

LANARK MASTER TRUST - INVESTOR'S REPORT
Note Information

SERIES 2017-1

ORIGINAL INFORMATION - 05 July 2017

Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Principal Information								Interest Information						
			Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
1A	AAA/Aaa/AAA	XS1639368874/ XS1639251252	Dec-69	£750,000,000	£100,000	7,500	1.00000	£750,000,000	2.98	Scheduled Amort	Nov-2020	3M GBP LIBOR	0.42%	Nov-2020	0.84%	Act/365	46.67% Public
2A	AAA/Aaa/AAA	XS1639368957/ XS1639251922	Dec-69	£800,000,000	£100,000	8,000	1.00000	£800,000,000	4.99	Scheduled Amort	Aug-2022	SONIA*	0.668%*	Aug-2022	1.218%*	Act/365	50% Public

*Following the consent solicitation on 29 January 2020 the reference rate changed from 3m GBP Libor to Compounded Daily SONIA.

Interest Accrual Start:	24/05/2021
Interest Accrual End:	23/08/2021
Interest Payment date:	23/08/2021
Days in Period:	91
Record Date:	20/08/2021

SERIES 2017-1

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information							Interest Information						
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
2A	AAA/Aaa/AAA	£800,000,000	£24,000,000	£0	£40,000,000	£760,000,000	0.95000	£760,000,000	Sonia	*TBD	*TBD	*TBD	£0	£0	£0
								<u>£760,000,000</u>							

*The coupon rate, interest per note and interest due in period will be determined prior to quarterly IPD

LANARK MASTER TRUST - INVESTOR'S REPORT
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SERIES 2018-1

ORIGINAL INFORMATION - 01 February 2018

Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Legal Maturity	Principal Information							Interest Information						
				Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
1A	AAA/Aaa/AAA	XS1759130849/ US513770AY34	Dec-69	\$300,000,000	\$200,000	1,500	1.41920	£211,386,697	1.95	Scheduled Amort	Aug-2020	3M USD LIBOR	0.42%	Aug-2020	0.84%	Act/360	Public
2A	AAA/Aaa/AAA	XS1759231522/ XS1760615291	Dec-69	£285,000,000	£100,000	2,850	1.00000	£285,000,000	4.95	Scheduled Amort	Feb-2023	SONIA*	0.541%*	Feb-2023	0.961%*	Act/365	Public

*Following the consent solicitation on 29 January 2020 the reference rate changed from 3m GBP Libor to Compounded Daily SONIA.

Interest Accrual Start:	24/05/2021
Interest Accrual End:	23/08/2021
Interest Payment date:	23/08/2021
Days in Period:	91
Record Date:	20/08/2021

SERIES 2018-1

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information							Interest Information						
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/I	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
2A	AAA/Aaa/AAA	£285,000,000	£5,700,000	£0	£0	£285,000,000	1.00000	£285,000,000	Sonia	*TBD	*TBD	*TBD	£0	£0	£0
						<u>£285,000,000</u>									

*The coupon rate, interest per note and interest due in period will be determined prior to quarterly IPD

LANARK MASTER TRUST - INVESTOR'S REPORT
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SERIES 2018-2

ORIGINAL INFORMATION - 05 July 2018

Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Legal Maturity	Principal Information							Interest Information					Placement	
				Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin		Interest Calculation
1A	AAA/Aaa/AAA	XS1839670293/ US513770AZ09	Dec-69	\$400,000,000	\$200,000	2,000	1.30770	£305,880,554	1.93	Scheduled Amort	Feb-2021	3M USD LIBOR	0.42%	Feb-2021	0.84%	Act/360	Public
2A	AAA/Aaa/AAA	XS1839669527/ XS1839669873	Dec-69	£250,000,000	£100,000	2,500	1.00000	£250,000,000	4.95	Scheduled Amort	Aug-2023	SONIA*	0.642%*	Aug-2023	1.162%*	Act/365	Public

*Following the consent solicitation on 29 January 2020 the reference rate changed from 3m GBP Libor to Compounded Daily SONIA.

Interest Accrual Start:	24/05/2021
Interest Accrual End:	23/08/2021
Interest Payment date:	23/08/2021
Days in Period:	91
Record Date:	20/08/2021

SERIES 2018-2

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information						Interest Information								
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv	Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
2A	AAA/Aaa/AAA	£250,000,000	£0	£0	£0	£250,000,000	1.00000	£250,000,000	Sonia	*TBD	*TBD	*TBD	£0	£0	£0	
								<u>£250,000,000</u>								

*The coupon rate, interest per note and interest due in period will be determined prior to quarterly IPD

LANARK MASTER TRUST - INVESTOR'S REPORT
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SERIES 2019-1																	
ORIGINAL INFORMATION - 14 February 2019																	
Principal Information												Interest Information					
Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Legal Maturity	Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
1A1	AAA/Aaa/AAA	XS1950916178/ US513770BB22	Dec-69	\$325,000,000	\$200,000	1,625	1.29780	£250,423,794	1.97	Scheduled Amort	Aug-2021	3M USD LIBOR	0.77%	Aug-2021	1.54%	Act/360	Public
1A2	AAA/Aaa/AAA	XS1950915444/ XS1950915790	Dec-69	£350,000,000	£100,000	3,500	1.00000	£350,000,000	1.97	Scheduled Amort	Aug-2021	3M GBP LIBOR	0.82%	Aug-2021	1.64%	Act/365	Public

Interest Accrual Start:	24/05/2021
Interest Accrual End:	23/08/2021
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Days in Period:	91
Record Date:	20/08/2021

SERIES 2019-1																	
PERIOD CASH FLOWS (Outstanding Tranches only)																	
Principal Information												Interest Information					
Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv	Principal O/s	Reference Rate	Coupon Rate	Interest Per Note	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall	
1A1	AAA/Aaa/AAA	\$325,000,000	\$21,666,661	\$0	\$162,500,000	\$162,500,000	0.50000	£125,211,897		0.15013%	0.92013%	\$232.59	\$377,959	\$0	\$0	\$0	
1A2	AAA/Aaa/AAA	£350,000,000	£23,333,310	£0	£175,000,000	£175,000,000	0.50000	£175,000,000		0.08188%	0.90188%	£112.43	£393,505	£0	£0	£0	
								<u>£300,211,897</u>									

SERIES 2019-1 Swap Payments Summary											
Tranche	Counterparty	Base Ccy Notional (B/Fwd)	Receive Reference	Interest Received in period	Principal Received in period	GBP Notional (£)	GBP Principal Paid (£)	GBP Interest Paid (£)	Pay Reference	Collateral posted	
1A1	BNP PARIBAS	\$162,500,000	3M USD LIBOR	\$0	\$0	£125,211,897	£0	£95,641	3M GBP LIBOR	£0	

*Swap pays GBP monthly to counterparty, receives base currency quarterly on the interest payment date.

LANARK MASTER TRUST - INVESTOR'S REPORT
Note Information

SERIES 2019-2

ORIGINAL INFORMATION - 06 June 2019

Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Legal Maturity	Principal Information							Interest Information					Placement	
				Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin/Interest Rate	Step Up / Call Option Date	Step Up Margin		Interest Calculation
1A	AAA/Aaa/AAA	XS2004372095/ US513770BD87	Dec-69	\$250,000,000	\$200,000	1,250	1.26500	£197,628,458	2.96	Scheduled Amort	May-2022	FXD	2.71%	May-2022	1.34%	Act/360	Public
2A	AAA/Aaa/AAA	XS2004370719/ XS2004371527	Dec-69	£300,000,000	£100,000	3,000	1.00000	£300,000,000	2.96	Scheduled Amort	Nov-2022	SONIA	0.77%	Nov-2022	1.54%	Act/365	Public

Interest Accrual Start:	24/05/2021
Interest Accrual End:	23/08/2021
Interest Payment date:	23/08/2021
Days in Period:	91
Record Date:	20/08/2021

SERIES 2019-2

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information						Interest Information						
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
1A	AAA/Aaa/AAA	\$250,000,000	\$0	\$0	\$0	\$250,000,000	1.00000	£197,628,459	Fxd	2.71000%	\$1,712,569	\$0	\$0	\$0
2A	AAA/Aaa/AAA	£300,000,000	£18,000,000	£0	£54,000,000	£246,000,000	0.82000	£246,000,000	Sonia	*TBD	*TBD	£0	£0	£0
								<u>£443,628,459</u>						

*The coupon rate, interest per note and interest due in period will be determined prior to quarterly IPD

SERIES 2019-2 Swap Payments Summary

Tranche	Counterparty	Base Ccy Notional (B/Fwd)	Receive Reference	Interest Received in period	Principal Received in period	GBP Notional (£)	GBP Principal Paid (£)	GBP Interest Paid (£)	Pay Reference	Collateral posted
1A	Wells Fargo Securities International Limited	\$250,000,000	FXD	\$0	\$0	£197,628,459	£0	£0	SONIA	£0

LANARK MASTER TRUST - INVESTOR'S REPORT
Note Information

SERIES 2020-1

ORIGINAL INFORMATION - 30 January 2020

Tranche	Original Rating (S&P/Moody's/Fitch)	ISIN No. (REG S / 144a)	Legal Maturity	Principal Information							Interest Information					Placement	
				Original Balance	Denomination	Notes Issued	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin/Interest Rate	Step Up / Call Option Date	Step Up Margin		Interest Calculation
1A	AAA/Aaa/AAA	XS2101554223/ US513770BE60	Dec-69	\$250,000,000	\$200,000	1,250	1.30680	£191,307,009	2.81	Scheduled Amort	Nov-2022	FXD	2.277%	Nov-2022	1.30%	Act/360	Public
2A	AAA/Aaa/AAA	XS2101554819/ XS2101555030	Dec-69	£800,000,000	£100,000	8,000	1.00000	£800,000,000	2.95	Scheduled Amort	Nov-2023	SONIA	0.57%	Nov-2023	1.14%	Act/365	37.5% Public

Interest Accrual Start:	24/05/2021
Interest Accrual End:	23/08/2021
Interest Payment date:	23/08/2021
Days in Period:	91
Record Date:	20/08/2021

SERIES 2020-1

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Current Rating (S&P/Moody's/Fitch)	Principal Information						Interest Information						
		Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Reference Rate	Coupon Rate	Interest Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall
1A	AAA/Aaa/AAA	\$250,000,000	\$0	\$0	\$0	\$250,000,000	1.00000	£191,307,009	Fxd	2.27700%	\$1,438,938	\$0	\$0	\$0
2A	AAA/Aaa/AAA	£800,000,000	£0	£0	£120,000,000	£680,000,000	0.85000	£680,000,000	Sonia	*TBD	*TBD	£0	£0	£0
							<u>£871,307,009</u>							

*The coupon rate, interest per note and interest due in period will be determined prior to quarterly IPD

SERIES 2020-1 Swap Payments Summary

Tranche	Counterparty	Base Ccy Notional (B/Fwd)	Receive Reference	Interest Received in period	Principal Received in period	GBP Notional (£)	GBP Principal Paid (£)	GBP Interest Paid (£)	Pay Reference	Collateral posted
1A	BNP PARIBAS	\$250,000,000	FXD	\$0	\$0	£191,307,009	£0	£0	SONIA	£0

LANARK MASTER TRUST - INVESTOR'S REPORT

Note Information

Z VFN

Tranche	Principal Information							Interest Information					
	Legal Maturity	Current Balance	FX Rate	GBP Eqv	WAL	Bond Type	Scheduled Maturity Date	Reference Rate	Margin	Step Up / Call Option Date	Step Up Margin	Interest Calculation	Placement
Series 1 Z VFN ¹	Dec-69	£551,833,000	1.00000	£551,833,000	N/A	Pass Through	N/A	SONIA	0.90%	N/A	N/A	Act/365	Retained
Series 2 Z VFN ²	Dec-69	£300,000,000	1.00000	£300,000,000	N/A	Pass Through	N/A	SONIA	0.90%	N/A	N/A	Act/365	Retained

¹ The Series 1 Z Variable Funding note was issued on 11 December 2014 providing the required credit enhancement for the senior triple-A rated notes. The notes increased by £81,371,000 as part of the Lanark 20-1 issuance on 30 January 2020.

² The minimum balance of the Series 2 Z VFN on any date is the aggregate of all amounts standing to credit of the non-bullet Funding account divided by 1 minus the required mortgage collateral percentage (12%)

Interest Accrual Start:	24/05/2021
Interest Accrual End:	23/08/2021
Interest Payment date:	23/08/2021
Days in Period:	91
Record Date:	20/08/2021

Z VFN

PERIOD CASH FLOWS (Outstanding Tranches only)

Tranche	Principal Information							Interest Information								
	Principal Issued	Scheduled Principal for period	Paid in Period	Paid to Date	Principal C/f	Pool Factor	GBP Eqv Principal O/s	Principal Shortfall in Period	Cumulative Principal Shortfall	Reference Rate	Coupon Rate	Due in Period	Interest Paid in Period	Interest Shortfall in Period	Cumulative Interest Shortfall	
Series 1 Z VFN	£480,500,000	N/A	£0	N/A	£551,833,000	N/A	£551,833,000	£0	£0	Sonia	*TBD	*TBD	£0	£0	£0	
Series 2 Z VFN	£300,000,000	N/A	£0	N/A	£300,000,000	N/A	£300,000,000	£0	£0	Sonia	*TBD	*TBD	£0	£0	£0	
							£851,833,000									

*The coupon rate, interest per note and interest due in period will be determined prior to quarterly IPD

LANARK MASTER TRUST - INVESTOR'S REPORT

Collateral Report

Trust Calculation Period End Date: 31-May-2021
Report Date: 31-May-2021

Asset Accrual Start Date: 01-May-2021
Asset Accrual End Date: 31-May-2021

Pool Data		This Period		Since Issue	
Mortgage Principal Analysis		No. of Loan Parts	Value	No. of Loan Parts	Value
Original mortgage loans in pool	@ 06-Aug-2007	42,348	£3,599,409,450	42,348	£3,599,409,450
Opening mortgage principal balance:	@ 01-May-2021	40,388	£4,927,366,916	42,348	£3,599,409,450
Substitutions in period		0	£0	115,000	£15,316,813,060
Re-drawn principal			£1,442,318		£92,898,852
Further Advance principal			£831,894		£294,234,688
Repurchases (product switches/further advances)		(60)	(£8,655,608)	(48,204)	(£4,853,857,985)
Unscheduled prepayments (redemptions)		(568)	(£81,495,115)	(69,384)	(£7,536,116,978)
Scheduled repayments			(£17,006,770)		(£2,090,897,452)
Closing mortgage principal balance:	31-May-2021	39,760	£4,822,483,634	39,760	£4,822,483,634
		3 mth CPR (annualised)		1 mth CPR (annualised)	
Annualised CPR (excl repurchases)		15.1%		17.8%	
Annualised CPR (inc repurchases)		17.5%		19.5%	
Annualised TRR (Total principal receipts)		21.0%		22.8%	

Mortgages Trust Bank Account and Ledger Balances

Mortgages Trustee Transaction Account - CB:	£0
Mortgages Trustee Transaction Account - YB:	£0
Mortgages Trustee Guaranteed Investment Income Account (GIC):	£172,041,684
Offset benefit reserve ledger C/f:	£255,266
Mortgages Trust Collection Reserve ledger C/f:	£53,662,669
Authorised Investments:	£0

Mortgages Trust Assets

	Closing	March 2021	April 2021	May 2021
Minimum seller's share (%)	5.46510%	4.47047%	4.51526%	4.54272%
Minimum seller's share amount	£196,712,045	£228,547,752	£226,455,267	£223,836,115
Seller's share (%)	16.95347%	21.03360%	20.41090%	20.55840%
Seller's share amount	£610,224,801	£1,075,325,259	£1,023,680,910	£1,012,991,865
Funding share (%)	83.04653%	78.96640%	79.58910%	79.44160%
Funding share amount	£2,989,184,599	£4,037,070,040	£3,991,658,658	£3,914,375,050

Pool Performance

Possession and Loss Information	Number	Principal (£)	Revenue (£)	Total (£)
Properties repossessed in period:	0	£0	£0	£0
Properties repossessed since inception:*	305	£25,581,848	£2,952,483	£28,534,331
Properties in possession (current):	0	£0	£0	£0
Total sold repossessions this period:	1	£58,666	£3,290	£61,956
Total sold repossessions since inception:	297	£24,839,607	£2,130,576	£26,970,183
Losses on sold repossessions this period:*	1	£0	£1,832	£1,832
Losses on sold repossessions since inception:	186	£3,063,967	£1,580,716	£4,644,683
MIG claims submitted/received & net recoveries:	1			£14,755
Net total loss (post costs & recoveries):				£4,629,929
Average time from possession to sale (days):	193			
Weighted average loss severity this period:				3.12%
Weighted average loss severity since inception:				18.82%

*Loss severity is calculated as the net loss (current loan balance less net sale proceeds) divided by the principal loan balance at sale.
 Note: Voluntary sales are included in the sold repossession analysis

LANARK MASTER TRUST - INVESTOR'S REPORT
Waterfalls & Distribution Analysis

Trust Calculation Period End Date:	31-May-2021
Report Date:	31-May-2021
Funding & Issuer Interest Period Start date:	24-May-2021
Funding & Issuer Interest Period End date:	22-Jun-2021

Reserve Funds	Balance	Top ups in	Paid / Released in	Balance
	24-May-2021	Period	Period	22-Jun-2021
Reserve fund - Funding	£63,594,111	£0	£0	£63,594,111
Reserve fund - Funding Liquidity Reserve	£23,710,310	£0	£0	£23,710,310
Reserve fund - Issuer	£0	£0	£0	£0
Total Reserve fund available	£87,304,421	£0	£0	£87,304,421

Start Up Loan	Balance @	Interest Accrued	Interest Paid	Principal (Paid)/	Balance @
	24-May-2021	In period	In period	Increase in period	22-Jun-2021
Funding Subordinated Loan (from Clydesdale Bank plc)	£0	£0	£0	£0	£0
Start-up Loan (from Clydesdale Bank plc)	£0	£0	£0	£0	£0

Mortgages Trustee Priority of Payments

Available revenue receipts to Mortgages Trustee in period ending, of which:	31-May-2021
Mortgage interest received in the period (on loans in portfolio):	£9,597,312
Fee income on mortgages received in the period (incl bank interest):	£84,425
Offset Benefit received in the period (from originator):	£221,970
Non-cash redraw amounts received:	£0
Available revenue receipts:	£9,903,708
Less: Servicing & sundry fees payable:	£333,630
Net distributable revenue receipts in period:	£9,570,078
Payable to Funding:	£7,602,623
Payable to Seller:	£1,967,455
Total distributions:	£9,570,078
Available principal receipts to Mortgages Trustee in period ending, of which:	
Unscheduled principal receipts:	£81,495,115
Repurchase principal receipts:	£8,655,608
Scheduled principal receipts:	£17,006,770
Special Distribution (from Seller):	£0
Total principal available for distribution:	£107,157,494
Distributed to Funding:	£29,242,743
Distributed to Seller:	£77,914,750

Funding Basis Swap Summary

Paying Entity	Notional	Calculation period (days)	WA Rate	Payment	Payment date	Collateral Posted
Lanark Funding Ltd (0 - 3 Yr Fixed)	£209,955,283	31	2.24205%	£399,798	22-Jun-2021	£0
Lanark Funding Ltd (3 - 5 Yr Fixed)	£35,321,977	31	2.49028%	£74,707	22-Jun-2021	£0
Lanark Funding Ltd (Variable)	£35,003,034	31	3.88226%	£115,414	22-Jun-2021	£0
Lanark Funding Ltd (Tracker)	£19,931,603	31	0.88652%	£15,007	22-Jun-2021	£0
National Australia Bank Ltd (Aggregated)	£300,211,897	29	3m GBP Libor + Spread	£411,970	22-Jun-2021	£0
Lanark Funding Ltd (0-5 Yr Fixed)	£2,828,312,580	31	2.27780%	£5,471,568	22-Jun-2021	£0
Lanark Funding Ltd (Variable)	£403,622,909	31	3.88226%	£1,330,850	22-Jun-2021	£0
Lanark Funding Ltd (Tracker)	£229,832,979	31	0.88652%	£173,049	22-Jun-2021	£0
National Australia Bank Ltd (Aggregated)	£3,461,768,468	29	SONIA + Spread	£5,725,008	22-Jun-2021	£0
Net Received/(Paid):				(£1,443,416)		

Funding Revenue Priority of Payments for Period: 24-May-2021 to 22-Jun-2021 **Issuer Revenue Priority of Payments for Period: 24-May-2021 to 22-Jun-2021**

Revenue Waterfall	24-May-2021 to 22-Jun-2021	Revenue Waterfall	24-May-2021 to 22-Jun-2021
Funding revenue receipts on investment in portfolio:	£7,602,623	Issuer available revenue receipts from Funding:	£2,366,413
Funding Basis Swap:	£6,136,979	Issuer available revenue receipts from Funding: (Issuer Expenses)	£47,731
Funding revenue ledger:	(£2,212,48)	Issuer revenue ledger:	(£586)
Funding available reserve funds:	£87,304,421	Issuer available reserve fund:	£0
		Intercompany excess amounts due to Funding:	£0
Total Funding available revenue receipts:	£101,041,810	Total Issuer available revenue receipts:	£2,413,558
Third party creditors		Third party creditors	
(A) Funding Security Trustee fees payable:	£0	(A) Issuer Note and Security Trustee fees payable:	£100
(B) Issuer's obligations for fees payable:	£46,731	(B) Paying and Agent Bank fees payable:	£417
(C) Other fees payable:	£955	(C) Other fees payable:	£36,795
(D) Cash Management fees payable:	£8,333	(D) Cash Management & Corp Service provider Fees payable:	£9,833
(E) Corporate Services fees payable:	£0	(E) Amounts due to the A notes and A note swap providers:	£1,723,542
(F) Funding Basis Swap payable:	£7,580,395	(F) Amounts due to the B notes and B note swap providers:	£0
(G) Amounts due to the A note tranches l/co loans (AAA):	£1,723,542	(G) Amounts due to the C notes and C note swap providers:	£0
(H) Amounts due to the B note tranches l/co loans (AA):	£0	(H) Amounts due to the D notes and D note swap providers:	£0
(I) Amounts due to the C note tranches l/co loans (A):	£23,710,310	(I) Issuer reserve fund:	£0
(J) Amounts due to the D note tranches l/co loans (BBB):	£0		
(K) Amounts due to the E note tranches l/co loans (BBB):	£0		
(L) Amounts due to the F note tranches l/co loans (BBB):	£63,594,111		
(R) Funding reserve fund:	£63,594,111		
Total Funding obligations:	£96,664,376	Total Issuer obligations:	£1,769,687
Excess available funds:	£4,377,433	Excess available funds:	£643,871
(T) (i) Profit retained by Funding:	£1,000	(K) Profit retained by Issuer:	£1,000
(T) (ii) Profit retained by Funding (on behalf of Issuer):	£1,000	(L) Amounts due to the Z notes and Z note swap providers:	£642,871
(U) Amounts due to the Z note tranches l/co loans (unrated):	£642,871	(M)(i) Start up loan interest due:	£0
(V) Start up loan contribution to Issuer:	£0	(M)(ii) Start up loan principal due: (issuance fee related)	£0
(W) Funding Subordinated Loan interest:	£0	(N) Issuer bank account charges: (clear debit balances)	£0
(X) Issuer Swap Termination Amount:	£0	(O) Issuer swap excluded termination amounts:	£0
(Y) (i) Issuer swap excluded termination amount:	£0	(P) Start up loan principal:	£0
(Y) (ii) Funding basis rate swap excluded termination amount:	£0	(Q) Funding Intercompany Loan surplus amount:	£0
(Z) Funding Subordinated Loan principal:	£0		
(AA) Mortgage Trustee Deferred Contribution:	£3,732,562		
Excess funds distributed:	£4,377,433	Funds distributed:	£643,871
Total excess funds available:	£0.00	Total excess funds available:	£0.00
Funding Guaranteed Investment Contract Account (GIC):	£25,289,274	Issuer Sterling Account:	£2,648,138
Clydesdale Funding Account	£63,227,659	Authorised Investments:	£0
Authorised Investments:	£0	Interest shortfall in period:	£0
Interest shortfall in period:	£0	Cumulative interest shortfall:	£0
Cumulative interest shortfall:	£0	Annualised excess spread % - Including Z note interest payment:	18.35%
		Annualised excess spread % - Excluding Z note interest payment:	15.66%

Principal Ledger: Funding

Funding principal ledger - AAA (A notes): Credits B/ftwd	£0
Funding principal ledger - AAA (A notes): Credits in period	£29,242,743
Funding principal ledger - Unrated (Z notes): Credits in period	£0
Funding principal ledger - AAA (A notes): Debits	£0
Funding principal ledger - Unrated (Z notes): Debits	£0
	£29,242,743
(H) Principal deficiency in period - AAA (A notes):	£0
(S) Principal deficiency in period - unrated (Z notes):	£0
Cumulative principal deficiency	£0

Principal Ledger: Issuer

Issuer principal ledger - AAA (A notes): Credits B/ftwd	£0
Issuer principal ledger - AAA (A notes): Credits in period	£0
Issuer principal ledger - Unrated (Z notes): Credits	£0
Issuer principal ledger - AAA (A notes): Debits	£0
Issuer principal ledger - Unrated (Z notes): Debits	£0
	£0

LANARK MASTER TRUST - INVESTOR'S REPORT

Arrears Analysis

Report Date: 31-May-2021

All Live loans (Owner occupied)				Of Which Subject to COVID-19 Mortgage Payment Holiday									
Months	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)	Current Principal	Arrears Amount	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No. Loans (%)	
Current	£4,762,613,798	£0	39,129	98.76%	0.00%	98.41%	£17,822,834	£0	110	91.34%	0.00%	85.94%	
>0M <=1M	£20,802,414	£404,707	232	0.43%	6.63%	0.58%	£0	£0	0	0.00%	0.00%	0.00%	
>1M <=2M	£5,350,275	£155,635	65	0.11%	2.55%	0.16%	£0	£0	0	0.00%	0.00%	0.00%	
>2M <=3M	£3,596,749	£103,445	46	0.07%	1.69%	0.12%	£114,672	£1,159	2	0.59%	0.85%	1.56%	
>3M <=4M	£4,536,638	£178,770	37	0.09%	2.93%	0.09%	£0	£0	0	0.00%	0.00%	0.00%	
>4M <=5M	£2,327,323	£74,052	24	0.05%	1.21%	0.06%	£0	£0	0	0.00%	0.00%	0.00%	
>5M <=6M	£1,908,182	£62,746	21	0.04%	1.03%	0.05%	£0	£0	0	0.00%	0.00%	0.00%	
>6M <=12M	£5,480,546	£282,498	72	0.11%	4.63%	0.18%	£627,190	£24,224	8	3.21%	17.72%	6.25%	
>12M	£15,867,708	£4,843,094	134	0.33%	79.33%	0.34%	£947,486	£111,326	8	4.86%	81.43%	6.25%	
Total:	£4,822,483,634	£6,104,949	39,760	100.00%	100.00%	100.00%	£19,512,181	£136,709	128	100.00%	100.00%	100.00%	

All Live loans (Owner occupied)				Of Which Subject to COVID-19 Mortgage Payment Holiday									
Status	Current Principal (£)	Arrears Amount (£)	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No Loans (%)	Current Principal	Arrears Amount	No. Loan Parts	Current Principal (%)	Arrears Amount (%)	No. Loans (%)	
Current	£4,762,613,798	£0	39,129	98.76%	0.00%	98.41%	£17,822,834	£0	110	91.34%	0.00%	85.94%	
Arrears	£56,386,423	£5,531,407	590	1.17%	90.61%	1.48%	£1,372,362	£90,556	15	7.03%	66.24%	11.72%	
Litigation	£3,483,413	£573,541	41	0.07%	9.39%	0.10%	£316,985	£46,153	3	1.62%	33.76%	2.34%	
Possession	£0.00	£0	0	0.00%	0.00%	0.00%	£0	£0	0	0.00%	0.00%	0.00%	
Total:	£4,822,483,634	6,104,949	39,760	100.00%	100.00%	100.00%	£19,512,181	£136,709	128	100.00%	100.00%	100.00%	

Arrears stated include applicable fees

Arrears Capitalised	£3,654,166	£126,770	66
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All Live Loans (Owner occupied)			
Arrears %	Principal at Risk	Principal at Risk%	No. Loan Parts
3 Months+	£30,120,397	0.62%	288
6 Months+	£21,348,255	0.44%	206
12 Months+	£15,867,708	0.33%	134

Definition: A mortgage is identified as being in arrears when on any due date which is five or more days past the relevant due date, any amount (including fees) owed by the borrower is overdue.

LANARK MASTER TRUST - INVESTOR'S REPORT

Pool Analysis

Report Date: 31-May-2021

Geographical Distribution

Region	Distribution of loans by Geographical Distribution				Of Which Subject to COVID-19 Mortgage Payment Holiday			
	No. Loan Parts	% of Total	Current Principal Balance	% of Total	No. Loan Parts	% of Total	Current Principal Balance	% of Total
East Anglia	365	0.92%	£77,115,167	1.60%	2	1.56%	£288,991	1.49%
East Midlands	2,312	5.81%	£212,340,250	4.40%	5	3.91%	£326,366	1.67%
London	2,173	5.47%	£791,439,942	16.41%	9	7.03%	£3,757,585	19.26%
North	3,175	7.99%	£222,325,866	4.61%	14	10.94%	£1,190,391	6.10%
North West	4,269	10.74%	£393,524,160	8.16%	16	12.50%	£2,336,232	11.97%
Outer Metro	1,688	4.25%	£539,894,021	11.20%	3	2.34%	£1,344,915	6.89%
Scotland	11,936	30.02%	£1,101,965,742	22.85%	40	31.25%	£3,823,376	19.59%
South West	744	1.87%	£178,709,740	3.71%	0	0.00%	£0	0.00%
Wales	257	0.65%	£41,502,594	0.86%	2	1.56%	£554,804	2.84%
West Midlands	1,210	3.04%	£175,842,096	3.65%	2	1.56%	£118,610	0.61%
Yorks and Humber	10,348	26.03%	£723,542,372	15.00%	28	21.88%	£2,903,235	14.88%
South East	1,283	3.23%	£364,281,685	7.55%	7	5.47%	£2,867,677	14.70%
Total	39,760	100.00%	£4,822,483,634	100.00%	128	100.00%	£19,512,181	100.00%

Maturity Profile

Years to Maturity	Distribution of loans by Maturity Profile				Of Which Subject to COVID-19 Mortgage Payment Holiday			
	No. Loan Parts	% of Total	Current Principal Balance	% of Total	No. Loan Parts	% of Total	Current Principal Balance	% of Total
<= 5	4,901	12.33%	£226,702,982	4.70%	14	10.94%	£1,169,273	5.99%
> 5 <= 10	8,622	21.69%	£616,667,763	12.79%	18	14.06%	£1,414,873	7.25%
> 10 <= 15	8,212	20.65%	£844,849,842	17.52%	27	21.09%	£2,570,923	13.18%
> 15 <= 20	6,726	16.92%	£996,568,523	20.67%	31	24.22%	£5,217,124	26.74%
> 20 <= 25	5,171	13.01%	£971,324,113	20.14%	19	14.84%	£4,433,195	22.72%
> 25	6,128	15.41%	£1,166,370,412	24.19%	19	14.84%	£4,706,792	24.12%
Total	39,760	100.00%	£4,822,483,634	100.00%	128	100.00%	£19,512,181	100.00%

Repayment Profile

Repayment Method	Distribution of loans by Repayment Profile				Of Which Subject to COVID-19 Mortgage Payment Holiday			
	No. Loan Parts	% of Total	Current Principal Balance	% of Total	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Interest Only	2,716	6.83%	£968,329,211	20.08%	14	10.94%	£4,258,171	21.82%
Repayment	37,044	93.17%	£3,854,154,423	79.92%	114	89.06%	£15,254,010	78.18%
Total	39,760	100.00%	£4,822,483,634	100.00%	128	100.00%	£19,512,181	100.00%

Product Type

Type	Distribution of loans by Product Type				Of Which Subject to COVID-19 Mortgage Payment Holiday			
	No. Loan Parts	% of Total	Current Principal Balance	% of Total	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Capped	0	0.00%	£0	0.00%	0	0.00%	£0	0.00%
Discounted	809	2.03%	£151,961,077	3.15%	4	3.13%	£1,497,650	7.68%
Fixed	28,208	70.95%	£3,908,028,751	81.04%	77	60.16%	£13,180,283	67.55%
Tracker	3,231	8.13%	£321,612,022	6.67%	8	6.25%	£1,287,706	6.60%
Variable	7,512	18.89%	£440,881,784	9.14%	39	30.47%	£3,546,542	18.18%
Total	39,760	100.00%	£4,822,483,634	100.00%	128	100.00%	£19,512,181	100.00%

Loan Type

Type	Distribution of loans by Loan Type				Of Which Subject to COVID-19 Mortgage Payment Holiday			
	No. Loan Parts	% of Total	Current Principal Balance	% of Total	No. Loan Parts	% of Total	Current Principal Balance	% of Total
Offset	5,631	14.16%	£470,462,272	9.76%	14	10.94%	£2,343,132	12.01%
Flexible	34,129	85.84%	£4,352,021,362	90.24%	114	89.07%	£17,169,050	87.99%
Total	39,760	100.00%	£4,822,483,634	100.00%	128	100.00%	£19,512,181	100.00%

Seasoning

Months	Distribution of loans by Seasoning				Of Which Subject to COVID-19 Mortgage Payment Holiday			
	No. Loan Parts	% of Total	Current Principal Balance	% of Total	No. Loan Parts	% of Total	Current Principal Balance	% of Total
<= 6	0	0.00%	£0	0.00%	0	0.00%	£0	0.00%
> 6 <= 12	0	0.00%	£0	0.00%	0	0.00%	£0	0.00%
> 12 <= 18	0	0.00%	£0	0.00%	0	0.00%	£0	0.00%
> 18 <= 24	2,276	5.72%	£69,098,707	1.43%	5	3.91%	£1,080,392	5.54%
> 24 <= 30	3,285	8.26%	£151,173,852	3.13%	17	13.28%	£4,664,050	23.90%
> 30 <= 36	2,504	6.30%	£362,150,615	7.51%	10	7.81%	£1,723,010	8.83%
> 36 <= 42	1,571	3.95%	£253,176,677	5.25%	9	7.03%	£1,951,882	10.00%
> 42 <= 48	3,932	9.89%	£757,950,186	15.72%	12	9.38%	£1,893,614	9.70%
> 48 <= 54	1,905	4.79%	£287,409,991	5.96%	8	6.25%	£928,761	4.76%
> 54 <= 60	1,942	4.88%	£246,824,059	5.12%	11	8.59%	£1,984,416	10.17%
> 60 <= 72	3,442	8.66%	£370,400,358	7.68%	4	3.13%	£563,236	2.89%
> 72 <= 84	3,972	9.99%	£437,638,159	9.07%	12	9.38%	£1,384,235	7.09%
> 84 <= 96	3,078	7.74%	£248,859,100	5.16%	12	9.38%	£1,065,070	5.46%
> 96 <= 108	1,685	4.24%	£116,969,942	2.43%	4	3.13%	£246,183	1.26%
> 108 <= 120	1,373	3.45%	£89,440,545	1.85%	4	3.13%	£293,412	1.50%
> 120	8,795	22.12%	£67,391,443	1.39%	20	15.63%	£1,733,922	8.89%
Total	39,760	100.00%	£4,822,483,634	100.00%	128	100.00%	£19,512,181	100.00%

Mortgage Pool Statistics as at:

31-May-2021

Weighted Average Seasoning (months):	63.76
Weighted Average Remaining Term (years):	18.58
Average Loan Size:	£126,372
Weighted Average Current LTV (un-indexed)	64.03%
Weighted Average Current LTV (indexed)*	53.12%
Pre-swap yield (on mortgage portfolio):	2.38%
Current Clydesdale Bank SVR (Owner Occupied):	4.55%

*Indexation uses Nationwide HPI

LANARK MASTER TRUST - INVESTOR'S REPORT

Pool Analysis

Report Date: 31-May-2021

Distribution of loans by Loan-to-Value (Current LTV)					Of Which Subject to COVID-19 Mortgage Payment Holiday			
LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total	No. Loan Parts	% of Total	Current Principal Balance	% of Total
> 0 <= 25	7,665	20.09%	234,430,662	4.86%	10	8.26%	560,557	2.87%
> 25 <= 50	9,581	25.11%	885,243,166	18.36%	23	19.01%	1,110,278	5.69%
> 50 <= 55	1,997	5.23%	273,674,129	5.67%	9	7.44%	1,706,114	8.74%
> 55 <= 60	2,094	5.49%	314,974,640	6.53%	7	5.79%	783,873	4.02%
> 60 <= 65	2,162	5.67%	373,605,485	7.75%	9	7.44%	1,759,085	9.02%
> 65 <= 70	2,495	6.54%	460,560,602	9.55%	6	4.96%	1,032,514	5.29%
> 70 <= 75	2,831	7.42%	549,701,059	11.40%	10	8.26%	3,649,791	18.71%
> 75 <= 80	3,093	8.11%	577,181,205	11.97%	17	14.05%	3,359,027	17.22%
> 80 <= 85	3,222	8.44%	605,272,121	12.55%	15	12.40%	2,798,354	14.34%
> 85 <= 90	2,046	5.36%	399,245,508	8.28%	12	9.92%	2,489,609	12.76%
> 90 <= 95	969	2.54%	147,961,289	3.07%	3	2.48%	262,981	1.35%
> 95 <= 100	5	0.01%	507,684	0.01%	0	0.00%	0	0.00%
> 100	1	0.00%	126,084	0.00%	0	0.00%	0	0.00%
Total	38,161	100.00%	4,822,483,634	100.00%	121	100.00%	19,512,181	100.00%

Weighted Average Current LTV per latest final terms	66.68%
Weighted Average Current LTV	64.03%
Average Loan Principal Balance	£126,372

Distribution of loans by Loan-to-Value (Current Indexed LTV)*					Of Which Subject to COVID-19 Mortgage Payment Holiday			
LTV Range (%)	No. of Loans	% of Total	Current Principal Balance	% of Total	No. Loan Parts	% of Total	Current Principal Balance	% of Total
> 0 <= 25	10,699	28.04%	423,505,350	8.78%	17	14.05%	849,539	4.35%
> 25 <= 50	11,891	31.16%	1,410,756,858	29.25%	34	28.10%	3,381,533	17.33%
> 50 <= 55	2,631	6.89%	447,489,686	9.28%	9	7.44%	1,527,135	7.83%
> 55 <= 60	2,848	7.46%	516,184,322	10.70%	12	9.92%	2,023,562	10.37%
> 60 <= 65	2,826	7.41%	551,536,675	11.44%	14	11.57%	3,661,292	18.76%
> 65 <= 70	2,612	6.84%	563,206,601	11.68%	15	12.40%	4,218,811	21.62%
> 70 <= 75	2,359	6.18%	488,332,614	10.13%	10	8.26%	2,250,164	11.53%
> 75 <= 80	1,655	4.34%	319,521,539	6.63%	9	7.44%	1,489,918	7.64%
> 80 <= 85	639	1.67%	101,783,683	2.11%	1	0.83%	110,229	0.56%
> 85 <= 90	1	0.00%	166,305	0.00%	0	0.00%	0	0.00%
> 90 <= 95	0	0.00%	-	0.00%	0	0.00%	0	0.00%
> 95 <= 100	0	0.00%	0	0.00%	0	0.00%	0	0.00%
> 100	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Total	38,161	100.00%	4,822,483,634	100.00%	121	100.00%	19,512,181	100.00%

*Indexation uses Nationwide HPI

Weighted Average Current Indexed LTV	53.12%
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Distribution of loans by Current Principal Balance					Of Which Subject to COVID-19 Mortgage Payment Holiday			
LTV Range (Principal)	No. of Loans	% of Total	Current Principal Balance	% of Total	No. Loan Parts	% of Total	Current Principal Balance	% of Total
> 0 <= 50,000	12,419	32.54%	331,368,833	6.87%	27	22.31%	951,748	4.88%
> 50,000 <= 100,000	10,906	28.58%	795,577,956	16.50%	40	33.06%	2,926,520	15.00%
> 100,000 <= 150,000	5,525	14.48%	674,267,329	13.98%	17	14.05%	2,027,628	10.39%
> 150,000 <= 200,000	2,817	7.38%	485,265,382	10.06%	8	6.61%	1,365,083	7.00%
> 200,000 <= 250,000	1,698	4.45%	378,874,052	7.86%	6	4.96%	1,328,553	6.81%
> 250,000 <= 300,000	1,092	2.86%	298,389,155	6.19%	4	3.31%	1,074,661	5.51%
> 300,000 <= 400,000	1,286	3.37%	445,045,502	9.23%	6	4.96%	2,096,205	10.74%
> 400,000 <= 500,000	861	2.26%	384,310,819	7.97%	3	2.48%	1,360,615	6.97%
> 500,000 <= 750,000	1,190	3.12%	715,103,760	14.83%	9	7.44%	5,481,214	28.09%
> 750,000 <= 1,000,000	367	0.96%	314,280,847	6.52%	1	0.83%	899,954	4.61%
> 1,000,000	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Total	38,161	100.00%	4,822,483,634	100.00%	121	100.00%	19,512,181	100.00%

Largest Eligible Loan Principal Balance	£999,999
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LANARK MASTER TRUST - INVESTOR'S REPORT

Credit Enhancement and Triggers

Credit Enhancement					
	Total £	% of Total excl Series 2 Z VFN	Current Note Subordination %	Credit Enhancement %	% Required CE
Class A Notes:	£2,910,147,365	84.06%	15.94%	17.78%	12.00%
Class B Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class C Notes:	£0	0.00%	0.00%	0.00%	0.00%
Class D Notes:	£0	0.00%	0.00%	0.00%	0.00%
Z VFN:	£551,833,000	15.94%	0.00%	0.00%	0.00%
Series 2 Z VFN:	£300,000,000	7.97%			
Total excl Series 2 Z VFN	<u>£3,461,980,365</u>				
Total:	<u>£3,761,980,365</u>				
Target reserve required amount:	£63,594,111	1.84%	of total notes o/s		
Target reserve actual amount:	£63,594,111	2.19%	of AAA o/s		

Trigger Events	
Asset Trigger	Trigger Event
An amount is debited to the AAA principal deficiency sub-ledger to the Funding principal deficiency ledger.	NO
Non-Asset Trigger	Trigger Event
An insolvency event in relation to the seller.	NO
Seller's role as servicer is terminated and a new servicer is not appointed within 60 days.	NO
On any distribution date and following the exercise of the right of set-off available to the mortgages trustee, the seller fails to pay to the mortgages trustee any offset benefit or non-cash redraw contribution amount, where such failure, in the opinion of the Funding security trustee, is materially prejudicial to the interest of the note holders of the notes issued by all Funding issuers.	NO
The current seller's share is equal to or less than the minimum sellers share on any two consecutive trust distribution dates "seller's share event".	NO
Arrears or Step-up Trigger Event	
The current principal balance of the mortgage loans in the mortgages portfolio in arrears for more than 90 days divided by the current principal amount of the mortgage pool, exceeds 2%.	NO
Issuer Events of Default	Default
The terms and conditions set out in the base prospectus include market standard events of default, including, for example, a non-payment under the outstanding notes or a material breach of its contractual obligations under the programme documentation by the Issuer.*	
Outstanding Issuer event of default:	NO
<i>*Please see 'Terms and Conditions of the notes' in the base prospectus for further details.</i>	
Disclosure Requirements	Compliant
Clydesdale Bank PLC retains a net economic interest of not less than 5% in the Lanark Master Issuer Programme in accordance with Article 405 of Regulation (EU) No 575/2013 of the Capital Requirements Regulation and Article 51 of the AIFM Regulation and further confirms that this interest is held via the Seller Share.	YES
Notices	

LANARK MASTER TRUST - INVESTOR'S REPORT
MAIN PARTIES TO THE STRUCTURE, RATINGS AND TRIGGERS (IF APPLICABLE)

Role	Counterparty	Long Term Rating (S&P/Moody's/Fitch)	Short Term Rating (S&P/Moody's/Fitch)	Applicable Trigger (Loss of)	Consequence
Seller	Clydesdale Bank plc	A- / A2(cr) / A-	A-2 / P-1(cr) / F2	A- (S&P), A3(cr) (Moody's), A- (Fitch)	No further assignment of loans to the mortgages trust unless a solvency certificate is provided by each originator at the assignment date.
				A3(cr) (Moody's)	Independent auditors to be appointed by the beneficiaries to determine compliance of representations and warranties applicable to mortgage loans assigned to the trust.
				Aa3(cr) (Moody's); A-1+ (S&P), P-1(cr) (Moody's), F1+ (Fitch)	Item "W" of minimum sellers share increase from 20% to greater of: (a) 60% or (b) 100% less 5% of aggregate mortgage portfolio balance.
				A3(cr) (Moody's); A-1 (S&P), P-1(cr) (Moody's), F1 (Fitch)	Item "W" of minimum sellers share increase to 100%.
Servicer	Clydesdale Bank plc	A- / A2(cr) / A-	A-2 / P-1(cr) / F2	A-1 (S&P)	Offset benefit contribution estimated at 115% of amounts due on Offset loans (see page 182 of the base prospectus dated 16 February 2012 for full details)
				A3(cr) (Moody's), A (Fitch); F1 (Fitch)	Establish a Funding Liquidity Reserve Fund (see page 219 of base prospectus dated 16 February 2012 for full details).
				Baa1(cr) (Moody's), BBB+ (Fitch)	Notify details of the loans assigned to the mortgages trust (names/dates) to the Mortgages Trustee, Funding, Servicing Trustee and the rating agencies.
				BBB- (S&P/Fitch), Baa3(cr) (Moody's)	Within 10 business days, notify each borrower included in the mortgages trust of the sale and assignment effected by the mortgage sale agreement (unless ratings confirmation by each rating agency that current rating of the notes will not be adversely affected)
Collection Bank	Clydesdale Bank plc	A- / Baa1 / A-	A-2 / P-2 / F2	A3(cr) (Moody's)	"Back-up" servicer / facilitator to be appointed.
				Baa3(cr) (Moody's)	The corporate services provider, acting as the back-up servicer facilitator shall use its commercially reasonable efforts to identify a suitably experienced third party servicer, subject to the terms of the Servicing Agreement.
				A-, F1 (Fitch)	The period of monies received by the servicer, on behalf of the mortgages trustee, and paid to the transaction account is reduced from a maximum of three (3) business days to two (2) business days.
				F2, BBB+ (Fitch)	The period of monies received by the servicer, on behalf of the mortgages trustee, and paid to the transaction account is reduced to one (1) business day.
Cash Manager	Clydesdale Bank plc	A- / Baa1 / A-	A-2 / P-2 / F2	A-1 (S&P), P-1 (Moody's), F1 and A (Fitch)	Where the "Collection Bank Minimum Ratings" are no longer satisfied, procure the transfer of the Collection Accounts to an authorised institution with respect to the minimum ratings required or obtain a guarantee from such institution. If the Collection Bank maintains ratings of at least A-2 / BBB or BBB+ by S&P (where the short term rating is not at least A-2) or P-2 by Moody's, the Seller may fund the "Mortgages Trust Account Reserve Fund" in accordance with clause 36.1 and 36.2 of the Mortgages Trust Deed.
				A3(cr) (Moody's)	Back-up cash manager facilitator will be appointed
Funding Swap Provider	National Australia Bank Limited (London Branch)	AA- / Aa2(cr) / A+	A1+ / P-1(cr) / F1	Level 1: S&P (A-1 and A), Fitch* (F1 and A), Moody's (P-1(cr) and A2(cr))	Collateral posting / Transfer / Guarantor
				Level 2: S&P (BBB+), Fitch* (F2 and BBB+), Moody's (P-2(cr) and A3(cr))	Collateral posting / Transfer / Guarantor
Start up Loan Provider	Clydesdale Bank plc	A- / Baa1 / A-	A-2 / P-2 / F2	Level 3: Fitch* (F3 and BBB-)	Transfer / Guarantor and Collateral
				"Where counterparty is on Rating Watch Negative with Fitch, actual rating deemed to be one notch lower.	Remedial action required, including posting collateral, or obtaining a guarantee or transfer to eligible transferee - see swap agreement for more detail
Account Bank Provider (Mortgages Trustee & Funding GIC Accounts)*	National Australia Bank Limited (London Branch)	AA- / Aa3 / A+	A-1+P-1F1	S&P (A or A-1), Moody's (P-1), Fitch* (A or F1)	In relation to the Mortgage Trustee & Funding GIC accounts - Termination within 60 days (up to 90 days as may be agreed by S&P) of breach unless, suitably rated provider can provide a guarantee, otherwise transfer to suitably rated provider.
Account Bank Provider (Mortgages Trustee Transaction Accounts and Funding Bank Account other than the Funding GIC Account)*	Clydesdale Bank plc	A- / Baa1 / A-	A-2/P-2F2	S&P (BBB and A-2), Moody's (P-1), Fitch* (A or F1)	In relation to the Transaction Accounts, then obtain a guarantee or transfer to a suitably rated provider, or where the "Account Bank Minimum Ratings" are no longer satisfied, fund the "Mortgages Trust Account Reserve Fund" in accordance with clause 36.1 and 36.2 of the Mortgages Trust Deed.
Account Bank Provider (Issuer)	National Australia Bank Limited (London Branch)	AA- / Aa3 / A+	A-1+P-1F1	S&P (A or A-1), Moody's (P-1), Fitch* (A or F1)	Termination within 60 days (up to 90 days as may be agreed with S&P) of breach unless, suitably rated provider can provide a guarantee, otherwise transfer to suitably rated provider.
Cross Currency Swap Providers	Wells Fargo Securities International Limited BNP Paribas	A- / A2(cr) / A+ A+/ Aa3(cr) / AA-	A-2 / P-1(cr) / F1 A-1 / P-1(cr) / F1+	Level 1: S&P (A-1 and A), Fitch* (F1 and A), Moody's (P-1(cr) and A2(cr))	Collateral posting / Transfer / Guarantor
				Level 2: S&P (BBB+), Fitch* (F2 and BBB+), Moody's (P-2(cr) and A3(cr))	Collateral posting / Transfer / Guarantor
				Level 3: Fitch* (F3 and BBB-)	Transfer / Guarantor and Collateral
Principal Paying Agent & Agent Bank	Deutsche Bank AG	BBB+ / A3 / BBB+	A-2 / P-2 / F2	"Where counterparty is on Rating Watch Negative with Fitch, actual rating deemed to be one notch lower.	Remedial action required, including posting collateral, or obtaining a guarantee or transfer to eligible transferee - see swap agreement for more detail
Note Trustee	Deutsche Trustee Company Limited	N/A			
Corporate Services Provider	Vistra (UK) Limited	N/A			
Funding & Issuer Security Trustee, US Paying Agent, Registrar & Transfer Agent	Deutsche Bank Trust Company Americas	BBB+ / A3 / BBB+	A-2 / P-2 / F2		
Issuer	Lanark Master Issuer plc				
Funding	Lanark Funding Limited				
Mortgages Trustee	Lanark Trustees Limited				
Programme Arrangers	The institution(s) identified as the arranger(s) in the applicable final terms				
Manager	The institution(s) identified as the arranger(s) in the applicable final terms				
Stock Exchange Listing	UK Listing Authority - London				
Registered Office (Issuer)	3rd Floor 1-12 St James's Square London SW1Y4LB				
Lead Managers	The institution(s) identified as the arranger(s) in the applicable final terms				
Legal Advisors					
Issuer	Clifford Chance LLP				
Clydesdale Bank	Clifford Chance LLP / Shepherd & Wedderburn LLP				
Note Trustee/Issuer Security Trustee/Funding Security Trustee	K&L Gates LLP				

CONTACTS

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Report locations:
 Bloomberg: LAN Mgt
 In accordance with the Bank of England Transparency Directive, Investor Reports, Loan Level Data, Programme Documents and a Liability model can be viewed at:
<https://live.rooms.net/clydesdalebankplc>
<https://www.virginmoneyukplc.com/investor-relations/debt-investors/>

Lanark Master Trust Report incorporates:
 Lanark Trustees Limited
 Lanark Funding Limited
 Lanark Master Issuer plc

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