### LANNRAIG MASTER TRUST - INVESTOR'S REPORT **Note Information**

Report Date: 19-Mar-2024 Report Frequency: Monthly

SERIES 2018-1 ORIGINAL INFORMATION - 18 OCTOBER 2018

|         | Principal Information     |              |                |                  |              |              |         |              |       |                 |                            |                |        | Interest                      | Information    |                         |           |
|---------|---------------------------|--------------|----------------|------------------|--------------|--------------|---------|--------------|-------|-----------------|----------------------------|----------------|--------|-------------------------------|----------------|-------------------------|-----------|
| Tranche | Rating<br>(Moody's/Fitch) | ISIN No.     | Legal Maturity | Original Balance | Denomination | Notes Issued | FX Rate | GBP Eqv      | WAL   | Bond Type       | Scheduled<br>Maturity Date | Reference Rate | Margin | Step Up / Call<br>Option Date | Step Up Margin | Interest<br>Calculation | Placement |
| 1A      | Aaa/AAA                   | XS1886621538 | Dec-69         | £450,000,000     | £100,000     | 4,500        | 1.00000 | £450,000,000 | 3.480 | Scheduled Amort | Aug-2023                   | SONIA          | 0.836% | Aug-2023                      | 1.672%         | ACT/365                 | Retained  |
| 2A      | Aaa/AAA                   | XS1886621702 | Dec-69         | £250,000,000     | £100,000     | 2,500        | 1.00000 | £250,000,000 | 4.840 | Scheduled Amort | May-2028 *                 | SONIA          | 0.946% | May-2028                      | 1.892%         | ACT/365                 | Retained  |

\* Series 2018-1 2A note step up and call date has been extended to 19/05/28.

Interest accrual start: Interest accrual end: Interest payment date: Days in period:

| SERIES 20   | 18-1             |                                   |                |              |                     |             |                          |       |                                      |                |             |                   |                    |                            |                              |                                  |
|-------------|------------------|-----------------------------------|----------------|--------------|---------------------|-------------|--------------------------|-------|--------------------------------------|----------------|-------------|-------------------|--------------------|----------------------------|------------------------------|----------------------------------|
| PERIOD CASI | I FLOWS          |                                   |                |              |                     |             |                          |       |                                      |                |             |                   |                    |                            |                              |                                  |
|             |                  |                                   |                | Pr           | incipal Information |             |                          |       |                                      |                |             |                   | Interest Informati | on                         |                              |                                  |
|             |                  |                                   |                |              |                     |             |                          |       |                                      |                |             |                   |                    |                            |                              |                                  |
| Tranche     | Principal Issued | Scheduled<br>Principal for Period | Paid in Period | Paid to Date | Principal C/f       | Pool Factor | GBP Eqv Principal<br>O/s |       | ll Cumulative<br>Principal Shortfall | Reference Rate | Coupon Rate | Interest Per Note | Due in Period      | Interest Paid in<br>Period | Interest Shortfall in Period | Cumulative<br>Interest Shortfall |
|             |                  |                                   |                |              |                     |             |                          |       |                                      |                |             |                   |                    |                            |                              |                                  |
| 2A          | £250,000,000     | £0.00                             | £0.00          | £0.00        | £250,000,000        | 1.00        | £250,000,000             | £0.00 | £0.00                                | SONIA          | TBD*        | TBD*              | TBD*               | £0.00                      | £0.00                        | £0.00                            |

\*The coupon rate and interest due in period will be determined prior to quarterly IPD

Classification: Private

#### LANNRAIG MASTER TRUST - INVESTOR'S REPORT **Note Information**

Report Date: 19-Mar-2024 Monthly Report Frequency:

SERIES 2023-1 ORIGINAL INFORMATION - 19 April 2023

|         | Principal monitation   |              |                |                  |              |              |         | meres information |       |                 |                            |                |        |                               |        |                         |           |
|---------|------------------------|--------------|----------------|------------------|--------------|--------------|---------|-------------------|-------|-----------------|----------------------------|----------------|--------|-------------------------------|--------|-------------------------|-----------|
| Tranche | Rating (Moody's/Fitch) | ISIN No.     | Legal Maturity | Original Balance | Denomination | Notes Issued | FX Rate | GBP Eqv           | WAL   | Bond Type       | Scheduled<br>Maturity Date | Reference Rate | Margin | Step Up / Call<br>Option Date |        | Interest<br>Calculation | Placement |
| 1A      | Aaa/AAA                | XS2611217279 | Dec-69         | £600,000,000     | £100,000     | 6,000        | 1.00000 | £600,000,000      | 4.619 | Scheduled Amort | May-2028                   | SONIA          | 0.946% | May-2028                      | 1.892% | ACT/365                 | Retained  |

| SERIES<br>PERIOD C | 2023-1<br>ASH FLOWS |                                |                |                       |               |             |                          |       |                                   |                |      |                      |                  |                            |       |                                  |
|--------------------|---------------------|--------------------------------|----------------|-----------------------|---------------|-------------|--------------------------|-------|-----------------------------------|----------------|------|----------------------|------------------|----------------------------|-------|----------------------------------|
|                    |                     |                                |                | Principal Information |               |             |                          |       |                                   |                |      |                      | Interest Informa | ation                      |       |                                  |
| Tranche            | Principal Issued    | Scheduled Principal for Period | Paid in Period | Paid to Date          | Principal C/f | Pool Factor | GBP Eqv Principal<br>O/s |       | Cumulative<br>Principal Shortfall | Reference Rate |      | Interest Per<br>Note | Due in Period    | Interest Paid in<br>Period |       | Cumulative<br>Interest Shortfall |
| 1A                 | £600,000,000        | £0.00                          | £0.00          | £0.00                 | £600,000,000  | 1.00        | £600,000,000             | £0.00 | £0.00                             | SONIA          | TBD* | TBD*                 | TBD*             | £0.00                      | £0.00 | £0.00                            |

\*The coupon rate and interest due in period will be determined prior to quarterly IPD

Classification: Private Page 2

#### LANNRAIG MASTER TRUST - INVESTOR'S REPORT **Note Information**

Report Date: 19-Mar-2024 Report Frequency: Monthly

ORIGINAL INFORMATION

| Principal Information |                |                  |                 |              |              |         |              |     |              |               |                | In      | terest Information |           |             |           |
|-----------------------|----------------|------------------|-----------------|--------------|--------------|---------|--------------|-----|--------------|---------------|----------------|---------|--------------------|-----------|-------------|-----------|
|                       |                |                  |                 |              |              |         |              |     |              | Scheduled     |                |         |                    | Step Down | Interest    |           |
| Tranche               | Legal Maturity | Original Balance | Current Balance | Denomination | Notes Issued | FX Rate | GBP Eqv      | WAL | Bond Type    | Maturity Date | Reference Rate | Margin  | Option Date        | Margin    | Calculation | Placement |
| Series 1 Z VFN*1      | Dec-69         | £214,000,000     | £191,103,000    | £100,000     | 1,911        | 1.00000 | £191,103,000 | N/A | Pass Through | N/A           | SONIA          | 0.00%*3 | N/A                | N/A       | ACT/365     | Retained  |
| Series 2 Z VFN*2      | Dec-69         | £10,000,000      | £50,000,000     | £100,000     | 100          | 1.00000 | £50,000,000  | N/A | Pass Through | N/A           | SONIA          | 0.00%*3 | N/A                | N/A       | ACT/365     | Retained  |

<sup>\*1</sup> The Series 1 Z Variable Funding note was issued on 17 December 2015 providing the required credit enhancement for the senior triple-A rated notes.

Interest accrual start: Interest accrual end: Interest payment date: Days in period:

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|-------|-----|------|-----|
| DEDIC | D C | OH E | OME |

| PERIOD CASH FLOWS |                  |                                   |                | Principal In | formation     |             |                          |                                     |                                      |                |             | Inte              | rest Information |       |                              |                                     |
|-------------------|------------------|-----------------------------------|----------------|--------------|---------------|-------------|--------------------------|-------------------------------------|--------------------------------------|----------------|-------------|-------------------|------------------|-------|------------------------------|-------------------------------------|
| Tranche           | Principal Issued | Scheduled Principal for<br>Period | Paid in Period | Paid to Date | Principal C/f | Pool Factor | GBP Eqv Principal<br>O/s | Principal<br>Shortfall in<br>Period | Cumulative<br>Principal<br>Shortfall | Reference Rate | Coupon Rate | Interest Per Note |                  |       | Interest Shortfall in Period | Cumulative<br>Interest<br>Shortfall |
| Series 1 Z VFN    | £214,000,000     | N/A                               | £0.00          | N/A          | £191,103,000  | N/A         | £191,103,000             | £0.00                               | £0.00                                | 0.00%          | 0.00%       | £0.00             | £0.00            | £0.00 | £0.00                        | £0.00                               |
| Series 2 Z VFN    | £10,000,000      | N/A                               | £0.00          | N/A          | £50,000,000   | N/A         | £50,000,000              | £0.00                               | £0.00                                | 0.00%          | 0.00%       | £0.00             | £0.00            | £0.00 | £0.00                        | £0.00                               |

Classification: Private Page 3

<sup>\*2</sup> The minimum balance of the Series 2 Z VFN on any date is the aggregate of all amounts standing to credit of the non-bullet Funding account divided by 1 minus the required mortgage collateral percentage (20%).
\*3 As of 19/04/2023 the coupon rate is 0.00%.

## LANNRAIG MASTER TRUST - INVESTOR'S REPORT Collateral Report

Trust Calculation Period End Date: 29-Feb-2024 Report Date: 29-Feb-2024

Asset Accrual Start Date: 01-Feb-2024 Asset Accrual End Date: 29-Feb-2024

| Pool Data  |               | This F            | Period            | Since Issue       |                   |  |  |
|--|---------------|-------------------|-------------------|-------------------|-------------------|--|--|
| Mortgage Principal Analysis  |               | No. of Loan Parts | Value             | No. of Loan Parts | Value             |  |  |
| Official statement land in and   | @ 20 Can 2014 | 9.500             | C4 000 405 5C7    | 0.500             | C4 000 405 5C7    |  |  |
| Original mortgage loans in pool  | @ 30-Sep-2011 | 8,566             | £1,000,185,567    | 8,566             | £1,000,185,567    |  |  |
| Opening mortgage principal balance:  | @ 01-Feb-2024 | 8,061             | £1,520,474,092.76 | 8,566             | £1,000,185,567    |  |  |
| Substitutions in period  |               | 0                 | £0                | 20,114            | £3,929,953,567.36 |  |  |
| Re-drawn principal   |               |                   | £209,647.98       |                   | £18,389,147.36    |  |  |
| Further Advance principal  |               |                   | £128,506          |                   | £19,466,785       |  |  |
| Repurchases (product switches/further advances)                            |               | (5)               | (£1,095,715)      | (4,666)           | (£802,068,913)    |  |  |
| Unscheduled prepayments (redemptions)                                      |               | (134)             | (£26,240,614)     | (16,092)          | (£2,386,277,577)  |  |  |
| Scheduled repayments   |               |                   | (£3,497,623)      |                   | (£289,670,282)    |  |  |
| Closing mortgage principal balance:  | @ 29-Feb-2024 | 7,922             | £1,489,978,295.15 | 7,922             | £1,489,978,295.15 |  |  |
|  |               | 3 mth CPR         | (annualised)      | 1 mth CPR (ar     | nnualised)        |  |  |
| Annualised CPR (excl repurchases)  |               |                   | 13.9%             |                   | 19.7%             |  |  |
| Annualised CPR (inc repurchases)   |               |                   | 16.3%             |                   | 20.4%             |  |  |
| Annualised TRR (Total principal receipts)*                                 |               |                   | 19.1%             |                   | 22.7%             |  |  |
| *All receipts used in principal waterfall to repay Seller/Funding share in | n trust pool  |                   |                   |                   |                   |  |  |

| Mortgages Trust Bank Account and Ledger Balances              |             |
|---|-------------|
| Mortgages Trustee Transaction Account - CB:                   | £0          |
| Mortgages Trustee Transaction Account - YB:                   | £0          |
| Mortgages Trustee Guaranteed Investment Income Account (GIC): | £0          |
| Clydesdale Trustee Account                                    | £36,848,433 |
| Citi Trustee Account  | £0          |
| Authorised Investments:                                       | 03          |

| 3708%<br>76,228 |                 | 4.64829%<br>£71,872,658                | 4.59326%<br>£69,839,252                                       |
|-----------------|-----------------|--|---|
| 76,228          | £72,530,228     | £71,872,658                            | £69,839,252   |
|                 |                 |  |   |
| 1538%           | 31.27744%       | 29.43416%                              | 28.23929%   |
| 85,567          | £491,057,361    | £455,116,983                           | £429,371,093  |
| 8462%           | 68.72256%       | 70.56584%                              | 71.76071%   |
| 00,000          | £1,078,947,430  | £1,091,103,000                         | £1,091,103,000  |
|                 | 35,567<br>3462% | 85,567 £491,057,361<br>8462% 68.72256% | 35,567 £491,057,361 £455,116,983<br>8462% 68.72256% 70.56584% |

| Pool Performance Possession and Loss Information | Number | Principal (£) | Revenue (£) | Total (£)  |
|--|--------|---------------|-------------|------------|
| Properties repossessed in period:                | 0      | £0            | £0          | £0         |
| Properties repossessed since inception:          | 26     | £2,723,943    | £491,828    | £3,215,772 |
| Properties in possession (current):              | 0      | £0            | £0          | £0         |
| Total sold repossessions this period:            | 0      | £0            | £0          | £0         |
| Total sold repossessions since inception:        | 25     | £2,290,698    | £248,535    | £2,539,232 |
| Losses on sold repossessions this period:*       | 0      | £0            | £0          | £0         |
| Losses on sold repossessions since inception:    | 19     | £466,092      | £122,685    | £588,777   |
| MIG claims submitted/received & net recoveries:  | 0      | £0            | £0          | £0         |
| Average time from possession to sale (days):     | 232    |               |             |            |
| Weighted average loss severity this period:      |        |               |             | 0.00%      |
| Weighted average loss severity since inception:  |        |               |             | 25.70%     |

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\*Loss severity is calculated as the net loss (current loan balance less net sale proceeds) divided by the principal loan balance at sale. Note: Voluntary sales are included in the sold repossession analysis

Classification: Private

## LANNRAIG MASTER TRUST - INVESTOR'S REPORT Waterfall and Distribution Analysis

| Trust Calculation Period End Date:           | 29-Feb-2024 |
|--|-------------|
| Report Date:                                 | 29-Feb-2024 |
| Funding & Issuer Interest Period Start date: | 20-Feb-2024 |
| Funding & Issuer Interest Period End date:   | 19-Mar-2024 |

| Reserve Funds                | Balance        | Top ups in | Paid / Released in | Balance        |
|------------------------------|----------------|------------|--------------------|----------------|
|                              | 20-Feb-2024    | Period     | Period             | 19-Mar-2024    |
| Reserve fund - Funding       | £53,117,980.50 | £0.00      | £0.00              | £53,117,980.50 |
| Reserve fund - Issuer        | £0.00          | £0.00      | £0.00              | £0.00          |
| Total Reserve Fund available | £53,117,980.50 | £0.00      | £0.00              | £53,117,980.50 |
|                              |                |            |                    |                |

| Funding and Issuer Loans   | Balance @         | Interest Accrued | Interest Paid | Principal Paid/    | Balance @         |
|--|-------------------|------------------|---------------|--------------------|-------------------|
|  | 20-Feb-2024       | in period        | in period     | Increase in period | 19-Mar-2024       |
| Funding Subordinated Loan (from Clydesdale Bank plc)<br>Start-up Loan (from Clydesdale Bank plc) | £14,987,475<br>£0 | £0<br>£0         | £0<br>£0      | (£652,873)<br>£0   | £14,334,601<br>£0 |

| 1   |                          |
|---|--------------------------|
| Mortgages Trustee Priority of Payments  |                          |
| Available revenue receipts to Mortgages Trustee in period ending:   | 29-Feb-2024              |
| Mortgage interest received in the period (on loans in portfolio): Fee income on mortgages received in the period (inc bank interest): | £5,929,401<br>£23,363    |
| Offset benefit received in the period (from originator):  | £169,314                 |
| Non-cash redraw amounts received:   | £0                       |
| Available revenue receipts:   | £6,122,077               |
| Less: Servicing and sundry fees payable:  | £87,642                  |
| Net distributable revenue receipts in period:   | £6,034,435               |
| Payable to Funding:   | £4,330,353               |
| Payable to Seller:  | £1,704,082               |
| Available principal receipts to Mortgages Trustee in period ending:   | 29-Feb-2024              |
| Unscheduled principal receipts:   | £26,240,614              |
| Repurchase principal receipts: Scheduled principal receipts:  | £1,095,715<br>£3,497,623 |
| Outeruint principal recepts. Special Distribution (from Seller):  | £3,497,623<br>£0         |
| Total principal available for distribution:   | £30,833,951              |
| Distributed to Funding:<br>Distributed to Seller:   | £0<br>£30,833,951        |

| Funding Basis Swap Summary           |              |                           |                |            |               |                   |
|--------------------------------------|--------------|---------------------------|----------------|------------|---------------|-------------------|
| Paying Entity                        | Notional     | Calculation period (days) | WA Rate        | Payment    | Payment date  | Collateral Posted |
| Lannraig Funding Ltd. Pay:           | Notional     | (==,=,                    | WARate         | rayment    | r ayment date | Conaterar Posted  |
|                                      |              |                           |                |            |               |                   |
| (0 - 5 Yr Fixed)-Clydesdale Bank PLC | £859,945,626 | 28                        | 3.87236%       | £2,645,769 | 19-Mar-2024   | £0                |
| (Variable)-Clydesdale Bank PLC       | £117,624,079 | 28                        | 9.74980%       | £911,165   | 19-Mar-2024   | £0                |
| Lannraig Funding Ltd Receives:       |              |                           |                |            |               |                   |
| Clydesdale Bank PLC (Variable)       | £117,624,079 | 27                        | SONIA + Spread | £887,697   | 19-Mar-2024   | £0                |
| Clydesdale Bank PLC (Fixed)          | £859,945,626 | 27                        | SONIA + Spread | £2,901,239 | 19-Mar-2024   | £0                |
|                                      |              |                           |                |            |               |                   |
| Net Received/(Paid):                 |              |                           |                | £232,002   |               |                   |

| to 19-Mar-2023. to 19-Mar-2024. To 19-Mar-2024. The Chemical National Processing Section investment in portions:    Particular Section   Particular Section  |   |             |  |   |                          |
|--|---|-------------|--|---|--------------------------|
| Revenue Waterfall Lunding revenue freedpits on investment in poerfolio: Lunding revenue facepits on investment in poerfolio: Lunding revenue facepits (account and the control of the cont | Funding Revenue Priority of Payments for period:                |             | Issuer Revenue Priority of Payments for period:                |   | 20-Feb-202<br>19-Mar-202 |
| Funding house same receipts con investment in portriolic participants are access and access and access and access and access to the participant access and access access and access and access access and access access and access access and access acce |   |             |  |   |                          |
| Funding basis seape;  (E.7.78.9.39)  | Revenue Waterfall   | 04 000 050  |  |   | 00 005 00                |
| Funding variables reserve fund:  125.11.7.861  125.11.7.86 |   |             |  |   |                          |
| Funding valuables reserve fund.  153,117.961  1504 Funding valuables revenue receipts:  1505 All houses the same of Scoriny Truster fees payables.  1506 All houses the same of Scoriny Truster fees payables.  1506 All houses the same receipts in the same of Scoriny Truster fees payables.  1507 All houses the same receipts in the same of Scoriny Truster fees payables.  1507 All houses the same receipts in t |   |             |  |   | £                        |
| Funding Lipschip Reserve Fund.  10 Total I susur available revenue receipts:  10 (3) Funding available revenue receipts:  10 (3) Funding Security Trustee fees payable:  10 (3) Research Seglistee from Expendence (3) Funding Security Trustee fees payable:  10 (3) Research Seglistee from Expendence (3) Funding Security Trustee fees payable:  10 (3) Research Seglistee from Expendence (3) Funding Security Trustee fees payable:  10 (3) Research Seglistee fees payable:  10 (3) Funding Seasch Seep payable:  10 (3) Research Seglistee fees payable:  10 (3) Funding Seasch Seep payable:  11 (3) Funding Seasch Seep payable:  12 (3) Funding Seasch Seep payable:  13 (3) Funding Lipschip Reserve Fund (4) Funding Seasch Seep payable:  13 (3) Funding Lipschip Reserve Fund (4) Funding Seasch Seep payable:  13 (3) Funding Lipschip Reserve Fund (4) Funding Seasch Seep payable:  13 (4) Funding Lipschip Reserve Fund (5) Funding Seasch Seep payable:  14 (5) Funding Seasch Funding Seasch Seep payable:  15 (6) Funding Seasch Funding Seasch Seep payable:  16 (6) Funding Seasch Funding Seasch Seep payable:  17 (6) Funding Seasch Funding Seasch Seep payable:  18 (6) Funding Seasch Seep payable:  19 (6) Funding Seasch Seep payable:  19 (6) Funding Seasch Seep payable:  10 (6) Funding Seasch Seasc |   |             |  |   |                          |
| Total funding available revenue receipts:    15th date condition   15th continues and the condition   15th continues   15th c |   |             | Issuer available reserve fund:                                 |   | £                        |
| All Funding Security Trustee fees payable:   CD   CP   For fees payable:   CD   CP   CP   For fees payable:   CD   CP   For fees payable:   CD   CP   CP   CP   CP   CP   CP   CP   | Total Funding available revenue receipts:                       | £61,334,124 | Total Issuer available revenue receipts:                       | _ | £4,012,23                |
| All Funding Security Trustee fees payable:   CD   CP   For fees payable:   CD   CP   CP   For fees payable:   CD   CP   For fees payable:   CD   CP   CP   CP   CP   CP   CP   CP   | Third party creditors   |             | Third party creditors  |   |                          |
| (S) Issuer's obligations for feet payable: (C) Other feet payable: (D) Clash Management feet payable: (E) Amounts due to the A rote transches for locates (AA). (E) Clash Management feet payable: (E) Amounts due to the A rote transches for locates (AA). (E) Amounts due to the A rote transches for locates (AA). (E) Amounts due to the A rote transches for locates (AA). (E) Amounts due to the A rote transches for locates (AA). (E) Amounts due to the A rote transches for locates (AA). (E) Amounts due to the Content payable: (E) Amounts due to the D rote transches for locates (AC). (E) Amounts due to the D rote transches for locates (AC). (E) Amounts due to the D rote transches for locates (AC). (E) Amounts due to the D rote transches for locates (AC). (E) Amounts due to the D rote transches for locates (AC). (E) Amounts due to the D rote transches for locates (AC). (E) Amounts due to the D rote transches for locates (AC). (E) Amounts due to the D rote transches for locates (AC). (E) Amounts due to the D rote transches for locates (AC). (E) Amounts due to the D rote transches for locates (AC). (E) Amounts due to the D rote transches for locates (AC). (E) Amounts due to the D rote transches for locates (AC). (E) Amounts due to the D rote transches for locates (AC). (E) Amounts due to the D rote transches for locates (AC). (E) Amounts due to the D rote transches for locates (AC). (E) Amounts due to the D rote transches for locates (AC). (E) Amounts due to the D rote transches for locates (AC). (E) Amounts due to the D rote transches for locates (AC). (E) Amounts due to the D rote and Z rote swap providers (Intraded): (E) Amounts due to the D rote and Z rote swap providers (Intraded): (E) Amounts due to the D rote and Z rote swap providers (Intraded): (E) Amounts due to the D rote and Z rote swap providers (Intraded): (E) Amounts due to the D rote  |   | fo          |  |   | £10                      |
| (C) Other flees pispuble: (E) Corroratio Services (page pippuble: (E) Annotation Servi |   |             |  |   | £25                      |
| (D) Cash Management fees payable: (E) Corporate Pervices fees payable: (E) Corporate Revices fees fees feed fees feed fees fees fe   |   |             |  |   | £7,11                    |
| El Corporate Services Feer payable:   El (El Announts due to the Ancte awap providers (AA).*   E.3,985.27   For Funding Basis Swap payable:   E.25,56,934   For Announts due to the flores and En time swap providers (AA).*   E.3,985.27   For Funding Basis Swap payable:   E.25,56,934   For Announts due to the flores awap providers (AB):   E.3,985.27   For Announts due to the Cortea swap providers (AB):   E.3,985.27   For Announts due to the Cortea swap providers (AB):   E.3,985.27   For Announts due to the D rotes awap providers (BB):   E.3,117,981   For Announts due to the D rotes awap providers (BB):   E.3,117,981   For Announts due to the D rotes awap providers (BB):   E.3,117,981   For Announts due to the D rotes awap providers (BB):   E.3,117,981   For Announts due to the D rotes awap providers (BB):   E.3,117,981   For Announts due to the D rotes awap providers (BB):   E.3,117,981   For Announts due to the D rotes awap providers (BB):   E.3,117,981   For Announts due to the D rotes awap providers (BB):   E.3,117,981   For Announts due to the D rotes awap providers (BB):   E.3,117,981   For Announts due to the D rote awap providers (BB):   E.3,117,981   For Announts due to the D rote awap providers (BB):   E.3,117,981   For Announts due to the D rote awap providers (BB):   E.3,117,981   For Announts due to the D rote awap providers (BB):   E.3,117,981   For Announts due to the D rote awap providers (BB):   E.3,117,981   For Announts due to the D rote awap providers (BB):   E.3,117,981   For Announts due to the D rote awap providers (BB):   E.3,117,981   For Announts due to the D rote awap providers (BB):   E.3,117,981   For Announts due to the D rote awap providers (BB):   E.3,117,981   For Announts due to the D rote awap providers (Intraded D rote awapp providers (Intraded D rote awapp    |   |             |  |   | £9,04                    |
| (F) Funding Basis Swap polyable.  (E) Amounts due to the A note tranches (Ico loans (AAA):  (G) Amounts due to the A note tranches (Ico loans (AAA):  (G) Amounts due to the A note tranches (Ico loans (AAA):  (G) Amounts due to the B note tranches (Ico loans (AA):  (G) Amounts due to the B note tranches (Ico loans (AA):  (G) Amounts due to the D note and D note swap providers (BB):  (G) Amounts due to the D note tranches (Ico loans (ABA):  (G) Amounts due to the D note tranches (Ico loans (BBB):  (F) Amounts due to the D note tranches (Ico loans (BBB):  (F) Amounts due to the D note tranches (Ico loans (BBB):  (F) Amounts due to the D note tranches (Ico loans (BBB):  (F) Amounts due to the D note tranches (Ico loans (BBB):  (F) Amounts due to the D note tranches (Ico loans (BBB):  (F) Amounts due to the D note tranches (Ico loans (BBB):  (F) Amounts due to the D note tranches (Ico loans (BBB):  (F) Amounts due to the D note tranches (Ico loans (BBB):  (F) Amounts due to the D note tranches (Ico loans (BBB):  (F) Amounts due to the D note tranches (Ico loans (BBB):  (F) Amounts due to the D note tranches (Ico loans (BBB):  (F) Amounts due to the D note tranches (Ico loans (BBB):  (F) Amounts due to the D note tranches (Ico loans (BBB):  (F) Amounts due to the D note tranches (Ico loans (Ico Ico Ico Ico Ico Ico Ico Ico Ico Ico  |   |             |  |   |                          |
| (S) Amounts due to the A note tranches (too loans (AAA)** (B) Amounts due to the B note tranches (too loans (AA)** (B) Funding Liquidity Reserve Fund (B) Funding Liquidity Reserve Fund (B) Amounts due to the D notes and D note swap providers (BB): (B) The Commission of the C note tranches (too loans (A): (B) Amounts due to the D note tranches (too loans (BB): (B) The Commission of the C note tranches (BB): (C) The Commission of the C note tranches (BB): (C) The Commission of the C note tranches (BB): (C) The Commission of the C note tranches (BB): (C) The Commission of the C note tranches (BB): (C) The Commission of the C note tranches (BB): (C) The Commission of the C note tranches (BB): (C) The Commission of the C note tranches (BB): (C) The Commission of the C note tranches (BB): (C) The Commission of the C note tranches (BB): (C) The Commission of the C note tranches (BB): (C) The Commission of the C note tr |   |             |  |   | 23,883,22<br>£           |
| (ii) Amounts due to the B note tranches (col loans (AA):   |   |             |  |   | £                        |
| Discriming Liquidity Reterone Fund   10 (in Amounts due to the Endets and Endets wasp providers (BB): (L) Amounts due to the Dinet transhes for losins (BB): (BB   |   |             |  |   | 1                        |
| (1.) Amounts due to the C note tranches (too loans (A): (B) (A) Monants due to the D note tranches (too loans (BB): (B) (F) Amounts due to the D note tranches (too loans (BB): (B) (F) Amounts due to the D note tranches (too loans (BB): (B) (F) Amounts due to the D note tranches (too loans (BB): (B) (F) Amounts due to the D note tranches (too loans (BB): (B) (F) (F) (F) (F) (F) (F) (F) (F) (F) (F   |   |             |  |   |                          |
| (N) Amounts due to the D note tranches (Ico loans (BB): (P) Formounts due to the D note tranches (Ico loans (BB): (P) Formounts due to the D note tranches (Ico loans (BB): (P) Formounts due to the D note tranches (Ico loans (BB): (E) Formounts due to the D note tranches (Ico loans (BB): (E) Formounts due to the D note tranches (Ico loans (Ico loans (Ico loans)) (E) Formounts due to the Z note tranches (Ico loans (Ico loans)) (I) (P) Fordit retained by Funding (Ico loans) (I) (P) Fordit retained by Funding (Ico loans) (I) (P) Fordit retained by Funding (Ico loans (Ico loans)) (I) (P) Fordit retained by Funding (Ico loans (Ico loans)) (I) (P) Fordit retained by Funding (Ico loans (Ico loans)) (I) (P) Fordit retained by Funding (Ico loans)) (I) (P) Fordit retained by Funding (Ico loans (Ico loans)) (I) (P) Fordit retained by Funding (Ico loans (Ico loans)) (I) (P) Fordit retained by Funding (Ico loans)) (I) (P) Fordit retained by Funding (Ico loans (Ico loans)) (I) (P) Fordit retained by Funding (Ico loans (Ico loans)) (I) (P) Fordit retained by Funding (Ico loans)) (Ico loans (Ico loans)) (Ico l |   |             |  |   | 1                        |
| (P) Amounts due to the O note tranches (I/o Classes (IBB): (R) Funding necessor funds:   |   |             | (J) 10 fund Issuer reserve fund:                               |   | £                        |
| Responding reserved funct:   E33,117,981   E60,880,755   Total Issuer obligations:   E60,880,755   Eccess available funds:   E60,880,755   Eccess available funds:   E60,880,755   Eccess available funds:   E4,011,780   Eccess available funds:   E2,011,780   Eccess available funds:   E2,011   |   |             |  |   |                          |
| Total Issuer obligations: Excess available funds:  (1) (i) Profit retained by Funding: (ii) Profit retained by Funding: (iii) Profit retained  |   |             |  |   |                          |
| Excess available funds:  (7) (i) Profit retained by Funding: (10) Profit retained by Funding about an interest due: (10) Profit retained by Funding about an interest due: (10) Profit retained by Funding about an interest due: (10) Profit retained by Funding: (10)  | (R) Funding reserve fund:                                       | £53,117,981 |  |   |                          |
| (I) (i) Profit retained by Funding: (ii) (iii) Profit retained by Funding (on behalf of Issuer): (iii) (iii) Amounts due to the Z note swap providers (unrated): (iii) Amounts due to the Z note swap providers (unrated): (iii) Amounts due to the Z note swap providers (unrated): (iii) (iii) Amounts due to the Z note swap providers (unrated): (iii) (iii) Start up loan principal due: (iii) (iii) Carte start up loan principal due: (iii) (iii) (iii) Carte start up loan pri | Total Issuer obligations:                                       |             |  | _ | £4,011,73                |
| Timest   T   | Excess available funds:   | £653,373    | Excess available funds:  |   | £50                      |
| Timest   T   | (T) (i) Profit retained by Funding:                             | £500        | (K) Profit retained by Issuer:                                 |   | £50                      |
| (U) Amounts due to the Z note tranches (too loans (unrated): (V) Start up lace northflution to Issuer: (V) Start up lace northflution to Issuer: (V) Start up lace northflution to Issuer: (V) Funding subordinated loan interest due: (V) Funding subordinated loan interest due: (V) Evending basis swap termination amounts: (E) Didning basis swap termination amounts: (E) Didnin |   | fo          |  |   |                          |
| (V) Start up lean contribution to Issuer:  |   |             |  |   | £                        |
| (W) Funding subordinated lawn interest due:   State of bilipations under ways termination amounts:   Y) Funding basis ways termination amounts:   Y) Funding principal degrer amounts due to Funding:   Y) Funding principal degrer amounts due to F   |   |             |  |   | <u>.</u>                 |
| X) Issuer valoptations under swap termination amounts:   Y) Funding basis wap termination amounts:   Z) Funding subordinated loan principal due:   Excess funds distributed:   Excess funds distribu   |   |             |  |   | £                        |
| (P) Other start up loan principal amounts due:   (2) Intercompany excess amounts due (P) Other start up loan principal amounts due:   (2) Intercompany excess amounts due to Funding :   |   |             |  |   | £                        |
| ZE Funding subordinated loan principal due:   E652,873   |   |             |  |   | £                        |
| Excess funds distributed:   E653,373   Excess funds distributed:   E7   Total excess funds available:   E7   Total exces   |   |             |  |   | £                        |
| Total excess funds available:  Funding Guaranteed Investment Contract Account (GIC):  Expending Account  E27,566,396  E27,566,396  E28,822,246  Authorised Investments:  Interest shortfall in period:  Cumulative interest shortfall:  E28,822,246  E29,822,246  E39,822,246  E49,822,246  E49,822 | (A) Deferred contributions due to mortgages trustee:            |             | (u) intercompany excess amounts due to Funding :               |   | ž                        |
| Total excess funds available:  Funding Guaranteed Investment Contract Account (GIC):  Expending Account  E27,566,396  E27,566,396  E28,822,246  Authorised Investments:  Interest shortfall in period:  Cumulative interest shortfall:  E28,822,246  E29,822,246  E39,822,246  E49,822,246  E49,822 |   |             |  |   |                          |
| Funding Guaranteed Investment Contract Account (GIC):  Dydesdale Funding account  E25,822,246 Authorised Investments:  E26,822,246 Authorised Investments:  E27,662,396 Authorised Investments:  E28,822,246 Authorised Investments:  E28 | Excess funds distributed:                                       | £653.373    | Excess funds distributed:                                      |   | £50                      |
| Cupdesdale Funding account  E27,566.396  Lite Funding Account  E28,822.246  Authorised Investments:  E28,822 | Total excess funds available:                                   | £0          | Total excess funds available:                                  |   | £                        |
| Cupdesdale Funding account  E27,566.396  Lite Funding Account  E28,822.246  Authorised Investments:  E28,822 | Funding Guaranteed Investment Contract Account (GIC):           | fo          | Issuer Sterling Account:                                       |   | £                        |
| Dili Funding Account  Authorised Investments:  E25,822,246  Authorised Investments:  Interest shortfall in period:  Cumulative interest shortfall:  E0  Annualised excess spread % - Including Z note interest payment:  Annualised excess spread % - Excluding Z note interest payment:  O.7  Annualised excess spread % - Excluding Z note interest payment:  O.7  Annualised excess spread % - Including Z note interest payment:  O.7  Annualised excess spread % - Excluding Z note interest payment:  O.7  Annualised excess spread % - Excluding Z note interest payment:  O.7  Annualised excess spread % - Excluding Z note interest payment:  O.7  Principal Ledger: Funding  Funding principal ledgerAAA (A notes): Credits BiFwd*  Issuer principal ledger - AAA (A notes): Credits in period*  Issuer principal ledger - AAA (A notes): Credits in period*  Issuer principal ledger - AAA (A notes): Credits in period*  Issuer principal ledger - AAA (A notes): Credits in period*  Issuer principal ledgerAAA (A notes): Debits  D0  Issuer principal ledger - Unrated (Z notes): Debits  E0  (H) Principal deficiency in period - AAA (A Notes)*  E0  Cumulative principal deficiency in period - AAA (A Notes)*  E0  Cumulative principal deficiency in period - unrated (Z Notes)  E0  Cumulative principal deficiency in period - unrated (Z Notes)  E0  Cumulative principal deficiency in period - unrated (Z Notes)  E0  Cumulative principal deficiency in period - unrated (Z Notes)  E0  Cumulative principal deficiency in period - unrated (Z Notes)  E0  Cumulative principal deficiency in period - unrated (Z Notes)  E0  Cumulative principal deficiency in period - unrated (Z Notes)   |   |             |  |   | £383.26                  |
| Authorised Investments:    Example   Authorised Investments:   Example   Authorised Investments:   Example   Authorised Investments:   Example   E |   |             |  |   | ,                        |
| Cumulative interest shortfall:  Annualised excess spread % - Including Z note interest payment: 0.7 Annualised excess spread % - Excluding Z note interest payment: 0.7 Annualised excess spread % - Excluding Z note interest payment: 0.7 Annualised excess spread % - Excluding Z note interest payment: 0.7 Annualised excess spread % - Excluding Z note interest payment: 0.7 Annualised excess spread % - Excluding Z note interest payment: 0.7 Annualised excess spread % - Including Z note interest payment: 0.7 Annualised excess spread % - Including Z note interest payment: 0.7 Annualised excess spread % - Including Z note interest payment: 0.7 Annualised excess spread % - Including Z note interest payment: 0.7 Annualised excess spread % - Including Z note interest payment: 0.7 Annualised excess spread % - Including Z note interest payment: 0.7 Annualised excess spread % - Including Z note interest payment: 0.7 Annualised excess spread % - Including Z note interest payment: 0.7 Annualised excess spread % - Including Z note interest payment: 0.7 Annualised excess spread % - Including Z note interest payment: 0.7 Annualised excess spread % - Including Z note interest payment: 0.7 Annualised excess spread % - Including Z note interest payment: 0.7 Annualised excess spread % - Including Z note interest payment: 0.7 Annualised excess spread % - Including Z note interest payment: 0.7 Annualised excess spread % - Including Z note interest payment: 0.7 Annualised excess spread % - Including Z note interest payment: 0.7 Annualised excess spread % - Including Z note interest payment: 0.7 Annualised excess spread % - Including Z note interest payment: 0.7 Annualised excess spread % - Including Z note interest payment: 0.7 Annualised excess spread % - Including Z note interest payment: 0.7 Annualised excess spread % - Including Z note interest payment: 0.7 Annualised excess spread % - Including Z note interest payment: 0.7 Annualised excess spread % - Including Z note interest payment: 0.7  Except S payment S payment S payment S pa | Authorised Investments:   |             | Authorised Investments:  |   | £                        |
| Cumulative interest shortfall:  Annualised excess spread % - Including Z note interest payment: 0.7 Annualised excess spread % - Excluding Z note interest payment: 0.7 Annualised excess spread % - Excluding Z note interest payment: 0.7 Annualised excess spread % - Excluding Z note interest payment: 0.7 Annualised excess spread % - Excluding Z note interest payment: 0.7 Annualised excess spread % - Excluding Z note interest payment: 0.7 Annualised excess spread % - Including Z note interest payment: 0.7 Annualised excess spread % - Including Z note interest payment: 0.7 Annualised excess spread % - Including Z note interest payment: 0.7 Annualised excess spread % - Including Z note interest payment: 0.7 Annualised excess spread % - Including Z note interest payment: 0.7 Annualised excess spread % - Including Z note interest payment: 0.7 Annualised excess spread % - Including Z note interest payment: 0.7 Annualised excess spread % - Including Z note interest payment: 0.7 Annualised excess spread % - Including Z note interest payment: 0.7 Annualised excess spread % - Including Z note interest payment: 0.7 Annualised excess spread % - Including Z note interest payment: 0.7 Annualised excess spread % - Including Z note interest payment: 0.7 Annualised excess spread % - Including Z note interest payment: 0.7 Annualised excess spread % - Including Z note interest payment: 0.7 Annualised excess spread % - Including Z note interest payment: 0.7 Annualised excess spread % - Including Z note interest payment: 0.7 Annualised excess spread % - Including Z note interest payment: 0.7 Annualised excess spread % - Including Z note interest payment: 0.7 Annualised excess spread % - Including Z note interest payment: 0.7 Annualised excess spread % - Including Z note interest payment: 0.7 Annualised excess spread % - Including Z note interest payment: 0.7 Annualised excess spread % - Including Z note interest payment: 0.7 Annualised excess spread % - Including Z note interest payment: 0.7  Except S payment S payment S payment S pa | Interact chartfall in period                                    | 50          | Interset chartfall in pariod:                                  |   | £                        |
| Annualised excess spread % - Excluding Z note interest payment: 0.7  Principal Ledger: Funding Funding principal ledger - AAA (A notes): Credits B/Fwd* Funding principal ledger - AAA (A notes): Credits in period* Funding principal ledger - AAA (A notes): Credits in period* Funding principal ledger - AAA (A notes): Credits in period* Funding principal ledger - AAA (A notes): Debits* Funding principal ledger - Unrated (Z notes): Credits in period Funding principal ledger - Unrated (Z notes): Credits in period Funding principal ledger - Unrated (Z notes): Debits Funding principal ledger - Unrated (Z notes): Debits Funding principal ledger - Vanated (Z notes): Debits Funding principal ledger - Vanated (Z notes): Debits Funding principal ledger - Vanated (Z notes): Debits Funding principal deficiency in period - AAA (A Notes)  (H) Principal deficiency in period - AAA (A Notes)  ED  Cumulative principal deficiency in period - unrated (Z Notes)  ED  Cumulative principal deficiency   | Cumulative interest shortfall:                                  |             |  |   | £                        |
| Annualised excess spread % - Excluding Z note interest payment: 0.7  Principal Ledger: Funding Funding principal ledger - AAA (A notes): Credits B/Fwd* Funding principal ledger - AAA (A notes): Credits in period* Funding principal ledger - AAA (A notes): Credits in period* Funding principal ledger - AAA (A notes): Credits in period* Funding principal ledger - AAA (A notes): Debits* Funding principal ledger - Unrated (Z notes): Credits in period Funding principal ledger - Unrated (Z notes): Credits in period Funding principal ledger - Unrated (Z notes): Debits Funding principal ledger - Unrated (Z notes): Debits Funding principal ledger - Vanated (Z notes): Debits Funding principal ledger - Vanated (Z notes): Debits Funding principal ledger - Vanated (Z notes): Debits Funding principal deficiency in period - AAA (A Notes)  (H) Principal deficiency in period - AAA (A Notes)  ED  Cumulative principal deficiency in period - unrated (Z Notes)  ED  Cumulative principal deficiency   |   |             | Annualised excess spread % - Including 7 note interest payment |   | 0.78                     |
| Funding principal ledger - AAA (A notes): Credits B/Fwd*  Euroling principal ledger - AAA (A notes): Credits in period*  Euroling principal ledger - AAA (A notes): Credits in period*  Euroling principal ledger - AAA (A notes): Credits in period*  Euroling principal ledger - Lornated (C notes): Credits in period Euroling principal ledger - Lornated (C notes): Credits in period Euroling principal ledger - Lornated (C notes): Debits*  Euroling principal ledger - Lornated (C notes): Debits Euroling princi |   |             |  |   | 0.789                    |
| Funding principal ledger - AAA (A notes): Credits B/Fwd*  Euroling principal ledger - AAA (A notes): Credits in period*  Euroling principal ledger - AAA (A notes): Credits in period*  Euroling principal ledger - AAA (A notes): Credits in period*  Euroling principal ledger - Lornated (C notes): Credits in period Euroling principal ledger - Lornated (C notes): Credits in period Euroling principal ledger - Lornated (C notes): Debits*  Euroling principal ledger - Lornated (C notes): Debits Euroling princi | Police level Landonne Pour dina                                 |             | Belogical Ladous Laure   | _ |                          |
| Funding principal ledger - AAA (A notes): Credits in period* Funding principal ledger - VAAA (A notes): Credits in period* Funding principal ledger - Unrated (C notes): Credits in period Funding principal ledger - VAAA (A notes): Debits*  Euding principal ledger - VAAA (A notes): Debits  | Principal Leager: Funding                                       |             | Principal Ledger: Issuer                                       |   |                          |
| Funding principal ledger - AAA (A notes): Credits in period* Funding principal ledger - VAAA (A notes): Credits in period* Funding principal ledger - Unrated (C notes): Credits in period Funding principal ledger - VAAA (A notes): Debits*  Euding principal ledger - VAAA (A notes): Debits  | Funding principal ledger - AAA (A notes): Credits B/Fwd*        | £0          | Issuer principal ledger - AAA (A notes): Credits B/Fwd*        |   | 9                        |
| Funding principal ledger - Unrated (Z notes): Credits in period  Exploring principal ledger - AURA (Explores): Credits in period  Explored principal ledger - AURA (Explores): Credits in period  Explored principal ledger - AURA (Explores): Credits in period  Explored principal ledger - Unrated (Z notes): Credits in period  Explored principal ledger - Unrated (Z notes): Debits  Explored principa | Funding principal ledger - AAA (A notes): Credits in period*    | £0          |  |   | 9                        |
| Funding principal ledger - AAA (A notes): Debits   Funding principal ledger - Unrated (Z notes): Debits   ED   Issuer principal ledger - Unrated (Z notes): Debits   ED   Issuer principal ledger - Unrated (Z notes): Debits   ED   (H) Principal deficiency in period - AAA (A Notes)*   ED   Cumulative principal deficiency   ED   Cumulative principal deficiency princip | Funding principal ledger - Unrated (Z notes): Credits in period |             |  |   | -                        |
| Funding principal ledger - Unrated (Z notes): Debits E0    Second   Second  |   |             |  |   | £                        |
| (th) Principal deficiency in period - AAA (A Notes)* (S) Principal deficiency on period - unrated (Z Notes)  Comulative principal deficiency  E0   |   |             |  |   | -                        |
| (S) Principal deficiency in period - unrated (Z Notes) £0  Cumulative principal deficiency £0  | g pgar Official (E focus), Double                               |             | Jugor Ornato (E noto). Dobito                                  | _ | í                        |
| (S) Principal deficiency in period - unrated (Z Notes) £0  Cumulative principal deficiency £0  |   | ·           |  |   |                          |
| (S) Principal deficiency in period - unrated (Z Notes) £0  Cumulative principal deficiency £0  |   |             |  |   |                          |
| Cumulative principal deficiency £0   | (H) Principal deficiency in period - AAA (A Notes)*             |             |  |   |                          |
|  | (S) Principal deficiency in period - unrated (Z Notes)          |             |  |   |                          |
|  | Cumulative principal deficiency                                 | £0          |  |   |                          |
| Inclusive of any Loan Note Issuance, should they be issued   | · · ·   |             |  |   |                          |
| Inclusive of any Loan Note Issuance, should they be issued   |   |             |  |   |                          |
|  | * Inclusive of any Loan Note Issuance, should they be issued    |             |  |   |                          |

Classification: Private Page • 5 •

# LANNRAIG MASTER TRUST - INVESTOR'S REPORT Arrears Analysis

Report Date: 29-Feb-2024

| All Live loans (Buy to Let) |                       |                    |                |                       |                    |              |  |
|-----------------------------|-----------------------|--------------------|----------------|-----------------------|--------------------|--------------|--|
| Months                      | Current Principal (£) | Arrears Amount (£) | No. Loan Parts | Current Principal (%) | Arrears Amount (%) | No Loans (%) |  |
| Current                     | £1,462,196,635        | £0                 | 7,757          | 98.14%                | 0.00%              | 97.92%       |  |
| >0M <=1M                    | £9,171,304            | £78,279            | 66             | 0.62%                 | 1.08%              | 0.83%        |  |
| >1M <=2M                    | £1,495,302            | £21,332            | 7              | 0.10%                 | 0.29%              | 0.09%        |  |
| >2M <=3M                    | £3,068,385            | £541,066           | 19             | 0.21%                 | 7.47%              | 0.24%        |  |
| >3M <=4M                    | £1,899,077            | £160,026           | 10             | 0.13%                 | 2.21%              | 0.13%        |  |
| >4M <=5M                    | £1,300,212            | £806,474           | 7              | 0.09%                 | 11.14%             | 0.09%        |  |
| >5M <=6M                    | £2,180,567            | £941,261           | 8              | 0.15%                 | 13.00%             | 0.10%        |  |
| >6M <=12M                   | £4,920,040            | £1,510,494         | 19             | 0.33%                 | 20.86%             | 0.24%        |  |
| >12M                        | £3,746,772            | £3,182,273         | 29             | 0.25%                 | 43.95%             | 0.37%        |  |
| Total:                      | £1,489,978,295        | £7,241,206         | 7,922          | 100.00%               | 100.00%            | 100.00%      |  |

| All Live loans (Buy to Let) |                       |                    |                |                       |                    |              |  |
|-----------------------------|-----------------------|--------------------|----------------|-----------------------|--------------------|--------------|--|
| Status                      | Current Principal (£) | Arrears Amount (£) | No. Loan Parts | Current Principal (%) | Arrears Amount (%) | No Loans (%) |  |
| Current                     | £1,462,196,635        | £0                 | 7,757          | 98.14%                | 0.00%              | 97.92%       |  |
| Arrears                     | £26,631,790           | £7,199,204         | 161            | 1.79%                 | 99.42%             | 2.03%        |  |
| Litigation                  | £1,149,870            | £42,002            | 4              | 0.08%                 | 0.58%              | 0.05%        |  |
| Possession                  | £0                    | £0                 | 0              | 0.00%                 | 0.00%              | 0.00%        |  |
|                             |                       |                    |                |                       |                    |              |  |
| Total:                      | £1,489,978,295        | £7,241,206         | 7,922          | 100.00%               | 100.00%            | 100.00%      |  |

Arrears stated include applicable fees

| Arrears Capitalised | £752,390 | £13,247 | 1 |
|---------------------|----------|---------|---|
|---------------------|----------|---------|---|

| All Live Loans (Buy to Let) |                   |                    |                |  |  |  |
|-----------------------------|-------------------|--------------------|----------------|--|--|--|
| Arrears %                   | Principal at Risk | Principal at Risk% | No. Loan Parts |  |  |  |
| 3 Months+                   | £14,046,668       | 0.94%              | 73             |  |  |  |
| 6 Months+                   | £8,666,812        | 0.58%              | 48             |  |  |  |
| 12 Months+                  | £3,746,772        | 0.25%              | 29             |  |  |  |

Definition: A mortgage is identified as being in arrears when on any due date which is five or more days past the relevant due date, any amount (including fees) owed by the borrower is overdue.

## LANNRAIG MASTER TRUST - INVESTOR'S REPORT Pool Analysis

| Report Date:   | 29-Feb-2024   |  |   |   |
|--|---|--|---|---|
| Geographical Distribution  | Dis   | stribution of loans  | by Geographical Distribution  |   |
| Region   | No. Loan Parts  | % of Total   | Current Principal Balance   | % of To   |
| ast Anglia   | 197   | 2.49%  | £32,871,053   | 2.2   |
| ast Midlands   | 351   | 4.43%  | £38,540,505   | 2.59  |
| ondon  | 2,439   | 30.79%   | £762,885,761  | 51.20   |
| North<br>North West  | 330<br>581  | 4.17%<br>7.33%   | £22,449,561<br>£57,240,133  | 1.5°<br>3.84  |
| Outer Metro  | 801   | 10.11%   | £186,625,467  | 12.5  |
| Scotland   | 1,089   | 13.75%   | £95,076,484   | 6.3   |
| South West   | 400   | 5.05%  | £65.678.114   | 4.4   |
| Wales  | 88  | 1.11%  | £11,143,248   | 0.75  |
| West Midlands  | 339   | 4.28%  | £44,167,283   | 2.96  |
| Yorks and Humber   | 688   | 8.68%  | £56,082,354   | 3.70  |
| South East   | 619   | 7.81%  | £117,218,332  | 7.8   |
| <b>Fotal</b>   | 7,922   | 100.00%  | £1,489,978,295  | 100.00  |
| Maturity Profile   |   | Distribution of le   | oans by Maturity Profile  |   |
| ears to Maturity   | No. Loan Parts  | % of Total   | Current Principal Balance   | % of To   |
| = 5  | 1,182   | 14.92%   | £147,691,383  | 9.9 <sup>.</sup>  |
| > 5 <= 10  | 2,277   | 28.74%   | £289,448,494  | 19.43   |
| > 10 <= 15   | 1,171   | 14.78%   | £216,398,829  | 14.52   |
| > 15 <= 20   | 1,995   | 25.18%   | £485,321,279  | 32.5  |
| > 20 <= 25   | 1,174   | 14.82%   | £325,709,866  | 21.86   |
| > 25<br>Total  | 7,922   | 1.55%<br><b>100.00%</b>  | £25,408,445<br><b>£1,489,978,295</b>  | 1.7 <sup>2</sup>  |
| lotal  | 1,922   | 100.00%  | £1,469,976,295  | 100.00  |
| Repayment Profile  |   | Distribution of loa  | ans by Repayment Profile  |   |
| Repayment Method   | No. Loan Parts  | % of Total   | Current Principal Balance   | % of To   |
| nterest Only   | 6,311   | 79.66%   | £1,371,289,946  | 92.03   |
| Repayment  | 1,611   | 20.34%   | £118,688,350  | 7.97  |
| otal   | 7,922   | 100.00%  | £1,489,978,295  | 100.00  |
|  |   | District Const   |   |   |
| Product Type   | No. Leave Books   |  | loans by Product Type   | 0/ ·/ T   |
| Гуре   | No. Loan Parts  | % of Total<br>0.00%  | Current Principal Balance   | % of To   |
| Capped   | 0   |  | £0<br>£5,324  | 0.00  |
| Diccounted   |   |  |   |   |
|  | · ·   | 0.01%<br>63.85%  |   | 78 4 <sup>-</sup>   |
| Fixed  | 5,058   | 63.85%   | £1,169,240,200  |   |
| Fixed<br>Fracker   | · ·   |  |   | 10.46   |
| Fixed<br>Fracker<br>√ariable   | 5,058<br>1,199  | 63.85%<br>15.14%   | £1,169,240,200<br>£155,906,455  | 10.46<br>11.06  |
| Fixed<br>Fracker<br>/ariable<br>Fotal  | 5,058<br>1,199<br>1,664   | 63.85%<br>15.14%<br>21.00%<br>100.00%  | £1,169,240,200<br>£155,906,455<br>£164,826,315<br>£1,489,978,295  | 10.46<br>11.06  |
| Fixed<br>Fracker<br>/ariable<br>Fotal<br>_oan Type   | 5,058<br>1,199<br>1,664<br><b>7,922</b>   | 63.85%<br>15.14%<br>21.00%<br>100.00%  | £1,169,240,200<br>£155,906,455<br>£164,826,315<br>£1,489,978,295  | 10.46<br>11.06<br><b>100.0</b> 0  |
| Discounted Fixed Fracker Variable Total  Loan Type Type  | 5,058<br>1,199<br>1,664<br>7,922<br>No. Loan Parts  | 63.85%<br>15.14%<br>21.00%<br>100.00%<br>Distribution o  | £1,169,240,200<br>£155,906,455<br>£164,826,315<br>£1,489,978,295<br>If loans by Loan Type<br>Current Principal Balance  | 10.46<br>11.06<br>100.00<br>% of To   |
| Fixed Fracker Frariable Fotal  Coan Type Fype Diffset  | 5,058<br>1,199<br>1,664<br>7,922<br>No. Loan Parts<br>1,594   | 63.85%<br>15.14%<br>21.00%<br>100.00%<br>Distribution o<br>% of Total<br>20.12%  | £1,169,240,200<br>£155,906,455<br>£164,826,315<br>£1,489,978,295<br>If loans by Loan Type<br>Current Principal Balance<br>£194,563,191  | 10.44<br>11.00<br>100.00<br>% of To   |
| Fixed Fracker Variable Fotal  Coan Type Fype Fixet Flexible  | 5,058<br>1,199<br>1,664<br>7,922<br>No. Loan Parts<br>1,594<br>6,328  | 63.85%<br>15.14%<br>21.00%<br>100.00%<br>Distribution of total<br>20.12%<br>79.88%   | £1,169,240,200 £155,906,455 £164,826,315 £1,489,978,295  If loans by Loan Type Current Principal Balance £194,563,191 £1,295,415,105  | 10.46<br>11.06<br>100.00<br>% of To<br>13.06<br>86.94   |
| Fixed Fracker Variable Fotal  Coan Type Fype Fixet Flexible  | 5,058<br>1,199<br>1,664<br>7,922<br>No. Loan Parts<br>1,594   | 63.85%<br>15.14%<br>21.00%<br>100.00%<br>Distribution o<br>% of Total<br>20.12%  | £1,169,240,200<br>£155,906,455<br>£164,826,315<br>£1,489,978,295<br>If loans by Loan Type<br>Current Principal Balance<br>£194,563,191  | 78.47<br>10.46<br>11.06<br>100.00<br>% of To<br>13.06<br>86.94<br>100.00  |
| Fixed Fracker /ariable Fotal  _oan Type Fype Jifset Flexible Fotal   | 5,058<br>1,199<br>1,664<br>7,922<br>No. Loan Parts<br>1,594<br>6,328  | 63.85%<br>15.14%<br>21.00%<br>100.00%<br>Distribution of of Total<br>20.12%<br>79.88%<br>100.00%   | £1,169,240,200 £155,906,455 £164,826,315 £1,489,978,295  If loans by Loan Type Current Principal Balance £194,563,191 £1,295,415,105  | 10.46<br>11.06<br>100.00<br>% of To<br>13.06<br>86.94   |
| Fixed  Fracker  Variable  Fotal  Loan Type  Fype  Offset  Flexible  Fotal  Seasoning  Months   | 5,058<br>1,199<br>1,664<br>7,922<br>No. Loan Parts<br>1,594<br>6,328  | 63.85%<br>15.14%<br>21.00%<br>100.00%<br>Distribution of of Total<br>20.12%<br>79.88%<br>100.00%   | £1,169,240,200<br>£155,906,455<br>£164,826,315<br>£1,489,978,295<br>if loans by Loan Type<br>Current Principal Balance<br>£194,563,191<br>£1,295,415,105<br>£1,489,978,295  | 10.46<br>11.06<br>100.00<br>% of To<br>13.06<br>86.94<br>100.00   |
| Fixed Fracker Fraiable Fotal  Loan Type Fype Offset Flexible Fotal  Seasoning Months   | 5,058<br>1,199<br>1,664<br>7,922<br>No. Loan Parts<br>1,594<br>6,328<br>7,922   | 63.85%<br>15.14%<br>21.00%<br>100.00%<br>Distribution of Total<br>20.12%<br>79.88%<br>100.00%  | £1,169,240,200 £155,906,455 £164,826,315 £1,489,978,295  f loans by Loan Type Current Principal Balance £194,563,191 £1,295,415,105 £1,489,978,295  f loans by Seasoning Current Principal Balance  | 10.46<br>11.06<br>100.00<br>% of To<br>13.06<br>86.94   |
| Fixed Fracker /ariable Fotal   | 5,058<br>1,199<br>1,664<br>7,922<br>No. Loan Parts<br>1,594<br>6,328<br>7,922<br>No. Loan Parts<br>0                            | 63.85% 15.14% 21.00% 100.00%  Distribution o % of Total 20.12% 79.88% 100.00%  Distribution o % of Total 20.12% 20 | £1,169,240,200 £155,906,455 £164,826,315 £1,489,978,295  If loans by Loan Type Current Principal Balance £194,563,191 £1,295,415,105 £1,489,978,295  If loans by Seasoning Current Principal Balance £0 £48,627,337   | 10.46 11.06 100.00  % of To 13.06 86.94 100.00  % of To 0.00 3.26   |
| Fixed Fracker Variable Fotal  Loan Type Type Offset Flexible Fotal  Seasoning Months  = 6  | 5,058<br>1,199<br>1,664<br>7,922<br>No. Loan Parts<br>6,328<br>7,922<br>No. Loan Parts<br>0<br>236<br>68                        | 63.85% 15.14% 21.00% 100.00%  Distribution of Total 20.12% 79.88% 100.00%  Distribution of Total 0.00% 2.98% 0.86%   | £1,169,240,200 £155,906,455 £164,826,315 £1,489,978,295  if loans by Loan Type Current Principal Balance £194,563,191 £1,295,415,105 £1,489,978,295  if loans by Seasoning Current Principal Balance £0 £48,627,337 £16,800,805   | 10.44 11.06 100.00  % of To 13.00 86.94 100.00  % of To 0.00 3.20 1.11  |
| Fixed  Fracker  /ariable  Fotal  Loan Type  Type  Type  Type  Type  Total  Seasoning  Months  = 6  > 6 <= 12  > 12 <= 18  > 18 <= 24   | 5,058<br>1,199<br>1,664<br>7,922<br>No. Loan Parts<br>1,594<br>6,328<br>7,922<br>No. Loan Parts<br>0<br>236<br>68               | 63.85% 15.14% 21.00% 100.00%  Distribution of Total 20.12% 79.88% 100.00%  Distribution of Total 0.00% 2.98% 0.86% 3.00%   | £1,169,240,200 £155,906,455 £164,826,315 £1,489,978,295  f loans by Loan Type Current Principal Balance £194,563,191 £1,295,415,105 £1,489,978,295  f loans by Seasoning Current Principal Balance £0 £48,627,337 £16,800,805 £69,291,505   | 10.4<br>11.0<br>100.0<br>% of Tc<br>13.0<br>86.9<br>100.0<br>% of Tc<br>0.0<br>3.2<br>1.1:  |
| Fixed  Fracker  /ariable  Fotal  Loan Type  Fype  Offset  Flexible  Fotal  Seasoning  Months  = 6  > 6 <= 12  > 12 <= 18  > 12 <= 18  > 24 <= 30   | 5,058<br>1,199<br>1,664<br>7,922<br>No. Loan Parts<br>1,594<br>6,328<br>7,922<br>No. Loan Parts<br>0<br>236<br>68<br>238<br>238 | 63.85% 15.14% 21.00% 100.00%  Distribution of the control of the c | £1,169,240,200 £155,906,455 £164,826,315 £1,489,978,295  f loans by Loan Type Current Principal Balance £194,563,191 £1,295,415,105 £1,489,978,295  f loans by Seasoning Current Principal Balance £0 £48,627,337 £16,800,805 £69,291,505   | 10.4<br>11.0<br>100.0<br>% of Tc<br>13.0<br>86.9<br>100.0<br>% of Tc<br>0.0<br>3.2<br>1.1:<br>4.6:<br>4.3   |
| Fixed  Fracker  Francker   | 5,058 1,199 1,664 7,922  No. Loan Parts 1,594 6,328 7,922  No. Loan Parts 0 236 68 238 238 226 410                              | 63.85% 15.14% 21.00% 100.00%  Distribution of total 20.12% 79.88% 100.00%  Distribution of total 20.12% 20.12% 3.00% 2.98% 3.00% 2.85% 5.18%   | £1,169,240,200 £155,906,455 £164,826,315 £1,489,978,295  f loans by Loan Type Current Principal Balance £194,563,191 £1,295,415,105 £1,489,978,295  f loans by Seasoning Current Principal Balance £0 £48,627,337 £16,800,805 £69,291,505 £64,759,385 £108,857,438  | 10.4<br>11.0<br>100.0<br>% of Tc<br>13.0<br>86.9<br>100.0<br>% of Tc<br>0.0<br>3.2<br>1.1:<br>4.6<br>4.3:<br>7.3  |
| ixed 'racker 'racker 'ariable 'otal  coan Type 'ype  Office  O | 5,058 1,199 1,664 7,922  No. Loan Parts 1,594 6,328 7,922  No. Loan Parts 0 236 68 238 238 226 410 246                          | 63.85% 15.14% 21.00% 100.00%  Distribution of Total 20.12% 79.88% 100.00%  Distribution of Total 0.00% 2.98% 0.86% 3.00% 2.85% 5.18% 3.11%   | £1,169,240,200 £155,906,455 £164,826,315 £1,489,978,295  if loans by Loan Type  Current Principal Balance £194,563,191 £1,295,415,105 £1,489,978,295  if loans by Seasoning  Current Principal Balance £0 £48,627,337 £16,800,805 £69,291,505 £64,759,385 £108,857,438 £69,740,838  | 10.4<br>11.0<br>100.0<br>% of To<br>13.0<br>86.9<br>100.0<br>3.2<br>1.1<br>4.6<br>4.3<br>7.3  |
| Fixed  Tracker  (ariable  Total  Loan Type  Type  Diffset  Flexible  Total  Seasoning  Months  = 6 <= 12  > 12 <= 18  - 18 <= 24  > 24 <= 30  - 30 <= 36  - 36 <= 42  - 42 <= 48   | 5,058 1,199 1,664 7,922  No. Loan Parts 1,594 6,328 7,922  No. Loan Parts 0 236 68 238 226 410 246                              | 63.85% 15.14% 21.00% 100.00%  Distribution of Total 20.12% 79.88% 100.00%  Distribution of Total 0.00% 2.98% 0.86% 3.00% 2.85% 5.18% 3.11% 1.98%   | £1,169,240,200 £155,906,455 £164,826,315 £1,489,978,295  if loans by Loan Type Current Principal Balance £194,563,191 £1,295,415,105 £1,489,978,295  if loans by Seasoning Current Principal Balance £0 £48,627,337 £16,800,805 £69,291,505 £64,759,385 £108,857,438 £69,740,838 £43,271,867  | 10.4<br>11.0<br>100.0<br>% of Tc<br>13.0<br>86.9<br>100.0<br>% of Tc<br>0.0<br>3.2<br>1.1<br>4.6<br>4.3<br>7.3<br>4.6<br>2.9  |
| ixed iracker (ariable fotal iracker)    Coan Type     Coan | 5,058 1,199 1,664 7,922  No. Loan Parts 1,594 6,328 7,922  No. Loan Parts 0 236 68 238 238 226 410 246                          | 63.85% 15.14% 21.00% 100.00%  Distribution of Total 20.12% 79.88% 100.00%  Distribution of Total 0.00% 2.98% 0.86% 3.00% 2.85% 5.18% 3.11%   | £1,169,240,200 £155,906,455 £164,826,315 £1,489,978,295  if loans by Loan Type  Current Principal Balance £194,563,191 £1,295,415,105 £1,489,978,295  if loans by Seasoning  Current Principal Balance £0 £48,627,337 £16,800,805 £69,291,505 £64,759,385 £108,857,438 £69,740,838  | 10.4<br>11.0<br>100.0<br>% of TC<br>13.0<br>86.9<br>100.0<br>3.2<br>1.1<br>4.6<br>4.3<br>7.3<br>4.6<br>2.9  |
| Fixed Fracker /ariable Fotal  Coan Type Type  Offset Flexible Fotal  Seasoning Months  = 6   | 5,058 1,199 1,664 7,922  No. Loan Parts 1,594 6,328 7,922  No. Loan Parts 0 236 68 238 226 410 246 157                          | 63.85% 15.14% 21.00% 100.00%  Distribution of Total 20.12% 79.88% 100.00%  Distribution of Total 0.00% 2.98% 0.86% 3.00% 2.85% 5.18% 3.11% 1.98% 4.95%   | £1,169,240,200 £155,906,455 £164,826,315 £1,489,978,295  f loans by Loan Type  Current Principal Balance £194,563,191 £1,295,415,105 £1,489,978,295  f loans by Seasoning  Current Principal Balance £0 £48,627,337 £16,800,805 £69,291,505 £64,759,385 £108,857,438 £69,740,838 £43,271,867 £100,293,750   | 10.4<br>11.0<br>100.0<br>% of To<br>13.0<br>86.9<br>100.0<br>3.2<br>1.1<br>4.6<br>4.3<br>7.3<br>4.6<br>2.9<br>6.7   |
| Fixed  Tracker  (ariable  Total  Loan Type  Type  Diffset  Flexible  Total  Seasoning  Months  = 6   | 5,058 1,199 1,664 7,922  No. Loan Parts 1,594 6,328 7,922  No. Loan Parts 0 236 68 238 226 410 246 157 392 578 431 786          | 63.85% 15.14% 21.00% 100.00% 100.00%  Distribution of Total 20.12% 79.88% 100.00%  Distribution of Total 0.00% 2.98% 0.86% 3.00% 2.85% 5.18% 3.11% 1.98% 4.95% 7.30% 5.44% 9.92%   | £1,169,240,200 £155,906,455 £164,826,315 £1,489,978,295  if loans by Loan Type  Current Principal Balance £194,563,191 £1,295,415,105 £1,489,978,295  if loans by Seasoning  Current Principal Balance £0 £48,627,337 £16,800,805 £69,291,505 £64,759,385 £108,857,438 £69,740,838 £43,271,867 £100,293,750 £143,514,573 £96,672,465 £176,373,589                     | 10.4<br>11.0<br>100.0<br>% of To<br>13.0<br>86.9<br>100.0<br>3.2<br>1.1<br>4.6<br>4.3<br>7.3<br>4.6<br>2.9<br>6.7   |
| Fixed  Tracker  (ariable  Total  Loan Type  Type  Type  Offiset  Flexible  Total  Seasoning  Months  = 6  = 6 <= 12  = 12 <= 18  = 18 <= 24  = 24 <= 30  = 30 <= 36  = 30 <= 36  = 36 <= 42  = 42 <= 48  = 48 <= 54  = 54 <= 60  = 60 <= 72  = 72 <= 84  = 84 <= 96  | 5,058 1,199 1,664 7,922  No. Loan Parts 1,594 6,328 7,922  No. Loan Parts 0 236 68 238 226 410 246 157 392 578 431 786          | 63.85% 15.14% 21.00% 100.00% 100.00%  Distribution of Total 20.12% 79.88% 100.00%  Distribution of Total 0.00% 2.98% 0.86% 3.00% 2.85% 5.18% 3.11% 1.98% 4.95% 7.30% 5.44% 9.92% 5.98%   | £1,169,240,200 £155,906,455 £164,826,315 £1,489,978,295  f loans by Loan Type Current Principal Balance £194,563,191 £1,295,415,105 £1,489,978,295  f loans by Seasoning Current Principal Balance £0 £48,627,337 £16,800,805 £69,291,505 £64,759,385 £108,857,438 £69,740,838 £43,271,867 £100,293,750 £143,514,573 £96,672,465 £176,373,589 £99,509,203             | 10.4<br>11.0<br>100.0<br>% of TC<br>13.0<br>86.9<br>100.0<br>3.2<br>1.1<br>4.6<br>4.3<br>7.3<br>4.6<br>2.9<br>6.7<br>9.6<br>6.4   |
| Fixed  Fracker  /ariable  Fotal  Loan Type  Type  Type  Offset  Flexible  Fotal  Seasoning  Months  <= 6  > 6 <= 12  > 12 <= 18  > 18 <= 24  > 24 <= 30  > 30 <= 36  > 36 <= 42  > 42 <= 48  > 42 <= 48  > 48 <= 54  > 54 <= 60  > 60 <= 72  > 72 <= 84  > 84 <= 96  > 96 <= 108   | 5,058 1,199 1,664 7,922  No. Loan Parts 1,594 6,328 7,922  No. Loan Parts 0 236 68 238 226 410 246 157 392 578 431 786 474      | 63.85% 15.14% 21.00% 100.00% 100.00%  Distribution of Total 20.12% 79.88% 100.00%  Distribution of Total 0.00% 2.98% 0.86% 3.00% 2.85% 5.18% 3.11% 1.98% 4.95% 7.30% 5.44% 9.92% 5.98% 4.76%   | £1,169,240,200 £155,906,455 £164,826,315 £1,489,978,295  f loans by Loan Type  Current Principal Balance £194,563,191 £1,295,415,105 £1,489,978,295  f loans by Seasoning  Current Principal Balance £0 £48,627,337 £16,800,805 £69,291,505 £64,759,385 £108,857,438 £69,740,838 £43,271,867 £100,293,750 £143,514,573 £96,672,465 £176,373,589 £99,509,203           | 10.4<br>11.0<br>100.0<br>% of Tc<br>13.0<br>86.9<br>100.0<br>% of Tc<br>0.0<br>3.2<br>1.1:<br>4.6:<br>4.3;<br>7.3;<br>4.6:<br>6.7;<br>9.6:<br>6.4:<br>11.8:<br>6.6:<br>6.6:<br>3.7; |
| Fixed Fracker Variable Frotal  Loan Type Type Offset Flexible Fotal  Seasoning Wonths  <= 6 > 6 <= 12 > 12 <= 18 > 18 <= 24 > 24 <= 30 > 30 <= 36 > 36 <= 42 > 42 <= 48 > 42 <= 48 > 42 <= 48 > 48 <= 54 > 54 <= 60 > 60 <= 72 > 72 <= 84 > 84 <= 96 > 96 <= 108 > 108 <= 108 > 108 <= 120   | 5,058 1,199 1,664 7,922  No. Loan Parts 1,594 6,328 7,922  No. Loan Parts 0 236 68 238 226 410 246 157 392 578 431 786 474 377  | 63.85% 15.14% 21.00% 100.00% 100.00%  Distribution of the control  | £1,169,240,200 £155,906,455 £164,826,315 £1,489,978,295  f loans by Loan Type Current Principal Balance £194,563,191 £1,295,415,105 £1,489,978,295  f loans by Seasoning Current Principal Balance £0 £48,627,337 £16,800,805 £69,291,505 £64,759,385 £108,857,438 £69,740,338 £43,271,867 £100,293,750 £143,514,573 £96,672,465 £176,373,589 £99,509,203 £55,449,123 | 10.46 11.06 100.00 % of To 13.06 86.99 100.00 3.26 1.11 4.66 4.33 7.33 4.66 5.77 9.63 6.44 11.84 6.66 3.77  |
| Fixed  Fracker  /ariable  Fotal  Loan Type  Type  Type  Offset  Flexible  Fotal  Seasoning  Months  <= 6  > 6 <= 12  > 12 <= 18  > 18 <= 24  > 24 <= 30  > 30 <= 36  > 36 <= 42  > 42 <= 48  > 42 <= 48  > 48 <= 54  > 54 <= 60  > 60 <= 72  > 72 <= 84  > 84 <= 96  > 96 <= 108   | 5,058 1,199 1,664 7,922  No. Loan Parts 1,594 6,328 7,922  No. Loan Parts 0 236 68 238 226 410 246 157 392 578 431 786 474      | 63.85% 15.14% 21.00% 100.00% 100.00%  Distribution of Total 20.12% 79.88% 100.00%  Distribution of Total 0.00% 2.98% 0.86% 3.00% 2.85% 5.18% 3.11% 1.98% 4.95% 7.30% 5.44% 9.92% 5.98% 4.76%   | £1,169,240,200 £155,906,455 £164,826,315 £1,489,978,295  f loans by Loan Type  Current Principal Balance £194,563,191 £1,295,415,105 £1,489,978,295  f loans by Seasoning  Current Principal Balance £0 £48,627,337 £16,800,805 £69,291,505 £64,759,385 £108,857,438 £69,740,838 £43,271,867 £100,293,750 £143,514,573 £96,672,465 £176,373,589 £99,509,203           | 10.44 11.00 100.00 % of To 13.00 86.99 100.00 3.22 1.11 4.66 4.33 7.33 4.600 2.99 6.73 9.66 6.44 11.86 6.66   |

| 29-Feb-2024 |
|-------------|
| 86.53       |
| 14.58       |
| £189,951    |
| 67.13%      |
| 53.98%      |
| 4.84%       |
| 9.99%       |
|             |

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# LANNRAIG MASTER TRUST - INVESTOR'S REPORT Pool Analysis

Report Date: 29-Feb-2024

**Current EPC Rating** 

| <u> </u> |                |            |                           |            |
|----------|----------------|------------|---------------------------|------------|
| Rating   | No. Loan Parts | % of Total | Current Principal Balance | % of Total |
| A        | 2              | 0.03%      | £362,332                  | 0.02%      |
| В        | 499            | 6.30%      | £123,263,900              | 8.27%      |
| C        | 2,076          | 26.21%     | £403,532,964              | 27.08%     |
| D        | 2,590          | 32.69%     | £491,576,438              |            |
| Е        | 886            | 11.18%     | , ,                       | 11.23%     |
| F        | 86             | 1.09%      | £14,863,161               | 1.00%      |
| G        | 22             | 0.28%      | £2,465,376                |            |
| ND       | 1,761          | 22.23%     | , ,                       |            |
| Total    | 7,922          | 100.00%    | £1,489,978,295            | 100.00%    |

**Potential EPC Rating** 

| Rating | No. Loan Parts | % of Total | Current Principal Balance | % of Total |
|--------|----------------|------------|---------------------------|------------|
| A      | 179            | 2.26%      | £31,894,464               | 2.14%      |
| В      | 2,952          | 37.26%     |                           | 38.24%     |
| C      | 2,542          | 32.09%     | £508,132,361              | 34.10%     |
| D      | 419            | 5.29%      | , ,                       | 5.34%      |
| Е      | 58             | 0.73%      | £12,273,510               | 0.82%      |
| F      | 7              | 0.09%      | £1,296,526                | 0.09%      |
| G      | 4              | 0.05%      | £519,017                  | 0.03%      |
| ND     | 1,761          | 22.23%     | £286,591,585              | 19.23%     |
| Total  | 7,922          | 100.00%    | £1,489,978,295            | 100.00%    |

Source of EPC Data: Gov.UK

## LANNRAIG MASTER TRUST - INVESTOR'S REPORT Pool Analysis

Report Date: 29-Feb-2024

| Distribution of loans by Loan-to-Value (Current LTV) |              |            |                           |            |  |  |
|--|--------------|------------|---------------------------|------------|--|--|
| LTV Range (%)  | No. of Loans | % of Total | Current Principal Balance | % of Total |  |  |
| > 0 <= 25  | 600          | 7.65%      | £18,111,779               | 1.22%      |  |  |
| > 25 <= 50   | 1,158        | 14.76%     | £117,004,127              | 7.85%      |  |  |
| > 50 <= 55   | 392          | 5.00%      | £67,621,175               | 4.54%      |  |  |
| > 55 <= 60   | 591          | 7.53%      | £112,821,477              | 7.57%      |  |  |
| > 60 <= 65   | 633          | 8.07%      | £134,999,179              | 9.06%      |  |  |
| > 65 <= 70   | 842          | 10.73%     | £184,494,599              | 12.38%     |  |  |
| > 70 <= 75   | 1807         | 23.04%     | £415,028,955              | 27.85%     |  |  |
| > 75 <= 80   | 1,637        | 20.87%     | £417,081,400              | 27.99%     |  |  |
| > 80 <= 85   | 161          | 2.05%      | £19,326,403               | 1.30%      |  |  |
| > 85 <= 90   | 11           | 0.14%      | £1,857,062                | 0.12%      |  |  |
| > 90 <= 95   | 7            | 0.09%      | £1,099,091                | 0.07%      |  |  |
| > 95 <= 100  | 0            | 0.00%      | £0                        | 0.00%      |  |  |
| > 100  | 5            | 0.06%      | £533,048                  | 0.04%      |  |  |
| Total  | 7,844        | 100.00%    | £1,489,978,295            | 100.00%    |  |  |

| Original Weighted Average Current Loan-to-Value* | 69.07%   |
|--|----------|
| Weighted Average Current Loan-to-Value           | 67.13%   |
| Average Loan Principal Balance                   | £189,951 |

<sup>\*</sup>Per latest final terms

| Distribution of loans by Loan-to-Value (Current Indexed LTV)* |              |            |                           |            |  |  |
|---|--------------|------------|---------------------------|------------|--|--|
| LTV Range (%)   | No. of Loans | % of Total | Current Principal Balance | % of Total |  |  |
| > 0 <= 25   | 1,012        | 12.90%     | £45,075,091               | 3.03%      |  |  |
| > 25 <= 50  | 2,868        | 36.56%     | £443,888,019              | 29.79%     |  |  |
| > 50 <= 55  | 991          | 12.63%     | £211,331,678              | 14.18%     |  |  |
| > 55 <= 60  | 1,074        | 13.69%     | £261,867,770              | 17.58%     |  |  |
| > 60 <= 65  | 1,094        | 13.95%     | £302,831,131              | 20.32%     |  |  |
| > 65 <= 70  | 385          | 4.91%      | £107,456,401              | 7.21%      |  |  |
| > 70 <= 75  | 289          | 3.68%      | £81,226,727               | 5.45%      |  |  |
| > 75 <= 80  | 117          | 1.49%      | £32,944,328               | 2.21%      |  |  |
| > 80 <= 85  | 11           | 0.14%      | £2,508,323                | 0.17%      |  |  |
| > 85 <= 90  | 2            | 0.03%      | £789,159                  | 0.05%      |  |  |
| > 90 <= 95  | 1            | 0.01%      | £59,669                   | 0.00%      |  |  |
| > 95 <= 100   | 0            | 0.00%      | 93                        | 0.00%      |  |  |
| > 100   | 0            | 0.00%      | 93                        | 0.00%      |  |  |
| Total   | 7,844        | 100.00%    | £1,489,978,295            | 100.00%    |  |  |

<sup>\*</sup>Indexation uses Nationwide HPI

| Weighted Average Current Indexed Loan-to-Value | 53.98% |
|--|--------|
|--|--------|

| Distribution of loans by Current Pri | icipai balance |            |                           |            |
|--------------------------------------|----------------|------------|---------------------------|------------|
| LTV Range (Principal)                | No. of Loans   | % of Total | Current Principal Balance | % of Total |
| > 0 <= 50,000                        | 1,217          | 15.52%     | £33,765,781               | 2.27%      |
| > 50,000 <= 100,000                  | 1,524          | 19.43%     | £117,199,804              | 7.87%      |
| > 100,000 <= 150,000                 | 1,313          | 16.74%     | £162,564,309              | 10.91%     |
| > 150,000 <= 200,000                 | 962            | 12.26%     | £167,735,962              | 11.26%     |
| > 200,000 <= 250,000                 | 705            | 8.99%      | £158,503,374              | 10.64%     |
| > 250,000 <= 300,000                 | 563            | 7.18%      | £154,382,416              | 10.36%     |
| > 300,000 <= 400,000                 | 787            | 10.03%     | £270,048,685              | 18.12%     |
| > 400,000 <= 500,000                 | 379            | 4.83%      | £168,757,026              | 11.33%     |
| > 500,000 <= 750,000                 | 306            | 3.90%      | £180,557,910              | 12.12%     |
| > 750,000 <= 1,000,000               | 86             | 1.10%      | £74,071,786               | 4.97%      |
| > 1,000,000                          | 2              | 0.03%      | £2,391,243                | 0.16%      |
| Total                                | 7,844          | 100.00%    | £1,489,978,295            | 100.00%    |

Largest Eligible Loan Principal Balance £999,800

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## LANNRAIG MASTER TRUST - INVESTOR'S REPORT Credit Enhancement and Triggers

| Credit Enhancement  | Total £                          | % of Total excl<br>Series 2 Z VFN | Current Note Subordination %  | Credit<br>Enhancement % | % Required CE |
|---|----------------------------------|-----------------------------------|-------------------------------|-------------------------|---------------|
| Class A Notes:  | £850,000,000                     | 81.64%                            | 18.36%                        | 23.46%                  | 20.00%        |
| Class B Notes:  | £0                               | 0.00%                             | 0.00%                         | 0.00%                   | 0.00%         |
| Class C Notes:  | £0                               | 0.00%                             | 0.00%                         | 0.00%                   | 0.00%         |
| Class D Notes:  | £0                               | 0.00%                             | 0.00%                         | 0.00%                   | 0.00%         |
| Z VFN:  | £191,103,000                     | 18.36%                            | 0.00%                         | 0.00%                   | 0.00%         |
| Series 2 Z VFN:   | £50,000,000                      | 4.58%                             |                               |                         |               |
| Total excl Series 2 Z VFN<br>Total:                                 | £1,041,103,000<br>£1,091,103,000 |                                   |                               |                         |               |
| Programme reserve required amount: Programme reserve actual amount: | £53,117,981<br>£53,117,981       | 5.10%<br>6.25%                    | of total notes o/s of AAA o/s |                         |               |

| Trigger Events  |               |
|---|---------------|
| Asset Trigger   | Trigger Event |
| An amount is debited to the AAA principal deficiency sub-ledger to the Funding principal deficiency ledger.   | NO            |
| Non-Asset Trigger   | Trigger Event |
| An insolvency event in relation to the seller.  | NO            |
| Seller's role as servicer is terminated and a new servicer is not appointed within 60 days.   | NO            |
| On any distribution date, the seller fails to pay to the mortgages trustee any offset rebate amount where, following notification of such failure, the Funding security trustee is of the opinion that such failure is materially prejudicial to the interests of the note holders of the notes issued by all issuers.  | NO            |
| The current sellers share is equal to or less than the minimum sellers share on any two consecutive trust distribution dates "seller's share event".  | NO            |
| Arrears Trigger Event   |               |
| The current principal balance of the mortgage loans in the mortgages portfolio in arrears for more than 90 days divided by the current principal amount of the mortgage pool exceeds 2%.  | NO            |
| Issuer Events of Default  | Default       |
| The terms and conditions set out in the base prospectus include market standard events of default, including, for example, a non-payment under the outstanding notes or a material breach of its contractual obligations under the programme documentation by the Issuer.*  |               |
| Outstanding Issuer event of default:  | NO            |
| *Please see 'Terms and Conditions of the notes' in the base prospectus for further details.   |               |
| Disclosure Requirements   | Compliant     |
| Clydesdale Bank PLC confirms that it retains a material net economic interest of not less than 5 per cent. of the nominal value of the securitisation in accordance with Article 405 of Regulation 575/2013 (the "CRR"). Such material net economic interest is retained in the form of a minimum transferor interest of 5 per cent. as permitted under option (a) of Article 405 of the CRR. | YES           |
|   |               |
|   |               |
|   |               |
| Notices   |               |
|   |               |
|   |               |
|   |               |
|   |               |
|   |               |

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| LANNRAIG MASTER TRUST - INVESTOR'S REPORT  MAIN PARTIES TO THE STRUCTURE, RATINGS AND TRIGGERS (IF APPLICABLE)  19 March 2024                  |   |                                  |                                   |  |   |  |
|--|---|----------------------------------|-----------------------------------|--|---|--|
|  | Counterparty  | Long Term Rating (Moody's/Fitch) | Short Term Rating (Moody's/Fitch) | Applicable Trigger (Loss of)   | Consequence   |  |
| Seller   | Clydeadale Bank pic   | A1(e) / A-                       | P-1(er) / F2                      | A3(cr) (Moodys), A- (Filich)  Aa3(cr) (Moodys); P-1(cr) (Moodys), F1+ (Filich)  A3(cr) (Moodys); P-1 (cr) (Moodys), F1 (Filich)  P-1(cr) (Moodys), F1 (Filich) | So further assignment of loans to the mortgages trust unless a solveney certificate is provided by each originator at the assignment date.  Solven or solven is a solven or solven in the solven or |  |
| Servicer   | Clydesdale Bank plc   | A1(cr) / A-                      | P-1(cr) / F2                      |  |   |  |
| Cash Manager   | Clydesdale Bank plc   | Baa1 / A-                        | P-2 / F2                          |  |   |  |
| Funding Fixed Basis Rate Swap Provider   | Clydesidale Blank pic   | Au2(cr) / A+                     | P-1(a) / F1                       | Level 1: A3 or A3(cr) ( Moody's ), A and F1<br>(Fitch)<br>Level 2: BBB+ and F2 (Fitch)<br>Level 3: Beat or Beat (cr) (Moody's), BBB-<br>and F3 (Fitch)         | Collateral posting / Transfer / Guarantor Collateral posting / Transfer / Guarantor Transfer / Guarantor and Collateral   |  |
| Funding SVR Basis Rate Swap Provider   | Cłydesdale Bank pic   | Bss1 / A-                        | P-2/F2                            |  |   |  |
| Start up Loan Provider   | Clydesdale Bank plc   | Baa1 / A-                        | P-2 / F2                          |  |   |  |
| Funding CB Account   | Clydeodale Blank plc  | Baa1 / A-                        | P-2/F2                            |  |   |  |
| Account Bank Provider (Mortgages Trustee & Funding)  | National Australia Bank Limited (London Branch)<br>Cilibank, N.A., London Branch  | ASS / A+<br>ASS / AA-            | P-1/F1<br>P-1/F1                  |  |   |  |
| Custodian (Funding)  | Clibank, N.A., London Branch  | As3/AA-                          | P-1/F1                            |  |   |  |
| Account Bank Provider (Mortgages Trustee Holding Accounts and Funding Holding Account)   | Clydesdale Bank ptc   | Baa1 / A-                        | P-2/F2                            | Moody's (P-1), Fitch* (A or F1)  | Chydesdale Bank may only continue to operate and receive<br>amounts distributed to Funding up to the non-builde Funding<br>amount provided that the Series 2 class 2 VPN is drawn within 30<br>days of the data on which the account bank minimum risings are no<br>longer satisfied.   |  |
| Account Bank Provider (Issuer)   | National Australia Bank Limited (London Branch) Cilibanis, N.A., London Branch  | As3 / A+<br>As3 / AA-            | P-1/F1<br>P-1/F1                  | Moody's (P-1), Filch (A or F1)   | Termination within 30 days of breach unless; suitably railed provider<br>can provide a guarantee, offerwise transfer to suitably railed<br>provider.  |  |
| Cross Currency Swap Provideds  | Not Applicable  | N/A                              | N/A                               | Level 1: Fitch (F1 and A), Moody's (P-1 and A2) Level 2: Fitch (F2 and BBB+), Moody's (P-2 and A3) Level 3: Fitch (F3 and BBB-)                                | Collateral posting / Transfer / Guarantor Collateral posting / Transfer / Guarantor Transfer / Guarantor and Collateral   |  |
| Principal Paying Agent & Agent Bank  | Citibank N.A - London Branch  | Aa3 / AA-                        | P-1/F1                            |  |   |  |
| Note Trustee   | Citicorp Trustee Company Limited  | N/A                              |                                   |  |   |  |
| Corporate Services Provider  | Intertrust Management Limited   | N/A                              |                                   |  |   |  |
| Funding & Issuer Security Trustee, Registrar & Transfer Agent  | Cilibank N.A - London Branch  | A83 / AA-                        | P-1/F1                            |  |   |  |
| Issuer<br>Funding<br>Mortgages Trustee   | Lannraig Master Issuer plc<br>Lannraig Funding Limited<br>Lannraig Trustees Limited   |                                  |                                   |  |   |  |
| Programme Arrangers  Manager  Stock Exchange Listing  Registered Office (Issuer)   | The institution(s) identified as the arranger(s) in the applicable final terms  N/A  UK Listing Authority - London  1 Barthdomew Lane, London EC:2N 2AX                   |                                  |                                   |  |   |  |
| Arrangers & Lead Managers  Legal Advisors tauer  Mrutages Trustee Cytestable Bank  Note Trusteeblasuer Society TrusteeFunding Security Trustee | The institution(s) identified as the arranger(s) in the applicable final terms  Cifford Chance LLP  Carey Olsen  Clifford Chance LLP (Shepherd & Wedderburn LLP K&L Sales |                                  |                                   |  |   |  |
| CONTACTS  Structured Funding Team (UK Treasury):   | email: structured.funding@cybg.com  |                                  |                                   |  |   |  |

Structured Funding Team (UK Treasury): email: structured funding @cybg.com
Harpreet Chadha - Senior Manager, Treasury, Structured Funding Tei: 01419583883 (harpreet.chadha@virginmoney.com)

Report locations:
Bloomberg: LNRG
Bloomberg: LNRG
Blass. Tiles soons as scholarish location
Interes //www.wignimoneys/sciol.com/investor-relations/debt-investors/

Lammaig Master Trust Report incorporates:

Lammaig Trustees Limited

Lammaig Funding Limited

Lammaig Studing Limited

Lammaig Studing Limited

Lammaig Nature Studing Limited

Disclaimer

No representation can be made that the information herein is accurate or complete and no liability with respect to this is accepted. Reference should be made to the first terms and taste prospectian for a full description of the notes and their structure.

This investor report for information propose only and no included as an office or instation with respect to the purchase or sale of any related security. Reliance should not be placed on the information herein when making any decision whether to buy, hold or self securities.

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