

FAO: Andrew Emuss
Virgin Money Holdings (UK) plc
Jubilee House
Gosforth
Newcastle-Upon-Tyne
United Kingdom

Citigroup
Citigroup Centre
33 Canada Square
London
E14 5LB

Our ref GDK/0086861-0000050 CO:33327517.1

31 July 2018

Dear Sirs

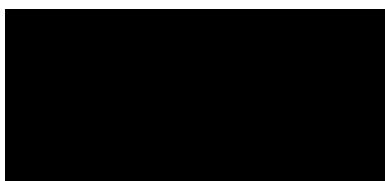
Recommended acquisition of Virgin Money Holdings (UK) plc by CYBG plc (the "Offer")

We refer to the scheme document (the "**Scheme Document**") to be published on or around the date of this letter pursuant to the City Code on Takeovers and Mergers in respect of the Offer.

We hereby confirm that we have given and not withdrawn our consent to the publication of the Scheme Document with the inclusion of the references to our name in the form and context in which they appear.

This letter is for your information only and should not be relied upon by any other person. We hereby also consent to this letter being made available for inspection.

Yours faithfully



Jan Skarbek

For and on behalf of Citigroup Global Markets Limited