b>	<b>£66,017</b>	<b>68</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	

Arrears stated include applicable fees

Arrears Capitalised	£3,526,782	£125,267	65
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All Live Loans (Owner occupied)			
Arrears %	Principal at Risk	Principal at Risk%	No. Loan Parts
3 Months+	£30,324,167	0.65%	298
6 Months+	£20,613,376	0.44%	207
12 Months+	£14,070,103	0.30%	127

Definition: A mortgage is identified as being in arrears when on any due date which is five or more days past the relevant due date, any amount (including fees) owed by the borrower is overdue.

## LANARK MASTER TRUST - INVESTOR'S REPORT

### Pool Analysis

Report Date: 30-Jun-2021

#### Geographical Distribution

Region	Distribution of loans by Geographical Distribution				Of Which Subject to COVID-19 Mortgage Payment Holiday			
	No. Loan Parts	% of Total	Current Principal Balance	% of Total	No. Loan Parts	% of Total	Current Principal Balance	% of Total
East Anglia	354	0.91%	£74,628,003	1.59%	2	2.94%	£288,991	2.47%
East Midlands	2,258	5.80%	£206,071,185	4.40%	3	4.41%	£181,076	1.55%
London	2,097	5.39%	£762,634,662	16.29%	4	5.88%	£1,669,143	14.26%
North	3,117	8.01%	£216,570,697	4.63%	11	16.18%	£952,630	8.14%
North West	4,171	10.72%	£381,381,674	8.15%	9	13.24%	£1,535,080	13.11%
Outer Metro	1,621	4.16%	£515,705,149	11.02%	3	4.41%	£1,344,915	11.49%
Scotland	11,762	30.22%	£1,080,577,737	23.09%	21	30.88%	£2,552,847	21.81%
South West	727	1.87%	£174,476,377	3.73%	0	0.00%	£0	0.00%
Wales	257	0.66%	£41,354,731	0.88%	2	2.94%	£554,804	4.74%
West Midlands	1,176	3.02%	£169,239,529	3.62%	0	0.00%	£0	0.00%
Yorks and Humber	10,147	26.07%	£704,130,721	15.04%	10	14.71%	£1,272,614	10.87%
South East	1,236	3.18%	£353,561,411	7.55%	3	4.41%	£1,354,605	11.57%
<b>Total</b>	<b>38,923</b>	<b>100.00%</b>	<b>£4,680,331,875</b>	<b>100.00%</b>	<b>68</b>	<b>100.00%</b>	<b>£11,706,705</b>	<b>100.00%</b>

#### Maturity Profile

Years to Maturity	Distribution of loans by Maturity Profile				Of Which Subject to COVID-19 Mortgage Payment Holiday			
	No. Loan Parts	% of Total	Current Principal Balance	% of Total	No. Loan Parts	% of Total	Current Principal Balance	% of Total
<= 5	4,898	12.58%	£226,715,005	4.84%	7	10.29%	£983,393	8.40%
> 5 <= 10	8,578	22.04%	£612,911,609	13.10%	7	10.29%	£655,269	5.60%
> 10 <= 15	8,035	20.64%	£829,186,967	17.72%	15	22.06%	£1,900,533	16.23%
> 15 <= 20	6,558	16.85%	£965,547,859	20.63%	20	29.41%	£4,057,831	34.66%
> 20 <= 25	4,979	12.79%	£935,575,672	19.99%	8	11.76%	£1,630,611	13.93%
> 25	5,875	15.09%	£1,110,394,763	23.72%	11	16.18%	£2,479,067	21.18%
<b>Total</b>	<b>38,923</b>	<b>100.00%</b>	<b>£4,680,331,875</b>	<b>100.00%</b>	<b>68</b>	<b>100.00%</b>	<b>£11,706,705</b>	<b>100.00%</b>

#### Repayment Profile

Repayment Method	Distribution of loans by Repayment Profile				Of Which Subject to COVID-19 Mortgage Payment Holiday			
	No. Loan Parts	% of Total	Current Principal Balance	% of Total	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Interest Only	2,643	6.79%	£940,475,388	20.09%	12	17.65%	£3,045,758	26.01%
Repayment	36,280	93.21%	£3,739,856,487	79.91%	56	82.35%	£8,660,947	73.98%
<b>Total</b>	<b>38,923</b>	<b>100.00%</b>	<b>£4,680,331,875</b>	<b>100.00%</b>	<b>68</b>	<b>100.00%</b>	<b>£11,706,705</b>	<b>100.00%</b>

#### Product Type

Type	Distribution of loans by Product Type				Of Which Subject to COVID-19 Mortgage Payment Holiday			
	No. Loan Parts	% of Total	Current Principal Balance	% of Total	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Capped	0	0.00%	£0	0.00%	0	0.00%	£0	0.00%
Discounted	807	2.07%	£157,452,613	3.36%	3	4.41%	£792,277	6.77%
Fixed	27,392	70.37%	£3,760,925,917	80.36%	38	55.88%	£7,390,506	63.13%
Tracker	3,190	8.20%	£316,918,298	6.77%	5	7.35%	£1,123,687	9.60%
Variable	7,534	19.36%	£445,035,047	9.51%	22	32.35%	£2,400,234	20.50%
<b>Total</b>	<b>38,923</b>	<b>100.00%</b>	<b>£4,680,331,875</b>	<b>100.00%</b>	<b>68</b>	<b>100.00%</b>	<b>£11,706,705</b>	<b>100.00%</b>

#### Loan Type

Type	Distribution of loans by Loan Type				Of Which Subject to COVID-19 Mortgage Payment Holiday			
	No. Loan Parts	% of Total	Current Principal Balance	% of Total	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Offset	5,543	14.24%	£464,768,025	9.93%	7	10.29%	£1,326,798	11.33%
Flexible	33,380	85.76%	£4,215,563,851	90.07%	61	89.70%	£10,379,907	88.67%
<b>Total</b>	<b>38,923</b>	<b>100.00%</b>	<b>£4,680,331,875</b>	<b>100.00%</b>	<b>68</b>	<b>100.00%</b>	<b>£11,706,705</b>	<b>100.00%</b>

#### Seasoning

Months	Distribution of loans by Seasoning				Of Which Subject to COVID-19 Mortgage Payment Holiday			
	No. Loan Parts	% of Total	Current Principal Balance	% of Total	No. Loan Parts	% of Total	Current Principal Balance	% of Total
<= 6	0	0.00%	£0	0.00%	0	0.00%	£0	0.00%
> 6 <= 12	0	0.00%	£0	0.00%	0	0.00%	£0	0.00%
> 12 <= 18	0	0.00%	£0	0.00%	0	0.00%	£0	0.00%
> 18 <= 24	1,599	4.11%	£328,596,920	7.02%	1	1.47%	£136,466	1.17%
> 24 <= 30	3,319	8.53%	£640,149,934	13.68%	12	17.65%	£3,104,913	26.52%
> 30 <= 36	2,635	6.77%	£386,543,288	8.26%	7	10.29%	£1,470,009	12.56%
> 36 <= 42	1,276	3.28%	£190,996,927	4.08%	5	7.35%	£1,016,755	8.69%
> 42 <= 48	3,764	9.67%	£708,349,854	15.13%	7	10.29%	£818,368	6.99%
> 48 <= 54	2,063	5.30%	£333,640,691	7.13%	2	2.94%	£295,257	2.52%
> 54 <= 60	2,104	5.41%	£286,741,672	6.13%	7	10.29%	£1,413,770	12.08%
> 60 <= 72	3,301	8.48%	£346,746,365	7.41%	3	4.41%	£409,572	3.50%
> 72 <= 84	3,791	9.74%	£420,835,658	8.99%	4	5.88%	£735,763	6.28%
> 84 <= 96	3,289	8.45%	£271,180,367	5.79%	6	8.82%	£776,612	6.63%
> 96 <= 108	1,665	4.28%	£115,631,665	2.47%	2	2.94%	£82,080	0.70%
> 108 <= 120	1,319	3.39%	£83,900,909	1.79%	2	2.94%	£147,786	1.26%
> 120	8,798	22.60%	£67,017,626	12.11%	10	14.71%	£1,299,353	11.10%
<b>Total</b>	<b>38,923</b>	<b>100.00%</b>	<b>£4,680,331,875</b>	<b>100.00%</b>	<b>68</b>	<b>100.00%</b>	<b>£11,706,705</b>	<b>100.00%</b>

#### Mortgage Pool Statistics as at:

30-Jun-2021

Weighted Average Seasoning (months):	64.97
Weighted Average Remaining Term (years):	18.44
Average Loan Size:	£125,246
Weighted Average Current LTV (un-indexed)	63.84%
Weighted Average Current LTV (indexed)*	52.39%
Pre-swap yield (on mortgage portfolio):	2.39%
Current Clydesdale Bank SVR (Owner Occupied):	4.55%

\*Indexation uses Nationwide HPI

## LANARK MASTER TRUST - INVESTOR'S REPORT

### Pool Analysis

Report Date: 30-Jun-2021

Distribution of loans by Loan-to-Value (Current LTV)					Of Which Subject to COVID-19 Mortgage Payment Holiday			
LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total	No. Loan Parts	% of Total	Current Principal Balance	% of Total
> 0 <= 25	7,612	20.37%	231,679,514	4.95%	3	4.76%	116,320	0.99%
> 25 <= 50	9,456	25.30%	871,082,677	18.61%	8	12.70%	458,896	3.92%
> 50 <= 55	1,930	5.16%	265,007,927	5.66%	7	11.11%	1,314,301	11.23%
> 55 <= 60	2,056	5.50%	310,667,435	6.64%	4	6.35%	609,547	5.21%
> 60 <= 65	2,102	5.62%	358,499,773	7.66%	5	7.94%	1,370,944	11.71%
> 65 <= 70	2,406	6.44%	440,485,231	9.41%	3	4.76%	370,861	3.17%
> 70 <= 75	2,802	7.50%	543,344,985	11.61%	7	11.11%	2,328,876	19.89%
> 75 <= 80	3,032	8.11%	562,635,571	12.02%	10	15.87%	2,260,851	19.31%
> 80 <= 85	3,121	8.35%	587,030,339	12.54%	9	14.29%	1,520,621	12.99%
> 85 <= 90	1,938	5.19%	369,886,731	7.90%	6	9.52%	1,264,629	10.80%
> 90 <= 95	909	2.43%	139,460,336	2.98%	1	1.59%	90,856	0.78%
> 95 <= 100	4	0.01%	425,637	0.01%	0	0.00%	0	0.00%
> 100	1	0.00%	125,721	0.00%	0	0.00%	0	0.00%
<b>Total</b>	<b>37,369</b>	<b>100.00%</b>	<b>4,680,331,875</b>	<b>100.00%</b>	<b>63</b>	<b>100.00%</b>	<b>11,706,705</b>	<b>100.00%</b>

Weighted Average Current LTV per latest final terms	66.68%
Weighted Average Current LTV	63.84%
Average Loan Principal Balance	£125,246

Distribution of loans by Loan-to-Value (Current Indexed LTV)*					Of Which Subject to COVID-19 Mortgage Payment Holiday			
LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total	No. Loan Parts	% of Total	Current Principal Balance	% of Total
> 0 <= 25	10,765	28.81%	429,442,355	9.18%	6	9.52%	257,366	2.20%
> 25 <= 50	11,773	31.50%	1,406,365,161	30.05%	17	26.98%	2,245,685	19.18%
> 50 <= 55	2,616	7.00%	449,435,762	9.60%	6	9.52%	1,472,423	12.58%
> 55 <= 60	2,837	7.59%	516,971,781	11.05%	8	12.70%	1,337,746	11.43%
> 60 <= 65	2,772	7.42%	561,187,121	11.99%	9	14.29%	3,027,149	25.86%
> 65 <= 70	2,488	6.66%	520,623,642	11.12%	7	11.11%	1,745,359	14.91%
> 70 <= 75	2,276	6.09%	478,790,149	10.23%	8	12.70%	1,479,730	12.64%
> 75 <= 80	1,507	4.03%	264,917,570	5.66%	2	3.17%	141,247	1.21%
> 80 <= 85	333	0.89%	52,170,847	1.11%	0	0.00%	0	0.00%
> 85 <= 90	1	0.00%	188,267	0.00%	0	0.00%	0	0.00%
> 90 <= 95	1	0.00%	239,221	0.01%	0	0.00%	0	0.00%
> 95 <= 100	0	0.00%	0	0.00%	0	0.00%	0	0.00%
> 100	0	0.00%	0	0.00%	0	0.00%	0	0.00%
<b>Total</b>	<b>37,369</b>	<b>100.00%</b>	<b>4,680,331,875</b>	<b>100.00%</b>	<b>63</b>	<b>100.00%</b>	<b>11,706,705</b>	<b>100.00%</b>

\*Indexation uses Nationwide HPI

Weighted Average Current Indexed LTV	52.39%
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Distribution of loans by Current Principal Balance					Of Which Subject to COVID-19 Mortgage Payment Holiday			
LTV Range (Principal)	No. of Loans	% of Total	Current Principal Balance	% of Total	No. Loan Parts	% of Total	Current Principal Balance	% of Total
> 0 <= 50,000	12,312	32.95%	327,753,070	7.00%	7	11.11%	291,683	2.49%
> 50,000 <= 100,000	10,697	28.63%	779,590,224	16.66%	21	33.33%	1,493,039	12.75%
> 100,000 <= 150,000	5,372	14.38%	655,034,900	14.00%	12	19.05%	1,483,215	12.67%
> 150,000 <= 200,000	2,716	7.27%	468,034,645	10.00%	4	6.35%	712,249	6.08%
> 200,000 <= 250,000	1,636	4.38%	364,893,608	7.80%	5	7.94%	1,120,764	9.57%
> 250,000 <= 300,000	1,051	2.81%	286,903,663	6.13%	2	3.17%	560,128	4.78%
> 300,000 <= 400,000	1,255	3.36%	434,520,896	9.28%	4	6.35%	1,429,691	12.21%
> 400,000 <= 500,000	821	2.20%	366,208,800	7.82%	2	3.17%	894,629	7.64%
> 500,000 <= 750,000	1,152	3.08%	691,501,062	14.77%	6	9.52%	3,721,306	31.79%
> 750,000 <= 1,000,000	357	0.96%	305,891,007	6.54%	0	0.00%	0	0.00%
> 1,000,000	0	0.00%	0	0.00%	0	0.00%	0	0.00%
<b>Total</b>	<b>37,369</b>	<b>100.00%</b>	<b>4,680,331,875</b>	<b>100.00%</b>	<b>63</b>	<b>100.00%</b>	<b>11,706,705</b>	<b>100.00%</b>

Largest Eligible Loan Principal Balance	£999,999
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# LANARK MASTER TRUST - INVESTOR'S REPORT

## Credit Enhancement and Triggers

Credit Enhancement					
	Total £	% of Total excl Series 2 Z VFN	Current Note Subordination %	Credit Enhancement %	% Required CE
Class A Notes:	£2,910,147,365	84.06%	15.94%	17.78%	12.00%
Class B Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class C Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class D Notes:	£0	0.00%	0.00%	0.00%	0.00%
Z VFN:	£551,833,000	15.94%	0.00%	0.00%	0.00%
Series 2 Z VFN:	£300,000,000	7.97%			
Total excl Series 2 Z VFN	<u>£3,461,980,365</u>				
Total:	<u>£3,761,980,365</u>				
Target reserve required amount:	£63,594,111	1.84%	of total notes o/s		
Target reserve actual amount:	£63,594,111	2.19%	of AAA o/s		

Trigger Events	
<b>Asset Trigger</b>	<b>Trigger Event</b>
An amount is debited to the AAA principal deficiency sub-ledger to the Funding principal deficiency ledger.	NO
<b>Non-Asset Trigger</b>	<b>Trigger Event</b>
An insolvency event in relation to the seller.	NO
Seller's role as servicer is terminated and a new servicer is not appointed within 60 days.	NO
On any distribution date and following the exercise of the right of set-off available to the mortgages trustee, the seller fails to pay to the mortgages trustee any offset benefit or non-cash redraw contribution amount, where such failure, in the opinion of the Funding security trustee, is materially prejudicial to the interest of the note holders of the notes issued by all Funding issuers.	NO
The current seller's share is equal to or less than the minimum sellers share on any two consecutive trust distribution dates "seller's share event".	NO
<b>Arrears or Step-up Trigger Event</b>	
The current principal balance of the mortgage loans in the mortgages portfolio in arrears for more than 90 days divided by the current principal amount of the mortgage pool, exceeds 2%.	NO
<b>Issuer Events of Default</b>	<b>Default</b>
The terms and conditions set out in the base prospectus include market standard events of default, including, for example, a non-payment under the outstanding notes or a material breach of its contractual obligations under the programme documentation by the Issuer.*	
Outstanding Issuer event of default:	NO
<i>*Please see 'Terms and Conditions of the notes' in the base prospectus for further details.</i>	
<b>Disclosure Requirements</b>	<b>Compliant</b>
Clydesdale Bank PLC retains a net economic interest of not less than 5% in the Lanark Master Issuer Programme in accordance with Article 405 of Regulation (EU) No 575/2013 of the Capital Requirements Regulation and Article 51 of the AIFM Regulation and further confirms that this interest is held via the Seller Share.	YES
<b>Notices</b>	

**LANARK MASTER TRUST - INVESTOR'S REPORT**  
**MAIN PARTIES TO THE STRUCTURE, RATINGS AND TRIGGERS (IF APPLICABLE)**

Role	Counterparty	Long Term Rating (S&P/Moody's/Fitch)	Short Term Rating (S&P/Moody's/Fitch)	Applicable Trigger (Loss of)	Consequence
Seller	Clydesdale Bank plc	A- / A2(cr) / A-	A-2 / P-1(cr) / F2	A- (S&P), A3(cr) (Moody's), A- (Fitch)	No further assignment of loans to the mortgages trust unless a solvency certificate is provided by each originator at the assignment date.
				A3(cr) (Moody's)	Independent auditors to be appointed by the beneficiaries to determine compliance of representations and warranties applicable to mortgage loans assigned to the trust.
				Aa3(cr) (Moody's), A-1+ (S&P), P-1(cr) (Moody's), F1+ (Fitch)	Item "W" of minimum sellers share increase from 20% to greater of: (a) 60% or (b) 100% less 5% of aggregate mortgage portfolio balance.
				A3(cr) (Moody's), A-1 (S&P), P-1(cr) (Moody's), F1 (Fitch)	Item "W" of minimum sellers share increase to 100%.
Servicer	Clydesdale Bank plc	A- / A2(cr) / A-	A-2 / P-1(cr) / F2	A-1 (S&P)	Offset benefit contribution estimated at 115% of amounts due on Offset loans (see page 182 of the base prospectus dated 16 February 2012 for full details)
				A3(cr) (Moody's), A (Fitch), F1 (Fitch)	Establish a Funding Liquidity Reserve Fund (see page 219 of base prospectus dated 16 February 2012 for full details).
				Baa1(cr) (Moody's), BBB+ (Fitch)	Notify details of the loans assigned to the mortgages trust (names/descriptions) to the Mortgages Trustee, Funding, Servicing Trustee and the rating agencies.
Collection Bank	Clydesdale Bank plc	A- / Baa1 / A-	A-2 / P-2 / F2	BBB- (S&P/Fitch), Baa3(cr) (Moody's)	Within 10 business days, notify each borrower included in the mortgages trust of the sale and assignment effected by the mortgage sale agreement (unless ratings confirmation by each rating agency that current rating of the notes will not be adversely affected)
				A3(cr) (Moody's)	"Back-up" servicer / facilitator to be appointed.
Cash Manager	Clydesdale Bank plc	A- / Baa1 / A-	A-2 / P-2 / F2	Baa3(cr) (Moody's)	The corporate services provider, acting as the back-up servicer facilitator shall use its commercially reasonable efforts to identify a suitably experienced third party servicer, subject to the terms of the Servicing Agreement.
				A- / F1 (Fitch)	The period of monies received by the servicer, on behalf of the mortgages trustee, and paid to the transaction account is reduced from a maximum of three (3) business days to two (2) business days.
Funding Swap Provider	National Australia Bank Limited (London Branch)	AA- / Aa2(cr) / A+	A1+ / P-1(cr) / F1	F2, BBB+ (Fitch)	The period of monies received by the servicer, on behalf of the mortgages trustee, and paid to the transaction account is reduced to one (1) business day.
				A-1 (S&P), P-1 (Moody's), F1 and A (Fitch)	Where the "Collection Bank Minimum Ratings" are no longer satisfied, procure the transfer of the Collection Accounts to an authorised institution with respect to the minimum ratings required or obtain a guarantee from such institution. If the Collection Bank maintains ratings of at least A-2 / BBB or BBB+ by S&P (where the short term rating is not at least A-2) or P-2 by Moody's, the Seller may fund the "Mortgages Trust Account Reserve Fund" in accordance with clause 36.1 and 36.2 of the Mortgages Trust Deed.
Start up Loan Provider	Clydesdale Bank plc	A- / Baa1 / A-	A-2 / P-2 / F2	A3(cr) (Moody's)	Back-up cash manager facilitator will be appointed
				Baa3(cr) (Moody's)	Back-up cash manager and back-up issuer cash manager will be appointed
Account Bank Provider (Mortgages Trustee & Funding GIC Accounts)	National Australia Bank Limited (London Branch)	AA- / Aa3 / A+	A-1+ / P-1F1	Level 1: S&P (A-1 and A), Fitch* (F1 and A), Moody's (P-1(cr) and A2(cr))	Collateral posting / Transfer / Guarantor
				Level 2: S&P (BBB+), Fitch* (F2 and BBB+), Moody's (P-2(cr) and A3(cr))	Collateral posting / Transfer / Guarantor
				Level 3: Fitch* (F3 and BBB-)	Transfer / Guarantor and Collateral
Account Bank Provider (Mortgages Trustee Transaction Accounts and Funding Bank Account other than the Funding GIC Account)	Clydesdale Bank plc	A- / Baa1 / A-	A-2 / P-2 / F2	"Where counterparty is on Rating Watch Negative with Fitch, actual rating deemed to be one notch lower.	Remedial action required, including posting collateral, or obtaining a guarantee or transfer to eligible transferee - see swap agreement for more detail
				S&P (A or A-1), Moody's (P-1), Fitch* (A or F1)	In relation to the Mortgage Trustee & Funding GIC accounts - Termination within 60 days (up to 90 days as may be agreed by S&P) of breach unless, suitably rated provider can provide a guarantee, otherwise transfer to suitably rated provider.
Account Bank Provider (Issuer)	National Australia Bank Limited (London Branch)	AA- / Aa3 / A+	A-1+ / P-1F1	S&P (BBB and A-2), Moody's (P-1), Fitch* (A or F1)	In relation to the Transaction Accounts, then obtain a guarantee or transfer to a suitably rated provider, or where the "Account Bank Minimum Ratings" are no longer satisfied, fund the "Mortgages Trust Account Reserve Fund" in accordance with clause 36.1 and 36.2 of the Mortgages Trust Deed.
				S&P (A or A-1), Moody's (P-1), Fitch* (A or F1)	Termination within 60 days (up to 90 days as may be agreed with S&P) of breach unless, suitably rated provider can provide a guarantee, otherwise transfer to suitably rated provider.
Cross Currency Swap Providers	Wells Fargo Securities International Limited BNP Paribas	A- / A2(cr) / A+ A+ / Aa3(cr) / AA-	A-2 / P-1(cr) / F1 A-1 / P-1(cr) / F1+	Level 1: S&P (A-1 and A), Fitch* (F1 and A), Moody's (P-1(cr) and A2(cr))	Collateral posting / Transfer / Guarantor
				Level 2: S&P (BBB+), Fitch* (F2 and BBB+), Moody's (P-2(cr) and A3(cr))	Collateral posting / Transfer / Guarantor
				Level 3: Fitch* (F3 and BBB-)	Transfer / Guarantor and Collateral
Principal Paying Agent & Agent Bank	Deutsche Bank AG	BBB+ / A3 / BBB+	A-2 / P-2 / F2	"Where counterparty is on Rating Watch Negative with Fitch, actual rating deemed to be one notch lower.	Remedial action required, including posting collateral, or obtaining a guarantee or transfer to eligible transferee - see swap agreement for more detail
				Level 1: S&P (A-1 and A), Fitch* (F1 and A), Moody's (P-1(cr) and A2(cr))	Collateral posting / Transfer / Guarantor
Note Trustee	Deutsche Trustee Company Limited	N/A			
Corporate Services Provider	Vistra (UK) Limited	N/A			
Funding & Issuer Security Trustee, US Paying Agent, Registrar & Transfer Agent	Deutsche Bank Trust Company Americas	BBB+ / A3 / BBB+	A-2 / P-2 / F2		
Issuer	Lanark Master Issuer plc				
Funding	Lanark Funding Limited				
Mortgages Trustee	Lanark Trustees Limited				
Programme Arrangers	The institution(s) identified as the arranger(s) in the applicable final terms				
Manager	The institution(s) identified as the arranger(s) in the applicable final terms				
Stock Exchange Listing	UK Listing Authority - London				
Registered Office (Issuer)	3rd Floor 11-12 St James's Square London SW1Y4LB				
Lead Managers	The institution(s) identified as the arranger(s) in the applicable final terms				
Legal Advisors					
Issuer	Clifford Chance LLP				
Clydesdale Bank	Clifford Chance LLP / Shepherd & Wedderburn LLP				
Note Trustee/Issuer Security Trustee/Funding Security Trustee	K&L Gates LLP				

**CONTACTS**

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Report locations:  
 Bloomberg: LAN Mgt  
 In accordance with the Bank of England Transparency Directive, Investor Reports, Loan Level Data, Programme Documents and a Liability model can be viewed at:  
<https://live.rooms.net/clydesdalebankplc>  
<https://www.virginmoneyukplc.com/investor-relations/debt-investors/>

**Lanark Master Trust Report incorporates:**  
 Lanark Trustees Limited  
 Lanark Funding Limited  
 Lanark Master Issuer plc

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