

## IMPORTANT NOTICE

IMPORTANT: You must read the following before continuing. The following applies to the preliminary final terms following this page (the "**final terms**"), and you are therefore advised to read this carefully before reading, accessing or making any other use of the final terms. In accessing the final terms, you agree to be bound by the following terms and conditions, including any modifications to them any time you receive any information from us as a result of such access.

NOTHING IN THIS ELECTRONIC TRANSMISSION CONSTITUTES AN OFFER TO SELL OR A SOLICITATION OF AN OFFER TO BUY THE NOTES DESCRIBED HEREIN AND THE BASE PROSPECTUS.

THE NOTES HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (THE "**SECURITIES ACT**") OR THE SECURITIES LAWS OF ANY STATE OF THE UNITED STATES OR OTHER RELEVANT JURISDICTION. THE ISSUER HAS NOT REGISTERED AND DOES NOT INTEND TO REGISTER AS AN INVESTMENT COMPANY UNDER THE INVESTMENT COMPANY ACT OF 1940, AS AMENDED. IN ORDER TO BE ELIGIBLE TO READ THE FINAL TERMS OR MAKE AN INVESTMENT DECISION WITH RESPECT TO THE NOTES DESCRIBED THEREIN, YOU MUST EITHER (1) NOT BE A "U.S. PERSON" AS DEFINED IN REGULATION S UNDER THE SECURITIES ACT OR (2) BE A "QUALIFIED INSTITUTIONAL BUYER" WITHIN THE MEANING OF RULE 144A UNDER THE SECURITIES ACT (A "**QIB**").

In the United Kingdom, the final terms are directed only at persons who (i) are investment professionals within the meaning of Article 19 of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 or (ii) are persons falling within Article 49(2)(a) to (d) ("*high net worth companies, unincorporated associations etc*") of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (all such persons together being referred to as "**relevant persons**").

The final terms must not be acted on or relied upon by persons other than relevant persons. Any investment or investment activity to which this communication relates is available only to relevant persons and will be engaged in only with relevant persons.

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The final terms are being sent at your request and by accepting the email and accessing the final terms, you shall be deemed to have represented to us that (1) you and any customers you represent are not a U.S. person, and the electronic mail address that you have given to us and to which this email has been delivered is not located in the U.S., its territories and possessions (including Puerto Rico, the U.S. Virgin Islands, Guam, American Samoa, Wake Island and the Northern Mariana Islands), or any state of the U.S. or the District of Columbia or (2) you are a QIB; and that you consent to delivery of the final terms by electronic transmission and that you agree to the terms set out herein.

You are reminded that the final terms have been delivered to you on the basis that you are a person into whose possession the final terms may be lawfully delivered in accordance with the laws of the jurisdiction in which you are located and you may not, nor are you authorised to, deliver the final terms to any other person.

The materials relating to the offering do not constitute, and may not be used in connection with, an offer or solicitation in any place where offers or solicitations are not permitted by law. If a jurisdiction requires that the offering be made by a licensed broker or dealer and the managers or any affiliate of the managers is a licensed broker or dealer in that jurisdiction, the offering shall be deemed to be made by the managers or such affiliate on behalf of the issuer in such jurisdiction.

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distributed to you in electronic format herewith and the hard copy version available to you on request from any manager.

**PRELIMINARY FINAL TERMS DATED 19 JUNE 2018  
SUBJECT TO COMPLETION AND AMENDMENT**

**FINAL TERMS**

**IMPORTANT – PROHIBITION OF SALES TO EEA RETAIL INVESTORS** - The notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("EEA"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "MiFID II"); or (ii) a customer within the meaning of Directive 2002/92/EC (as amended), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently no key information document required by Regulation (EU) No 1286/2014 (the "PRIIPs Regulation") for offering or selling the notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

**MIFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPS ONLY TARGET MARKET** – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the notes has led to the conclusion that: (i) the target market for the notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution of the notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the notes (a "distributor") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

[•] June 2018

**Lanark Master Issuer plc**

*(Incorporated with limited liability in England and Wales, registered number 6302751)*

**Issue of series 2018-2 notes  
under its £20 billion residential mortgage backed note programme**

The series 2018-2 notes will comprise the following classes of notes:

Initial principal amount	class	Final maturity	Issue price	Expected Ratings		
				Fitch	Moody's	Standard & Poor's
[•]	Class 1A	December 2069	[100%]	[AAAsf]	[Aaa(sf)]	[AAA(sf)]
[•]	Class 2A	December 2069	[100%]	[AAAsf]	[Aaa(sf)]	[AAA(sf)]

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the notes set forth in the base prospectus dated [•] 2018 (the "**base prospectus**") which constitutes a base prospectus for the purposes of Directive 2003/71/EC as amended (the "**Prospectus Directive**"). This document is not a prospectus for the purposes of Section 12(a)(2) or any other provision or rule under the United States Securities Act of 1933, as amended (the "**Securities Act**"). This document constitutes the final terms of the notes described herein for the purposes of Article 5(4) of the Prospectus Directive and must be read in conjunction with the base prospectus. Full information on the issuer and the offer of the notes is only available on the basis of the combination of these final terms and the base prospectus. The base prospectus is available for viewing at the offices of the paying agent at Winchester House, 1 Great Winchester Street, London EC2N 2DB and copies are available at the registered address of the issuer at Winchester House, Mailstop 429, 1 Great Winchester Street, London EC2N 2DB. These final terms may be used to offer and sell the series 2018-2 notes only if accompanied by the base prospectus. Art 5(4)

These preliminary Final Terms are subject to completion and amendment. They are an advertisement and do not comprise a prospectus for the purposes of EU Directive 2003/71/EC and/or Part VI of the Financial Services and Markets Act 2000 of the United Kingdom or otherwise. The definitive terms of the transactions described herein will be described in the final version of the Final Terms. Investors should not subscribe for any securities referred to herein except on the basis of information contained in the final form of the Final Terms and the Base Prospectus. When available, the final form of the Final Terms will be made available to the public in accordance with EU Directive 2003/71/EC and/or Part VI of the Financial Services and Markets Act 2000 and investors may obtain a copy from the link set out in the RNS announcement which corresponds to the Issuer's information page on the website of the London Stock Exchange. These preliminary Final Terms shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of, these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

**The notes set forth will be admitted**

An application has been made for the notes to be admitted to the official list and application has been made to the London Stock Exchange for the notes to be admitted to trading on its regulated market.

The base prospectus, its supplements and the final terms will be made available in electronic form on the website of the regulated market of the London Stock Exchange at <http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html>.

**Arranger for the issue**

Bank of America Merrill Lynch

**Managers for the issue**

Bank of America Merrill Lynch

Barclays

Citigroup

Lloyds Bank Corporate Markets

Lloyds Securities

The following are the specific terms and conditions relating to the series 2018-2 notes and form part of the terms and conditions of the notes as applied to the series 2018-2 notes (and solely with respect to the series 2018-2 notes) by the issuer trust deed and constitute the final terms of the series 2018-2 notes for the purposes of Article 5.4 of the Prospectus Directive.

1. **Issue of the notes**

(a) **Issuer**

Lanark Master Issuer plc

(b) **Series**

Series 2018-2

(c) **Closing date and earliest date on which Securities will be admitted to trading**

[•] 2018

(d) **Initial principal amount**

Notes	Initial principal amount
Series 2018-2 class 1A notes .....	[•]
Series 2018-2 class 2A notes.....	[•]

(e) **Issue price**

[100%] of the initial principal amount in relation to each class of notes in the series 2018-2 notes

(f) **Expected Ratings**

Notes	Ratings		
	Moody's	Fitch	Standard & Poor's
Series 2018-2 class 1A notes .....	[Aaa(sf)]	[AAAsf]	[AAA(sf)]
Series 2018-2 class 2A notes.....	[Aaa(sf)]	[AAAsf]	[AAA(sf)]

(g) **Selling restrictions**

The notes may be offered and sold only in compliance with applicable laws and regulations. See "*Transfer Restrictions*" in the base prospectus.

2. **Form and holding of the notes**

(a) **Reg S notes [and Rule 144A notes]**

The series 2018-2 notes are [either] Reg S notes [or Rule 144A notes]

Reg S global note certificates are registered in the name of a nominee of a common safekeeper for Euroclear and Clearstream, Luxembourg

[Rule 144A global note certificates are registered in the name of [•]

- (b) **Specified currency**  
[•]
- (c) **Specified denominations**  
[•]
- (d) **Additional Business Centre(s)**  
Not applicable
- (e) **Any clearing system(s) other than DTC, Euroclear, or Clearstream, Luxembourg**  
Not applicable
- (f) **Additional Paying Agent(s)**  
Not applicable
- (g) **Delivery**  
Delivery against payment
- (h) **Clearing System Codes**

Notes	CUSIP (Rule 144A)	ISIN (Rule 144A)	ISIN (Reg S)	Common code (Rule 144A)	Common code (Reg S)
Series 2018-2 class 1A notes	[•]	XS[•]	XS[•]	[•]	[•]
Series 2018-2 class 2A notes	[•]	XS[•]	XS[•]	[•]	[•]

- (i) **Estimate of total expenses related to admission to trading**  
£[7,300]
- (j) **Placement disclosure for PCS purposes only**  
Not applicable

3. **Interest on the notes**

- (a) **Interest commencement date**  
[•] 2018
- (b) **Fixed rate note provisions**  
Not applicable

(c) **Floating rate note provisions**

The floating rate note provisions are applicable to the series 2018-2 notes

(i) **Note payment dates**

For each class of the series 2018-2 notes, the monthly payment date falling in February, May, August and November in each year up to and including the final maturity date or, following the earlier to occur of the step-up date (if any) for such notes and a pass-through trigger event, the 22<sup>nd</sup> day of each calendar month of each year up to and including the final maturity date. The first note payment date in respect of each class of notes in the series 2018-2 notes will be the note payment date falling in [•] 2018.

(ii) **Business day convention**

Following Business Day convention

(iii) **Screen rate determination**

The screen rate determination provisions are applicable to the series 2018-2 notes

(A) **Reference rate**

For each interest period for the series 2018-2 notes three-month [•] LIBOR or, in respect of the first interest period for each class of notes in the series 2018-2 notes the linear interpolation of [•] LIBOR and [•] LIBOR and for each interest period for the series 2018-2 notes following the earlier to occur of the step-up date (if any) and a pass-through trigger event, [three]-month [•] LIBOR

(B) **Interest determination date(s)**

The first day of each floating interest period

(C) **Relevant screen page**

[Reuters Screen Libor 01 Page]

(iv) **ISDA determination**

Not applicable

(v) **Margin(s)**

<u>Notes</u>	<b>Margin for each floating interest period up to (but excluding) the step-up date</b>	<b>Margin for each floating interest period from (and including) the step-up date</b>
Series 2018-2 class 1A notes.....	[•]%	[•]%
Series 2018-2 class 2A notes.....	[•]%	[•]%

(vi) **Step-up date**

<u>Notes</u>	<b>Step-up date – the note payment date falling in</b>
Series 2018-2 class 1A notes.....	[February 2021]

<u>Notes</u>	<u>Step-up date – the note payment date falling in</u>
Series 2018-2 class 2A notes.....	[August 2023]
(vii) <i>Maximum rate of interest and minimum rate of interest</i>	
The minimum rate of interest on the Series 2018-2 notes shall be zero.	
(viii) <i>Day count fraction</i>	
[•]	
(ix) <i>Party responsible for calculating the rate of interest and interest amount (if not the agent bank)</i>	
Not applicable	

4. **Repayment of the notes**

- (a) ***Type of note***  
The series 2018-2 notes are controlled amortisation notes
- (b) ***Details relating to bullet notes***  
Not applicable
- (c) ***Details relating to controlled amortisation notes***  
Applicable



	Series 2018-2 class 1A notes	Series 2018-2 class 2A notes
Controlled amortisation dates the note payment date falling in	Target balance	Target balance
[*] .....	[*]	[*]

Notwithstanding the target balance shown for the series 2018-2 class 1A and class 2A notes on the note payment dates occurring in [February 2021] and [August 2023] respectively, it is expected that, subject to having sufficient funds and to other commercial considerations, the issuer will exercise its option to redeem the series 2018-2 notes in full on the note payment date occurring in [February 2021] and [August 2023] respectively, (which is the step-up date for such notes) pursuant to the conditions.

(d) **Details relating to pass-through notes**

Not applicable

(e) **Redenomination**

Not applicable

(f) **Final maturity date**

Notes	Final maturity date – the note payment date falling in
Series 2018-2 class 1A notes.....	December 2069
Series 2018-2 class 2A notes .....	December 2069

5. **Money market notes**

Not applicable

6. **Required subordinated percentage and reserves**

(a) **Required subordinated percentage**

Notes	Required subordinated percentage
class A notes* .....	<p>Prior to the monthly payment date falling in [February 2019], [12.0]%</p> <p>On or following the monthly payment date falling in [February 2019], if annualised lifetime CPR (in the period between closing and that interest payment date) is greater than or equal to [25.0]%, then [15.5]% and otherwise [12.0]%</p> <p>On or following the monthly payment date falling in [May 2020], if annualised lifetime CPR (in the period between closing and that interest payment date) is greater than or equal to [25.0]%, then [33.0]% and otherwise [20.0]%</p> <p>[Notwithstanding the above, there shall be no repayment of any Class Z VFN prior to the monthly payment date falling in [February 2019]]</p>
class B notes .....	N/A%
class C notes .....	N/A%
class D notes .....	N/A%
class E notes.....	N/A%

\* The minimum subordination percentage may be modified by Clydesdale at any time subject to being (i) not lower than [12]% and (ii) subject to a rating agency confirmation from S&P.

- (b) **Target reserve required amount**  
£[•]
- (c) **Issuer reserve minimum amount percentage**  
[0]%
- (d) **Programme reserve required percentage**  
[•]%
- (e) **Arrears or step-up trigger event**
  - (i) *Item (i) funding reserve fund increased amount*  
£[•]
  - (ii) *Item (ii) funding reserve fund increased amount*  
£[•]
  - (iii) *Item (i) and (ii) funding reserve fund increased amount*  
£[•]
- (f) **Required mortgage collateral percentage\***

On or following the monthly payment date falling in [February 2019], if annualised lifetime CPR (in the period between closing and that interest payment date) is greater than or equal to [25.0]%, then [15.5]% and otherwise [12.0]%

On or following the monthly payment date falling in [May 2020], if annualised lifetime CPR (in the period between closing and that interest payment date) is greater than or equal to [25.0]%, then [33.0]% and otherwise [20.0]%

[Notwithstanding the above, there shall be no repayment of any Class Z VFN prior to the monthly payment date falling in [February 2019]]

\* The minimum required mortgage collateral percentage may be modified by Clydesdale at any time subject to being (i) not lower than 12% and (ii) subject to a rating agency confirmation from S&P.

(g) **Aggregate outstanding principal amount as at Closing Date of:**

Series 1 Class Z VFN: £[•]

Series 2 Class Z VFN: £300,000,000

7. **Details of the issuer swaps relating to the notes**

[•]

8. **Eurosystem eligibility**

[Yes/No] Note that the designation "yes" simply means that the 2018-2 notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper (and registered in the name of a nominee of one of the ICSDs acting as common safekeeper) and does not necessarily mean that the 2018-2 notes will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the European Central Bank being satisfied that Eurosystem eligibility criteria have been met.

**Loan tranche information**

On the closing date for the series 2018-2 notes, the issuer will, pursuant to the terms of the global intercompany loan agreement, advance to funding an aggregate amount in sterling equal to the proceeds of the issue of the series 2018-2 notes.

The advance will be made up of separate loan tranches. Each loan tranche will be funded by a separate class or sub-class of notes in the series 2018-2 notes and will be identified by reference to that class or sub-class of notes.

The loan tranches to be funded by the series 2018-2 notes are as follows:

<u>Loan tranches</u>	<u>Initial principal amount</u>	<u>Notes that will fund the loan tranche</u>
[AAA] (Class 1A) Loan Tranche .....	[•]	Series 2018-2 class 1A notes
[AAA] (Class 2A) Loan Tranche .....	[•]	Series 2018-2 class 2A notes

The following are certain other terms and conditions of the loan tranches that will be funded by the series 2018-2 notes.

(a) **Closing date**

[•] 2018

(b) **Interest commencement date**

[•] 2018

(c) **Step-up date and final maturity date**

<u>Loan Tranches</u>	<u>Step-up date – the note payment date falling in</u>	<u>Final maturity date</u>
1A	[February 2021]	December 2069
2A	[August 2023]	December 2069

(d) **Loan payment dates**

For all loan tranches to be funded by the series 2018-2 notes, the monthly payment date falling in each year up to and including the final maturity date. The first loan payment date for each loan tranche funded by the series 2018-2 notes will be the monthly payment date falling in [•] 2018.

(e) **Funding rating repayment test**

Not applicable

### Start-Up Loan

The start-up loan provider for the start-up loan to be made to the issuer on the closing date specified herein will be Clydesdale Bank PLC.

The initial principal amount of such start-up loan will be £[•].

The interest rate for such start-up loan will be three-month Sterling LIBOR plus [•]%

### Funding Subordinated Loan

The Funding subordinated loan provider for the start-up loan to be made to Funding on the closing date specified herein will be Clydesdale Bank PLC.

The Funding subordinated loan will comprise of one tranche - tranche A.

The initial principal amount of such Funding subordinated loan tranche A will be £[•].

The interest rate for such Funding subordinated loan will be three-month Sterling LIBOR plus [•]%

### Other series of notes issued

As of the closing date specified herein, the aggregate principal amount outstanding of notes issued by the issuer (converted, where applicable, into sterling at the applicable specified currency exchange rate), including the notes described herein, will be:

Class A notes.....	£[•]
Class B notes.....	nil
Class C notes.....	nil
Class D notes.....	nil
Class E notes.....	nil
Class Z notes.....	£[•]

### Other loan tranches

As of the closing date specified herein, the aggregate principal amount outstanding of loan tranches advanced by the issuer to funding pursuant to the terms of the global intercompany loan agreement, including the loan tranches described herein, will be:

AAA.....	£[•]
AA.....	nil
A.....	nil
BBB.....	nil
BB.....	nil
Z.....	£[•]

### Mortgage loan final maturity date

31 December 2067

### Interest-only mortgage loan amount

Not applicable

### Post-perfection SVR-LIBOR margin

[•] per cent.

### Trust Property

As at the closing date specified herein the seller share of the trust property will be approximately £[•] representing approximately [•]% of the trust property. The actual amounts of the seller share of the trust property as at the closing date specified herein will not be determined until such closing date which will be after the date of these final terms. The date of the data used to calculate these amounts is [•] 20[•].

### **Assignment Conditions**

For the purposes of the Assignment Conditions:

- (a) [the arrears of interest amount shall be [2.00] per cent.;
- (b) the three month arrears maximum amount shall be [4.00] per cent.;
- (c) the maximum aggregate current principal balance amount shall be [15.00] per cent.;
- (d) the WAFF/WALS amount shall be [0.25] per cent.;
- (e) the Moody's portfolio variation test percentage amount shall be [100.00] per cent.;
- (f) the weighted average yield amount shall be [1.75] per cent.; and
- (g) the weighted average LTV amount shall be [0.25] per cent.]

### **Fitch Conditions**

For the purposes of the Fitch Conditions:

- (a) the original weighted average LTV margin is not applicable;
- (b) the current weighted average LTV margin shall be [68.20] per cent.;
- (c) the Fitch original LTV margin shall be [47.00] per cent.; and
- (d) the Fitch interest-only mortgage loan mortgage amount is not applicable.

### Maturity and repayment considerations

The average life of each class of the series 2018-2 notes cannot be stated because the actual rate of repayment of the mortgage loans and redemption of the mortgages and a number of other relevant factors are unknown. Calculations of the possible average life of each class of the series 2018-2 notes can be made, however, based on certain assumptions. The assumptions used to calculate the possible average lives of each class of the series 2018-2 notes in the following table include that:

- (a) neither the issuer security nor the Funding security is enforced;
- (b) the aggregate current balance of mortgage loans in the mortgages trust will not fall below an amount equal to the product of [1.07] and the principal amount outstanding of all notes of the issuer at any time;
- (c) no asset trigger event or non-asset trigger event occurs;
- (d) no event occurs that would cause payments on each class of the series 2018-2 notes to be deferred;
- (e) the issuer exercises its option to redeem each class of the notes on the step-up date, if any, relating to such notes;
- (f) the series 2018-2 notes are issued on the closing date specified herein and all notes of any series other than the series 2018-2 notes are at their respective target balances on the interest payment date falling in August 2018;
- (g) each payment made by the issuer to the noteholders is paid on the 22<sup>nd</sup> day of the relevant month in which such payment is payable, regardless of whether such date is a Business Day;
- (h) no interest or fees are paid from mortgages trustee available principal receipts, funding available principal receipts or issuer available principal receipts;
- (i) the mortgage loans are not subject to any defaults or losses, and no mortgage loan falls into arrears;
- (j) the long-term, unsecured, unsubordinated and unguaranteed debt obligations of the seller continue to be rated at least "BBB+" by Standard & Poor's, the seller continues to have an Issuer Default Rating of at least "BBB+" by Fitch and the seller continues to have a long-term counterparty risk assessment of at least "A2 (cr)" by Moody's; and
- (k) no further series of notes are issued after the closing date specified herein.

Assumptions (e) and (f) reflect the issuer's current expectations, although no assurance can be given that repayment of the notes will occur as described. Assumptions (a) through (d) and (h) through (k) relate to unpredictable circumstances.

Based upon the foregoing assumptions, the approximate average lives of the series 2018-2 notes, at various constant payment rates for the mortgage loans, would be as follows:

<u>Constant payment rate (% per annum)</u>	<u>Possible average life of the series 2018-2 class 1A notes (in years)</u>	<u>Possible average life of the series 2018-2 class 2A notes (in years)</u>
5% .....	[1.96]	[4.95]
10% .....	[1.93]	[4.95]
15% .....	[1.93]	[4.95]
20% .....	[1.93]	[4.95]
25% .....	[1.93]	[4.95]
30% .....	[1.93]	[4.95]
35% .....	[1.93]	[4.95]

The average life of each class of the series 2018-2 notes is subject to factors largely outside the control of the issuer and consequently no assurance can be given that these assumptions and estimates are realistic and they must therefore be viewed with considerable caution. For more information relating to the risks involved in the use of these estimated average lives, see "*Risk factors – The yield to maturity of the notes may be adversely affected by prepayments or redemptions on the mortgage loans or repurchases of mortgage loans by the seller*" in the base prospectus.



### **The cut-off date mortgage portfolio**

The statistical and other information contained in these final terms has been compiled by reference to the mortgage loans in the cut-off date mortgage portfolio as of 28 February 2018 (the "**cut-off date**"). The cut-off date mortgage portfolio comprised an aggregate current principal balance of £6,295,972,576.77. The mortgage loans in the cut-off date mortgage portfolio were originated between 6 November 2002 and 28 December 2017.

A mortgage loan included in the cut-off date mortgage portfolio (and which has not been assigned to the mortgages trustee pursuant to the terms of the mortgage sale agreement) will not be so assigned to the mortgages trustee if, in the period up to (and including) the applicable assignment date, it is repaid in full or if it does not comply with the terms of the mortgage sale agreement on or about the applicable assignment date, or is a mortgage loan which is a Non-Compliant LCR Loan.

For the avoidance of doubt, the cut-off date mortgage portfolio includes certain mortgage loans to be assigned to the mortgages trustee between the cut-off date and the closing date.

Once the determination has been made as to the anticipated principal balances of the notes to be issued and the corresponding size of the trust that would be required ultimately to support payments on the notes, the seller will then randomly select the mortgage loans to be assigned to the mortgages trustee on the closing date from the mortgage loans available to be so assigned on such date. It is expected that the aggregate current principal balance of the loans to be assigned to the mortgages trustee on the closing date will not exceed £[\*].

Unless indicated otherwise, the following description relates to types of mortgage loans that could be included in the mortgage portfolio as of the closing date or on any subsequent date.

The borrowers in respect of 93.03% of the aggregate current principal balance of the mortgage loans in the cut-off date mortgage portfolio as of 28 February 2018 have agreed to have their scheduled mortgage payments to the originators directly debited from their bank accounts.

76.77% of the aggregate current principal balance of the mortgage loans in the cut-off date mortgage portfolio as of the cut-off date were fixed rate mortgage loans. The remaining 23.23 per cent. of the aggregate current principal balance of the mortgage loans in the cut-off date mortgage portfolio as of the cut-off date were standard variable rate mortgage loans, variable rate mortgage loans, capped rate mortgage loans, discount rate mortgage loans or tracker rate mortgage loans, as described below.

A small proportion of mortgage loans (approximately 0.66% of the aggregate current principal balance of the mortgage loans to be assigned to the mortgages trustee on the closing date) are mortgage loans extended to the relevant borrowers in connection with the purchase by those borrowers of properties from local authorities or certain other landlords under the right-to-buy schemes governed by the Housing Act 1985 (as amended by the Housing Act 2004) or (as applicable) the Housing (Scotland) Act 1987 (as amended by the Housing (Scotland) Act 2001)).

As of the cut-off date, the seller's standard variable rate for existing and new borrowers was 4.95% per annum.

The tables set out below show statistical and other information relating to all mortgage loans in the cut-off date mortgage portfolio.

Columns stating percentages may not add up to 100% due to rounding.

## Mortgage portfolio

### Originators

Originator	Aggregate Current Principal Balance (£)	% Current Principal Balance	Number of Mortgage Loan Parts	% Number of Mortgage Loan Parts
Clydesdale Bank.....	4,418,115,947.44	70.17	25,795	49.74
Yorkshire Bank.....	1,877,856,629.33	29.83	26,064	50.26
<b>Total .....</b>	<b>6,295,972,576.77</b>	<b>100.00</b>	<b>51,859</b>	<b>100.00</b>

### Occupation Status

Occupation Status	Aggregate Current Principal Balance (£)	% Current Principal Balance	Number of Mortgage Loan Parts	% Number of Mortgage Loan Parts
Owner-Occupied.....	6,294,965,737.89	99.98	51,853	99.99
Second / Holiday Home .....	1,006,838.88	0.02	6	0.01
<b>Total .....</b>	<b>6,295,972,576.77</b>	<b>100.00</b>	<b>51,859</b>	<b>100.00</b>

### Type of Mortgage Loan

Type of Mortgage Loan	Aggregate Current Principal Balance (£)	% Current Principal Balance	Number of Mortgage Loan Parts	% Number of Mortgage Loan Parts
Residential .....	6,295,972,576.77	100	51,859	100
<b>Total .....</b>	<b>6,295,972,576.77</b>	<b>100.00</b>	<b>51,859</b>	<b>100.00</b>

### Tenure

Tenure	Aggregate Current Principal Balance (£)	% Current Principal Balance	Number of Mortgage Loan Parts	% Number of Mortgage Loan Parts
Feuhold .....	1,442,778,722.87	22.92	14,783	28.51
Freehold.....	4,081,414,065.08	64.83	31,699	61.13

<b>Tenure</b>	<b>Aggregate Current Principal Balance (£)</b>	<b>% Current Principal Balance</b>	<b>Number of Mortgage Loan Parts</b>	<b>% Number of Mortgage Loan Parts</b>
Leasehold .....	643,937,565.33	10.23	4,001	7.72
Unknown .....	127,842,223.49	2.03	1,376	2.65
<b>Total .....</b>	<b>6,295,972,576.77</b>	<b>100.00</b>	<b>51,859</b>	<b>100.00</b>

### *Seasoning of mortgage loans*

The following table shows length of time since the mortgage loans were originated as of the cut-off date.

<b>Seasoning</b>	<b>Aggregate Current Principal Balance (£)</b>	<b>% Current Principal Balance</b>	<b>Number of Mortgage Loan Parts</b>	<b>% Number of Mortgage Loan Parts</b>
0.01 to 6.00 .....	654,061,652.34	10.39	3,017	5.82
6.01 to 12.00 .....	1,090,006,794.02	17.31	5,167	9.96
12.01 to 18.00 .....	682,941,151.55	10.85	3,499	6.75
18.01 to 24.00 .....	316,547,504.39	5.03	2,764	5.33
24.01 to 30.00 .....	345,892,307.54	5.49	2,806	5.41
30.01 to 36.00 .....	450,613,397.47	7.16	3,541	6.83
36.01 to 42.00 .....	311,615,725.83	4.95	2,398	4.62
42.01 to 48.00 .....	512,511,637.94	8.14	4,064	7.84
48.01 to 54.00 .....	285,865,372.29	4.54	2,537	4.89
54.01 >= .....	1,645,917,033.40	26.14	22,066	42.55
<b>Total .....</b>	<b>6,295,972,576.77</b>	<b>100.00</b>	<b>51,859</b>	<b>100.00</b>

The weighted average seasoning of mortgage loans, as of the cut-off date, was 42.33 months. The maximum seasoning of such mortgage loans, as of the cut-off date, was 183.88 months and the minimum seasoning of such mortgage loans, as of the cut-off date, was 2.04 months.

### *Years to maturity*

<b>Years to maturity</b>	<b>Aggregate Current Principal Balance (£)</b>	<b>% Current Principal Balance</b>	<b>Number of Mortgage Loan Parts</b>	<b>% Number of Mortgage Loan Parts</b>
<=0.00 .....	2,741,811.83	0.04	18	0.03
0.01 to 5.00 .....	221,328,460.87	3.52	4,615	8.9
5.01 to 10.00 .....	648,119,819.13	10.29	9,301	17.94
10.01 to 15.00 .....	1,155,804,560.99	18.36	12,387	23.89
15.01 to 20.00 .....	1,175,666,404.96	18.67	8,717	16.81

<b>Years to maturity</b>	<b>Aggregate Current Principal Balance (£)</b>	<b>% Current Principal Balance</b>	<b>Number of Mortgage Loan Parts</b>	<b>% Number of Mortgage Loan Parts</b>
20.01 to 25.00 .....	1,619,270,014.00	25.72	8,742	16.86
25.01 to 30.00 .....	889,747,853.16	14.13	4,919	9.49
30.01 >=.....	583,293,651.83	9.26	3,160	6.09
<b>Total .....</b>	<b>6,295,972,576.77</b>	<b>100.00</b>	<b>51,859</b>	<b>100.00</b>

The weighted average remaining term of the mortgage loans, as of the cut-off date, was 19.34 years. The maximum remaining term, as of the cut-off date, was 37.78 years.

### *Geographical distribution of mortgaged properties*

The following table shows the spread of mortgaged properties securing the mortgage loans throughout England, Wales and Scotland as of the cut-off date. No properties are situated outside England, Wales and Scotland. The geographical location of a property has no impact upon the lending criteria and credit scoring tests.

### *Region*

<b>Region</b>	<b>Aggregate Current Principal Balance (£)</b>	<b>% Current Principal Balance</b>	<b>Number of Mortgage Loan Parts</b>	<b>% Number of Mortgage Loan Parts</b>
East Midlands .....	287,092,383.71	4.56	3,066	5.91
East of England.....	98,320,809.57	1.56	468	0.9
London.....	994,657,373.55	15.8	2,861	5.52
North East.....	305,919,921.76	4.86	4,224	8.15
North West.....	522,731,862.59	8.3	5,642	10.88
Scotland .....	1,473,398,523.62	23.4	15,190	29.29
South East.....	1,112,324,022.78	17.67	3,854	7.43
South West.....	233,066,934.35	3.7	995	1.92
Wales .....	47,286,138.94	0.75	281	0.54
West Midlands.....	222,952,393.12	3.54	1,517	2.93
Yorkshire & Humberside .....	998,222,212.78	15.85	13,761	26.54
<b>Total .....</b>	<b>6,295,972,576.77</b>	<b>100.00</b>	<b>51,859</b>	<b>100.00</b>

### *Original loan-to-value ratios*

The following table shows the range of original loan-to-value ratios, which express the current balance of a mortgage loan, as at the date of its origination, divided by the value of the mortgaged property securing that mortgage loan at the same date.

No mortgaged property has been revalued since the date of origination of the related mortgage loan other than where additional lending or re-mortgaging has been applied for since the date of origination or where the mortgage loan was a mortgage loan originated by either originator prior to 10<sup>th</sup> April 2006 (unless originated through the intermediary/broker network) where a self assessment of the property valuation from the potential borrower was used for the valuation of the property, and in applying that self assessment to an LTV calculation, an LTV ratio of less than 75% was determined. In each of the aforementioned cases, the original valuation may have been updated with a more recent valuation, which recent valuation has been used in formulating this data.

**Original loan-to-value ratios**

<b>Original loan-to-value ratios</b>	<b>Aggregate Current Principal Balance (£)</b>	<b>% Current Principal Balance</b>	<b>Number of Mortgage Loan Parts</b>	<b>% Number of Mortgage Loan Parts</b>
0.01 to 25.00 .....	135,419,278.66	2.15	3,270	6.31
25.01 to 50.00 .....	732,897,325.56	11.64	9,541	18.4
50.01 to 55.00 .....	267,472,004.90	4.25	2,455	4.73
55.01 to 60.00 .....	338,553,484.77	5.38	2,937	5.66
60.01 to 65.00 .....	367,003,949.14	5.83	2,974	5.73
65.01 to 70.00 .....	476,708,841.50	7.57	3,390	6.54
70.01 to 75.00 .....	602,235,914.28	9.57	4,083	7.87
75.01 to 80.00 .....	693,453,080.23	11.01	4,753	9.17
80.01 to 85.00 .....	592,412,005.68	9.41	3,949	7.61
85.01 to 90.00 .....	1,623,474,205.86	25.79	10,143	19.56
90.01 to 100.00 .....	463,555,206.20	7.36	4,331	8.35
100.01 >= .....	2,787,279.99	0.04	33	0.06
<b>Total .....</b>	<b>6,295,972,576.77</b>	<b>100.00</b>	<b>51,859</b>	<b>100.00</b>

The weighted average original loan-to-value ratio of the mortgage loans, as of the cut-off date was 72.47 per cent.

### *Current loan-to-value ratios*

The following table shows the range of current loan-to-value ratios, or LTV ratios, which express the current balance of a mortgage loan, as of the cut-off date, divided by the value of the mortgaged property securing that mortgage loan at the same date.

<u>Current loan-to-value ratios</u>	<u>Aggregate Current Principal Balance (£)</u>	<u>% Current Principal Balance</u>	<u>Number of Mortgage Loan Parts</u>	<u>% Number of Mortgage Loan Parts</u>
<=0.00	17.94	0	4	0.01
0.01 to 25.00 .....	311,846,764.01	4.95	9,794	18.89
25.01 to 50.00 .....	1,118,280,816.70	17.76	12,392	23.9
50.01 to 55.00 .....	364,030,698.63	5.78	2,731	5.27
55.01 to 60.00 .....	388,399,839.40	6.17	2,732	5.27
60.01 to 65.00 .....	455,551,743.32	7.24	2,891	5.57
65.01 to 70.00 .....	542,786,716.79	8.62	3,238	6.24
70.01 to 75.00 .....	652,647,570.33	10.37	3,619	6.98
75.01 to 80.00 .....	612,164,945.88	9.72	3,520	6.79
80.01 to 85.00 .....	678,086,329.90	10.77	4,248	8.19
85.01 to 90.00 .....	983,879,600.21	15.63	5,206	10.04
90.01 to 100.00 .....	184,647,570.70	2.93	1,462	2.82
100.01 >= .....	3,649,962.96	0.06	22	0.04
<b>Total .....</b>	<b>6,295,972,576.77</b>	<b>100.00</b>	<b>51,859</b>	<b>100.00</b>

The weighted average current loan-to-value ratio of the mortgage loans, as of the cut-off date was 65.29 per cent.

### *Current indexed loan-to-value ratios*

The following table shows the range of current indexed loan-to-value ratios, or LTV ratios, which express the current balance of a mortgage loan, as of the cut-off date, divided by the indexed value of the mortgaged property securing that mortgage loan, as of the same date (calculated using the Nationwide House Price Index).

<b>Current Indexed loan-to-value ratios</b>	<b>Aggregate Current Principal Balance (£)</b>	<b>% Current Principal Balance</b>	<b>Number of Mortgage Loan Parts</b>	<b>% Number of Mortgage Loan Parts</b>
<=0.00	17.94	0	4	0.01
0.01 to 25.00	434,652,279.50	6.9	12,008	23.16
25.01 to 50.00	1,446,412,878.17	22.97	14,127	27.24
50.01 to 55.00	416,345,027.34	6.61	2,836	5.47
55.01 to 60.00	463,875,362.70	7.37	3,066	5.91
60.01 to 65.00	518,954,473.54	8.24	3,238	6.24
65.01 to 70.00	586,676,586.94	9.32	3,500	6.75
70.01 to 75.00	641,857,744.57	10.19	3,589	6.92
75.01 to 80.00	629,201,355.59	9.99	3,568	6.88
80.01 to 85.00	444,812,636.83	7.07	2,569	4.95
85.01 to 90.00	614,562,580.62	9.76	2,723	5.25
90.01 to 100.00	98,544,686.92	1.57	629	1.21
100.01 >=	76,946.11	0	2	0
<b>Total</b>	<b>6,295,972,576.77</b>	<b>100.00</b>	<b>51,859</b>	<b>100.00</b>

The weighted average current indexed loan-to-value ratio of the mortgage loans, as of the cut-off date, was 60.31 per cent.

### *Current balances*

The following table shows the current balances of the mortgage loans (including capitalised fees and/or charges, if applicable), as of the cut-off date:

<b>Range of current principal balance (£)</b>	<b>Aggregate Current Principal Balance (£)</b>	<b>% Current Principal Balance</b>	<b>Number of Mortgage Loan Parts</b>	<b>% Number of Mortgage Loan Parts</b>
<= 9,999	15,432,335.68	0.25	2,805	5.41
10,000 to 24,999	90,497,573.91	1.44	5,156	9.94
25,000 to 49,999	335,804,581.96	5.33	8,902	17.17
50,000 to 74,999	532,297,675.23	8.45	8,546	16.48
75,000 to 99,999	587,484,291.40	9.33	6,765	13.04
100,000 to 124,999	505,181,820.63	8.02	4,528	8.73
125,000 to 149,999	406,515,569.28	6.46	2,969	5.73
150,000 to 174,999	348,815,931.12	5.54	2,156	4.16
175,000 to 199,999	294,729,442.50	4.68	1,574	3.04

<u>Range of current principal balance (£)</u>	<u>Aggregate Current Principal Balance (£)</u>	<u>% Current Principal Balance</u>	<u>Number of Mortgage Loan Parts</u>	<u>% Number of Mortgage Loan Parts</u>
200,000 to 224,999 .....	253,852,529.72	4.03	1,195	2.3
225,000 to 249,999 .....	233,663,238.48	3.71	985	1.9
250,000 to 274,999 .....	209,130,891.02	3.32	798	1.54
275,000 to 299,999 .....	220,140,112.58	3.5	765	1.48
300,000 to 324,999 .....	178,358,168.60	2.83	571	1.1
325,000 to 349,999 .....	164,448,751.12	2.61	487	0.94
350,000 to 374,999 .....	161,801,006.25	2.57	447	0.86
375,000 to 399,999 .....	160,931,314.34	2.56	415	0.8
400,000 to 424,999 .....	139,991,007.56	2.22	340	0.66
425,000 to 449,999 .....	127,896,306.82	2.03	292	0.56
450,000 to 474,999 .....	105,825,862.07	1.68	229	0.44
475,000 to 499,999 .....	116,615,350.90	1.85	239	0.46
500,000 to 599,999 .....	410,055,933.33	6.51	749	1.44
600,000 to 699,999 .....	292,877,605.35	4.65	454	0.88
700,000 to 799,999 .....	181,037,872.59	2.88	244	0.47
800,000 to 899,999 .....	110,292,017.89	1.75	130	0.25
900,000 >= .....	112,295,386.44	1.78	118	0.23
<b>Total .....</b>	<b>6,295,972,576.77</b>	<b>100.00</b>	<b>51,859</b>	<b>100.00</b>

The largest mortgage loan has a current balance, as of the cut-off date, of £999,999.00. The average current balance, as of the cut-off date, was approximately £121,405.59.

#### *Flexible Offset Product Type*

<u>Flexible Offset Product Type</u>	<u>Aggregate Current Principal Balance (£)</u>	<u>% Current Principal Balance</u>	<u>Number of Mortgage Loan Parts</u>	<u>% Number of Mortgage Loan Parts</u>
Flexible (Non-Offset) .....	5,352,661,387.29	85.02	41,088	79.23
Offset .....	943,311,189.48	14.98	10,771	20.77
<b>Total .....</b>	<b>6,295,972,576.77</b>	<b>100.00</b>	<b>51,859</b>	<b>100.00</b>

#### *Mortgage loan products*

<u>Mortgage loan products</u>	<u>Aggregate Current Principal Balance (£)</u>	<u>% Current Principal Balance</u>	<u>Number of Mortgage Loan Parts</u>	<u>% Number of Mortgage Loan Parts</u>
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Discount.....	256,924,762.11	4.08	1,673	3.23
Fixed .....	4,833,446,427.65	76.77	33,215	64.05
SVR.....	641,175,494.78	10.18	11,228	21.65
Tracker.....	564,425,892.23	8.96	5,743	11.07
<b>Total .....</b>	<b>6,295,972,576.77</b>	<b>100.00</b>	<b>51,859</b>	<b>100.00</b>

**Employment status**

<u>Employment status</u>	<u>Aggregate Current Principal Balance (£)</u>	<u>% Current Principal Balance</u>	<u>Number of Mortgage Loan Parts</u>	<u>% Number of Mortgage Loan Parts</u>
Not Self-employed.....	5,961,049,605.08	94.68	49,176	94.83
Self-employed.....	334,922,971.69	5.32	2,683	5.17
<b>Total .....</b>	<b>6,295,972,576.77</b>	<b>100.00</b>	<b>51,859</b>	<b>100.00</b>

**Distribution of fixed rate mortgage loans**

Fixed rate mortgage loans remain at the relevant fixed rate for a period of time as specified in the offer of advance, after which they move to the standard variable rate of the originators or some other rate as specified in the offer of advance.

**Fixed rate %**

<u>Fixed rate %</u>	<u>Aggregate Current Principal Balance (£)</u>	<u>% Current Principal Balance</u>	<u>Number of Mortgage Loan Parts</u>	<u>% Number of Mortgage Loan Parts</u>
0.01 to 3.00 .....	3,745,162,160.59	77.48	22,386	67.4
3.01 to 3.50 .....	440,827,887.14	9.12	4,852	14.61
3.51 to 4.00 .....	409,022,691.65	8.46	3,602	10.84
4.01 to 4.50 .....	124,528,339.60	2.58	1,246	3.75
4.51 to 5.00 .....	113,085,419.57	2.34	1,116	3.36
5.01 to 8.00 .....	819,929.10	0.02	13	0.04
<b>Total: .....</b>	<b>4,833,446,427.65</b>	<b>100</b>	<b>33,215</b>	<b>100</b>

***Year Fixed Rate Period Ends***

<u>Year Fixed Rate Period Ends</u>	<u>Aggregate Current Principal Balance (£)</u>	<u>% Current Principal Balance</u>	<u>Number of Mortgage Loan Parts</u>	<u>% Number of Mortgage Loan Parts</u>
2018 .....	1,231,570,838.21	25.48	9,182	27.64
2019 .....	1,998,999,855.50	41.36	11,342	34.15
2020 .....	600,481,344.31	12.42	5,037	15.16
2021 .....	280,504,199.57	5.8	2,651	7.98
2022 .....	609,414,220.94	12.61	4,025	12.12
2023 .....	112,475,969.12	2.33	978	2.94
<b>Total: .....</b>	<b>4,833,446,427.65</b>	<b>100.00</b>	<b>33,215</b>	<b>100.00</b>

***Repayment Method***

<u>Repayment Method</u>	<u>Aggregate Current Principal Balance (£)</u>	<u>% Current Principal Balance</u>	<u>Number of Mortgage Loan Parts</u>	<u>% Number of Mortgage Loan Parts</u>
Interest Only .....	1,158,355,071.26	18.4	3,701	7.14
Repayment .....	5,137,617,505.51	81.6	48,158	92.86
<b>Total: .....</b>	<b>6,295,972,576.77</b>	<b>100.00</b>	<b>51,859</b>	<b>100.00</b>

***Month in Arrears***

<u>Month in Arrears</u>	<u>Aggregate Current Principal Balance (£)</u>	<u>% Current Principal Balance</u>	<u>Number of Mortgage Loan Parts</u>	<u>% Number of Mortgage Loan Parts</u>
<= 0.00 .....	6,222,788,689.92	98.84	51,014	98.37
0.01 to 1.00 .....	31,637,041.28	0.5	396	0.76
1.01 to 2.00 .....	10,389,935.53	0.17	114	0.22
2.01 to 3.00 .....	2,471,742.38	0.04	39	0.08
3.01 to 6.00 .....	12,877,175.58	0.2	132	0.25
6.01 to 12.00 .....	10,352,796.68	0.16	103	0.2

12.01 >=.....	5,455,195.40	0.09	61	0.12
<b>Total: .....</b>	<b>6,295,972,576.77</b>	<b>100.00</b>	<b>51,859</b>	<b>100.00</b>

***First Time Buyer***

<u>First Time Buyer</u>	<u>Aggregate Current Principal Balance (£)</u>	<u>% Current Principal Balance</u>	<u>Number of Mortgage Loan Parts</u>	<u>% Number of Mortgage Loan Parts</u>
N.....	5,360,057,732.65	85.13	44,110	85.06
Y.....	935,914,844.12	14.87	7,749	14.94
<b>Total: .....</b>	<b>6,295,972,576.77</b>	<b>100</b>	<b>51,859</b>	<b>100</b>

***Delinquency and loss experience of the mortgage portfolio (including mortgage loans which previously formed part of the mortgage portfolio)***

Since the establishment of the mortgages trust, total losses on mortgage loans in the mortgage portfolio (including mortgage loans which previously formed part of the mortgage portfolio) were £[•] as at the cut-off date.

The following table summarises loans in arrears and repossession experience for mortgage loans in the mortgage portfolio (including mortgage loans which previously formed part of the mortgage portfolio) as at the cut-off date. The seller will represent and warrant on the closing date that no mortgage loan to be transferred to the mortgages trust on the closing date will have experienced any arrears in excess of an amount equal to one month's principal and interest in the prior 12 months. All of the loans in the table were originated by Clydesdale Bank PLC or Yorkshire Bank Home Loans Limited. Clydesdale Bank PLC and Yorkshire Bank Home Loans Limited service all of the loans that they originate.

The mortgage loans used for statistical purposes in the table below are administered in accordance with Clydesdale Bank PLC's administration policies. The method by which Clydesdale Bank PLC classifies mortgage loans as being in arrears is described in the base prospectus under "*The servicer and the servicing agreement – Arrears and default procedures*", and is important in helping to understand Clydesdale Bank PLC's arrears and repossession experience for mortgage loans in the mortgage portfolio as set forth in the following table.

**Arrears & Delinquencies – mortgage loans in the mortgage portfolio (including mortgage loans which previously formed part of the mortgage portfolio)**

	31-Dec-07	31-Dec-08	31-Dec-09	31-Dec-10	31-Dec-11	31-Dec-12	31-Dec-13	31-Dec-14	31-Dec-15	31-Dec-16	30-Sep-17	31-Dec-17	28-Feb-18
Outstanding balance of mortgage loans: .....	<b>£3,330,732,787</b>	<b>£2,769,918,487</b>	<b>£2,370,122,825</b>	<b>£1,993,585,774</b>	<b>£2,054,003,578</b>	<b>£3,286,389,788</b>	<b>£2,843,315,600</b>	<b>£4,492,431,722</b>	<b>£4,042,059,596</b>	<b>£3,560,023,851</b>	<b>£5,649,479,061</b>	<b>4,542,941,008.31</b>	<b>6,295,972,576.77</b>
Outstanding balance of loans in arrears (>0m):													
>0 -<=2 months.....	£49,392,407	£42,974,216	£39,064,184	£31,829,798	£29,527,261	£47,478,847	£36,475,877	£42,786,943	£34,028,509	£26,829,528	31,752,090	38,151,360.67	42,026,976.81
>2 -<=3 months.....	£7,368,790	£10,394,022	£6,404,374	£8,247,926	£5,270,956	£8,465,371	£6,094,569	£6,038,332	£7,170,528	£9,155,701	5,918,322	3,893,058.33	2,471,742.38
>3 -<=6 months.....	£5,520,223	£10,618,136	£12,913,632	£11,325,749	£5,529,336	£9,316,750	£9,237,985	£8,669,152	£9,816,324	£10,956,145	10,792,436	12,337,616.35	12,877,175.58
>6 -<=12 months.....	£887,424	£6,633,284	£10,554,487	£10,198,566	£10,198,566	£8,030,984	£8,454,439	£6,458,547	£9,822,339	£9,347,943	7,630,643	8,970,676.67	10,352,796.68
>12 months.....	£0	£2,800,220	£12,653,466	£15,386,638	£15,386,638	£6,587,151	£6,318,420	£4,626,986	£4,784,723	£5,804,169	5,916,446	5,676,070.09	5,455,195.40
<b>Total outstanding loan balance in arrears (&gt;0m):</b>	<b>£63,168,844</b>	<b>£73,419,879</b>	<b>£81,590,143</b>	<b>£76,988,678</b>	<b>£65,912,758</b>	<b>£79,879,102</b>	<b>£66,581,289</b>	<b>£68,579,960</b>	<b>£65,622,423</b>	<b>£62,093,486</b>	<b>£62,009,937</b>	<b>£69,028,782.11</b>	<b>£73,183,886.85</b>
Total loan balances in arrears % (>0m):.....	1.90%	2.65%	3.44%	3.86%	3.21%	2.43%	2.34%	1.53%	1.62%	1.74%	1.10%	1.52%	1.16%
Total loan balances in arrears % (>3m):.....	0.19%	0.72%	1.52%	1.85%	1.51%	0.73%	0.84%	0.44%	0.60%	0.73%	0.43%	0.59%	0.46%
Outstanding balance of loans in possession (inc. interest): .....	£0	£2,103,551	£2,998,225	£4,293,850	£1,852,240	£3,017,083	£1,387,656	£836,356	£293,258	£421,443	1,432,619	1,049,949.87	335,279.48
Outstanding balance of loans sold: .....	£0	£96,478	£2,150,756	£5,276,672	£10,220,041	£13,381,864	£18,442,921	£21,127,439	£22,623,604	£23,541,836	23,981,668	24,386,281.06	25,128,873.87
Outstanding balance of loans sold in period:.....	£0	£96,478	£2,054,278	£3,125,916	£4,943,368	£3,161,823	£5,061,057	£2,684,519	£1,496,165	£918,232	0	0	107,747.69
Net loss on sold properties:	£0	£15,406	£467,593	£951,121	£1,946,426	£2,442,104	£3,407,380	£3,834,010	£3,989,016	£4,198,273	4,298,461	4,342,000.00	4,382,768.00
Ratio of net losses to total loans assigned to trust %: *	0.00%	0.00%	0.01%	0.02%	0.04%	0.03%	0.04%	0.04%	0.04%	0.03%	0.08%	0.10%	0.07%
Average loss on all sold properties in the period:.....	£0	£1,284	£38,851	£40,355	£82,942	£41,307	£80,440	£35,553	£12,917	£17,438	0		
<b>Outstanding number of mortgage loans:.....</b>	<b>40,507</b>	<b>34,693</b>	<b>30,122</b>	<b>25,997</b>	<b>25,258</b>	<b>39,311</b>	<b>33,921</b>	<b>45,234</b>	<b>41,373</b>	<b>35,457</b>	<b>49,878</b>	<b>43,197</b>	<b>51,859</b>
Outstanding number of loans in arrears (>0m):													
>0 -<=2 months.....	615	574	520	486	418	673	523	545	423	378	396	471	510
>2 -<=3 months.....	88	112	92	89	72	87	79	80	96	92	76	41	39
>3 -<=6 months.....	62	115	168	147	92	112	125	129	118	150	130	126	132
>6 -<=12 months.....	13	69	136	137	107	92	92	95	99	108	88	99	103
>12 months.....	0	26	108	156	100	89	72	57	68	63	60	58	61
<b>Total outstanding number of loans in arrear (&gt;0m):.....</b>	<b>778</b>	<b>896</b>	<b>1,024</b>	<b>1,015</b>	<b>789</b>	<b>1,053</b>	<b>891</b>	<b>906</b>	<b>804</b>	<b>791</b>	<b>750</b>	<b>795</b>	<b>845</b>
Total number of loans in arrears % (>0m):.....	1.92%	2.58%	3.40%	3.90%	3.12%	2.68%	2.63%	2.00%	1.94%	2.23%	1.50%	1.84%	1.63%
Total number of loans in arrears % (>3m):.....	0.19%	0.61%	1.37%	1.69%	1.18%	0.75%	0.85%	0.62%	0.69%	0.91%	0.56%	0.66%	0.57%

### **Static pool data**

This section sets out, to the extent material, certain static pool information with respect to the mortgage loans in the mortgage portfolio.

The issuer has not included static pool information on prepayments in this section, as this information is not separately identified by the servicer. However, prepayment rates in respect of the mortgage loans in the mortgage portfolio are set out in the monthly reports to investors that are prepared pursuant to the servicing agreement.

The sale of new mortgage loans by the seller to the mortgages trustee is subject to conditions, including conditions required by the rating agencies, designed to maintain certain credit-related and other characteristics of the mortgages trust. These include limits on mortgage loans in arrears in the mortgage portfolio at the time of sale, limits on the aggregate balance of mortgage loans sold, limits on changes in the weighted average foreclosure frequency (WAFF) and the weighted average loss severity (WALS), minimum yield for the mortgage loans in the mortgage portfolio after the sale and maximum LTV for the loans in the mortgage portfolio after the sale. See a description of these conditions in "*Assignment of the mortgage loans and related security – Assignment of the mortgage loans and their related security*" in the base prospectus.

The following tables show, for each of the last eight years of origination, the distribution of loans in the mortgages trust originated in that year by delinquency category as at each year-end starting in December 2007 and as at 28 February 2018.

### Mortgage portfolio arrears by year of origination

#### Mortgage loans originated in 2007

	31 December 2007				31 December 2008				31 December 2009				31 December 2010			
	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance
Current	3,034	302,551,787.82	98.51%	98.45%	3,898	418,838,844.36	97.57%	97.70%	3,435	359,834,706.71	96.76%	96.63%	2,976	304,895,864.98	96.06%	96.26%
1 - < 2 months in arrears	36	4,082,113.54	1.17%	1.33%	56	5,320,871.05	1.40%	1.24%	51	6,328,214.93	1.44%	1.70%	49	4,319,642.74	1.58%	1.36%
2 - < 3 month in arrears.	2	93,315.39	0.06%	0.03%	9	871,078.89	0.23%	0.20%	8	540,193.97	0.23%	0.15%	10	1,193,467.00	0.32%	0.38%
3 - < 6 month in arrears.	6	285,985.00	0.19%	0.09%	18	1,898,666.84	0.45%	0.44%	22	1,637,766.04	0.62%	0.44%	26	2,519,489.78	0.84%	0.80%
6 - < 12 month in arrears	2	306,418.60	0.06%	0.10%	8	722,661.08	0.20%	0.17%	17	1,402,631.92	0.48%	0.38%	18	1,596,279.44	0.58%	0.50%
>12 months in arrears ....	0	0	0	0	6	1,063,594.67	0.15%	0.25%	17	2,648,948.75	0.48%	0.71%	19	2,227,214.44	0.61%	0.70%
Total.....	3,080	307,319,620.35	100.00%	100.00%	3,995	428,715,716.89	100.00%	100.00%	3,550	372,392,462.32	100.00%	100.00%	3,098	316,751,958.38	100.00%	100.00%

  

	31 December 2011				31 December 2012				31 December 2013				31 December 2014			
	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance
Current	2,736	260,879,932.16	97.02%	96.81%	6,753	673,917,413.63	97.66%	97.93%	5,676	550,161,810.72	97.63%	97.82%	5,095	472,878,017.91	97.79%	98.00%
1 - < 2 months in arrears	46	5,578,573.31	1.63%	2.07%	97	7,637,765.21	1.40%	1.11%	70	6,375,994.82	1.20%	1.13%	64	5,840,070.55	1.23%	1.21%
2 - < 3 month in arrears.	6	465,638.57	0.21%	0.17%	10	1,162,439.75	0.14%	0.17%	15	1,118,392.03	0.26%	0.20%	12	998,004.24	0.23%	0.21%
3 - < 6 month in arrears.	6	394,014.24	0.21%	0.15%	26	2,716,853.18	0.38%	0.39%	23	1,958,208.97	0.40%	0.35%	16	1,302,075.95	0.31%	0.27%
6 - < 12 month in arrears	13	1,017,009.39	0.46%	0.38%	14	1,319,905.12	0.20%	0.19%	13	1,046,107.93	0.22%	0.19%	11	747,868.45	0.21%	0.15%
>12 months in arrears ....	13	1,143,070.84	0.46%	0.42%	15	1,392,794.60	0.22%	0.20%	17	1,740,036.40	0.29%	0.31%	12	758,665.32	0.23%	0.16%
Total.....	2,820	269,478,238.51	100.00%	100.00%	6,915	688,147,171.49	100.00%	100.00%	5,814	562,400,550.87	100.00%	100.00%	5,210	482,524,702.42	100.00%	100.00%

  

	31 December 2015				30 April 2016				31 Dec 2016				31 March 2017			
	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance
Current	4,440	400,045,605.80	97.75%	97.97%	4,284	386,330,770.16	97.67%	97.88%	3,803	342,591,981.92	97.41%	97.63%	3,813	343,207,072.69	97.62%	97.84%
1 - < 2 months in arrears	52	4,687,227.31	1.14%	1.15%	54	4,297,548.89	1.23%	1.09%	44	2,307,890.88	1.13%	0.66%	42	3,381,349.22	1.08%	0.96%
2 - < 3 month in arrears.	7	460,063.66	0.15%	0.11%	14	1,040,993.40	0.32%	0.26%	16	2,300,289.05	0.41%	0.66%	10	576,877.61	0.26%	0.16%
3 - < 6 month in arrears.	19	1,296,920.40	0.42%	0.32%	16	1,897,549.17	0.36%	0.48%	20	1,741,808.97	0.51%	0.50%	21	1,369,698.95	0.54%	0.39%
6 - < 12 month in arrears	12	1,129,705.93	0.26%	0.28%	8	538,335.02	0.18%	0.14%	12	1,304,263.76	0.31%	0.37%	9	1,384,949.94	0.23%	0.39%
>12 months in arrears ....	12	719,707.85	0.26%	0.18%	10	573,489.90	0.23%	0.15%	9	671,352.73	0.23%	0.19%	11	856,758.83	0.28%	0.24%
Total.....	4,542	408,339,230.95	100.00%	100.00%	4,386	394,678,686.54	100.00%	100.00%	3,904	350,917,587.31	100.00%	100.00%	3,906	350,776,707.24	100.00%	100.00%

	30 September 2017				31 December 2017				28 February 2018			
	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance
Current	3,509	315,536,628.40	97.47%	97.45%	3,300	295,548,950.47	97.12%	96.75%	3,298	293,802,440.05	97.46%	97.41%
1 - < 2 months in arrears	44	2,988,423.90	1.22%	0.92%	60	4,900,690.31	1.77%	1.60%	44	2,547,385.37	1.30%	0.84%
2 - < 3 month in arrears.	15	1,238,827.27	0.42%	0.38%	5	971,142.98	0.15%	0.32%	7	301,923.79	0.21%	0.10%
3 - < 6 month in arrears.	13	1,161,370.68	0.36%	0.36%	11	496,019.59	0.32%	0.16%	12	1,354,388.10	0.35%	0.45%
6 - < 12 month in arrears	13	2,106,997.08	0.36%	0.65%	14	2,691,804.34	0.41%	0.88%	13	2,538,249.18	0.38%	0.84%
>12 months in arrears ....	6	745,465.61	0.17%	0.23%	8	876,394.60	0.24%	0.29%	10	1,061,801.58	0.30%	0.35%
Total.....	<b>3,600</b>	<b>323,777,712.94</b>	<b>100.00%</b>	<b>100.00%</b>	<b>3,398</b>	<b>305,485,002.29</b>	<b>100.00%</b>	<b>100.00%</b>	<b>3,384</b>	<b>301,606,188.07</b>	<b>100.00%</b>	<b>100.00%</b>



## Mortgage loans originated in 2008

	31 December 2008				31 December 2009				31 December 2010				31 December 2011			
	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance
Current	1,342	116,212,420.27	98.68%	98.43%	1,221	102,160,584.00	96.37%	96.21%	1,034	83,026,726.18	93.91%	93.42%	2,247	194,625,948.50	97.10%	97.38%
1 - < 2 months in arrears	11	957,079.97	0.81%	0.81%	30	2,425,008.43	2.37%	2.28%	29	2,173,013.57	2.63%	2.45%	39	2,673,909.51	1.69%	1.34%
2 - < 3 month in arrears.	5	711,240.47	0.37%	0.60%	4	421,772.26	0.32%	0.40%	11	997,902.48	1.00%	1.12%	7	658,573.36	0.30%	0.33%
3 - < 6 month in arrears.	2	183,139.26	0.15%	0.16%	7	676,874.89	0.55%	0.64%	9	951,034.93	0.82%	1.07%	9	782,150.56	0.39%	0.39%
6 - < 12 month in arrears	0	0	0	0	5	503,449.41	0.39%	0.47%	10	889,050.78	0.91%	1.00%	7	661,695.59	0.30%	0.33%
>12 months in arrears ....	0	0	0	0	0	0	0	0	8	834,258.78	0.73%	0.94%	5	470,285.06	0.22%	0.24%
<b>Total.....</b>	<b>1,360</b>	<b>118,063,879.97</b>	<b>100.00%</b>	<b>100.00%</b>	<b>1,267</b>	<b>106,187,688.99</b>	<b>100.00%</b>	<b>100.00%</b>	<b>1,101</b>	<b>88,871,986.72</b>	<b>100.00%</b>	<b>100.00%</b>	<b>2,314</b>	<b>199,872,562.58</b>	<b>100.00%</b>	<b>100.00%</b>

  

	31 December 2012				31 December 2013				31 December 2014				31 December 2015			
	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance
Current	4,179	334,468,903.62	97.55%	96.90%	3,119	243,183,532.97	97.17%	96.17%	3,025	228,125,132.64	96.89%	96.61%	2,615	188,729,237.94	96.71%	95.44%
1 - < 2 months in arrears	65	6,172,011.95	1.52%	1.79%	55	5,288,386.97	1.71%	2.09%	56	4,715,028.15	1.79%	2.00%	55	5,775,467.56	2.03%	2.92%
2 - < 3 month in arrears.	13	878,378.56	0.30%	0.25%	9	888,931.50	0.28%	0.35%	12	742,031.38	0.38%	0.31%	7	858,890.01	0.26%	0.43%
3 - < 6 month in arrears.	11	1,244,223.95	0.26%	0.36%	12	1,474,877.28	0.37%	0.58%	13	1,169,755.83	0.42%	0.50%	9	632,494.15	0.33%	0.32%
6 - < 12 month in arrears	8	1,536,392.21	0.19%	0.45%	9	1,257,325.61	0.28%	0.50%	12	953,953.42	0.38%	0.40%	9	1,227,847.28	0.33%	0.62%
>12 months in arrears ....	8	852,198.62	0.19%	0.25%	6	778,816.29	0.19%	0.31%	4	423,777.05	0.13%	0.18%	9	519,170.85	0.33%	0.26%
<b>Total.....</b>	<b>4,284</b>	<b>345,152,108.91</b>	<b>100.00%</b>	<b>100.00%</b>	<b>3,210</b>	<b>252,871,870.62</b>	<b>100.00%</b>	<b>100.00%</b>	<b>3,122</b>	<b>236,129,678.47</b>	<b>100.00%</b>	<b>100.00%</b>	<b>2,704</b>	<b>197,743,107.79</b>	<b>100.00%</b>	<b>100.00%</b>

  

	30 April 2016				31 December 2016				31 March 2017				30 September 2017			
	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance
Current	2,559	185,469,951.79	96.53%	95.79%	2,231	157,851,520.89	95.87%	94.95%	2,421	170,095,027.34	96.34%	95.87%	2,281	159,073,954.24	96.37%	95.91%
1 - < 2 months in arrears	53	4,807,085.99	2.00%	2.48%	48	3,203,970.69	2.06%	1.93%	56	4,139,836.54	2.23%	2.33%	48	3,415,876.88	2.03%	2.06%
2 - < 3 month in arrears.	11	583,888.14	0.41%	0.30%	12	1,426,294.24	0.52%	0.86%	4	353,748.07	0.16%	0.20%	4	182,429.71	0.17%	0.11%
3 - < 6 month in arrears.	8	834,835.14	0.30%	0.43%	12	907,795.36	0.52%	0.55%	10	514,812.05	0.40%	0.29%	16	1,167,506.92	0.68%	0.70%
6 - < 12 month in arrears	10	1,374,862.89	0.38%	0.71%	17	1,787,604.06	0.73%	1.08%	12	1,137,986.01	0.48%	0.64%	10	881,959.65	0.42%	0.53%
>12 months in arrears ....	10	551,415.72	0.38%	0.28%	7	1,076,303.40	0.30%	0.65%	10	1,172,929.24	0.40%	0.66%	8	1,127,822.40	0.34%	0.68%
<b>Total.....</b>	<b>2,651</b>	<b>193,622,039.67</b>	<b>100.00%</b>	<b>100.00%</b>	<b>2,327</b>	<b>166,253,488.64</b>	<b>100.00%</b>	<b>100.00%</b>	<b>2,513</b>	<b>177,414,339.25</b>	<b>100.00%</b>	<b>100.00%</b>	<b>2,367</b>	<b>165,849,549.80</b>	<b>100.00%</b>	<b>100.00%</b>

	31 December 2017				28 February 2018			
	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance
Current	2,152	150,086,029.51	95.99%	95.94%	2,181	149,798,886.17	95.78%	95.67%
1 - < 2 months in arrears	51	2,967,069.76	2.27%	1.90%	60	3,496,274.46	2.64%	2.23%
2 - < 3 month in arrears.	3	139,507.94	0.13%	0.09%	1	86,131.75	0.04%	0.06%
3 - < 6 month in arrears.	18	1,410,781.92	0.80%	0.90%	14	1,252,702.98	0.61%	0.80%
6 - < 12 month in arrears	9	705,518.13	0.40%	0.45%	12	813,256.01	0.53%	0.52%
>12 months in arrears ....	9	1,134,069.13	0.40%	0.72%	9	1,131,206.26	0.40%	0.72%
<b>Total.....</b>	<b>2,242</b>	<b>156,442,976.39</b>	<b>100.00%</b>	<b>100.00%</b>	<b>2,277</b>	<b>156,578,457.63</b>	<b>100.00%</b>	<b>100.00%</b>

## Mortgage loans originated in 2009

	31 December 2009 <sup>1</sup>				31 December 2010 <sup>1</sup>				31 December 2011				31 December 2012			
	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance
Current	0	0	0	0	0	0	0	0	1,583	179,050,056.36	98.75%	98.75%	2,806	261,243,299.36	97.13%	97.15%
1 - < 2 months in arrears	0	0	0	0	0	0	0	0	18	2,029,334.65	1.12%	1.12%	68	6,453,210.08	2.35%	2.40%
2 - < 3 month in arrears.	0	0	0	0	0	0	0	0	0	0	0	0	4	293,069.03	0.14%	0.11%
3 - < 6 month in arrears.	0	0	0	0	0	0	0	0	2	233,731.15	0.12%	0.13%	8	667,320.01	0.28%	0.25%
6 - < 12 month in arrears	0	0	0	0	0	0	0	0	0	0	0	0	3	244,857.97	0.10%	0.09%
>12 months in arrears ....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total.....</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,603</b>	<b>181,313,122.16</b>	<b>100.00%</b>	<b>100.00%</b>	<b>2,889</b>	<b>268,901,756.45</b>	<b>100.00%</b>	<b>100.00%</b>

  

	31 December 2013				31 December 2014				31 December 2015				30 April 2016			
	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance
Current	2,183	191,104,705.53	98.20%	98.36%	1,788	136,391,461.38	97.55%	97.28%	1,533	112,951,878.16	97.83%	97.56%	1,555	115,410,789.89	97.68%	97.54%
1 - < 2 months in arrears	26	2,167,953.31	1.17%	1.12%	30	2,733,797.12	1.64%	1.95%	16	1,254,827.08	1.02%	1.08%	20	1,522,135.21	1.26%	1.29%
2 - < 3 month in arrears.	1	10,453.14	0.04%	0.01%	0	0.00	0.00%	0.00%	5	385,301.83	0.32%	0.33%	5	193,371.17	0.31%	0.16%
3 - < 6 month in arrears.	5	461,188.70	0.22%	0.24%	9	646,609.73	0.49%	0.46%	7	686,524.51	0.45%	0.59%	6	693,188.33	0.38%	0.59%
6 - < 12 month in arrears	5	347,008.99	0.22%	0.18%	4	374,498.05	0.22%	0.27%	4	430,962.23	0.26%	0.37%	4	430,962.23	0.25%	0.36%
>12 months in arrears ....	3	208,630.74	0.13%	0.11%	2	53,210.20	0.11%	0.04%	2	67,996.18	0.13%	0.06%	2	68,506.18	0.13%	0.06%
<b>Total.....</b>	<b>2,223</b>	<b>194,299,940.41</b>	<b>100.00%</b>	<b>100.00%</b>	<b>1,833</b>	<b>140,199,576.48</b>	<b>100.00%</b>	<b>100.00%</b>	<b>1,567</b>	<b>115,777,489.99</b>	<b>100.00%</b>	<b>100.00%</b>	<b>1,592</b>	<b>118,318,953.01</b>	<b>100.00%</b>	<b>100.00%</b>

  

	31 December 2016				31 March 2017				30 September 2017				31 December 2017			
	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance
Current	1,219	84,985,462.38	97.21%	97.25%	1,512	106,589,195.41	97.49%	97.58%	1,422	98,429,446.17	97.53%	97.51%	1,256	84,925,072.47	98.05%	97.70%
1 - < 2 months in arrears	16	849,601.90	1.28%	0.97%	24	1,362,710.30	1.55%	1.25%	16	946,054.17	1.10%	0.94%	10	629,746.37	0.78%	0.72%
2 - < 3 month in arrears.	4	245,259.81	0.32%	0.28%	1	68,905.46	0.06%	0.06%	5	364,655.08	0.34%	0.36%	0	0	0.00%	0.00%
3 - < 6 month in arrears.	7	431,573.87	0.56%	0.49%	5	615,595.20	0.32%	0.56%	7	731,923.52	0.48%	0.73%	11	1,045,925.72	0.86%	1.20%
6 - < 12 month in arrears	8	873,797.08	0.64%	1.00%	9	598,006.22	0.58%	0.55%	6	411,662.34	0.41%	0.41%	4	322,813.06	0.31%	0.37%
>12 months in arrears ....	0	0	0.00%	0.00%	0	0	0.00%	0.00%	2	63,586.07	0.14%	0.06%	0	0	0.00%	0.00%
<b>Total.....</b>	<b>1,254</b>	<b>87,385,695.04</b>	<b>100.00%</b>	<b>100.00%</b>	<b>1,551</b>	<b>109,234,412.59</b>	<b>100.00%</b>	<b>100.00%</b>	<b>1,458</b>	<b>100,947,327.35</b>	<b>100.00%</b>	<b>100.00%</b>	<b>1,281</b>	<b>86,923,557.62</b>	<b>100.00%</b>	<b>100.00%</b>

<sup>1</sup> Indicates no arrears recorded.

28 February 2018

	<b>Number</b>	<b>Principal Balance (£)</b>	<b>% by number</b>	<b>% by principal balance</b>
Current	1,351	90,806,029.99	97.40%	96.91%
1 - < 2 months in arrears	21	1,503,101.06	1.51%	1.60%
2 - < 3 month in arrears.	2	441,861.44	0.14%	0.47%
3 - < 6 month in arrears.	8	570,738.90	0.58%	0.61%
6 - < 12 month in arrears	5	376,860.07	0.36%	0.40%
>12 months in arrears ....	0	0	0.00%	0.00%
<b>Total.....</b>	<b>1,387</b>	<b>93,698,591.46</b>	<b>100.00%</b>	<b>100.00%</b>

## Mortgage loans originated in 2010

	31 December 2010 <sup>2</sup>				31 December 2011				31 December 2012				31 December 2013			
	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance
Current	0	0	0	0	3,846	447,896,996.47	99.10%	99.18%	5,906	546,631,913.19	97.85%	97.56%	4,054	339,399,618.03	97.10%	96.68%
1 - < 2 months in arrears	0	0	0	0	25	2,996,413.05	0.64%	0.66%	101	9,138,018.64	1.67%	1.63%	81	7,078,325.28	1.94%	2.02%
2 - < 3 month in arrears.	0	0	0	0	5	435,851.13	0.13%	0.10%	10	2,541,308.37	0.17%	0.45%	5	598,654.29	0.12%	0.17%
3 - < 6 month in arrears.	0	0	0	0	2	79,417.87	0.05%	0.02%	10	1,163,615.27	0.17%	0.21%	13	926,689.32	0.31%	0.26%
6 - < 12 month in arrears	0	0	0	0	3	195,496.58	0.08%	0.04%	8	760,741.30	0.13%	0.14%	18	2,594,244.60	0.43%	0.74%
>12 months in arrears ....	0	0	0	0	0	0	0	0	1	73,782.06	0.02%	0.01%	4	473,876.81	0.10%	0.13%
Total.....	0	0	0	0	3,881	451,604,175.10	100.00%	100.00%	6,036	560,309,378.83	100.00%	100.00%	4,175	351,071,408.33	100.00%	100.00%

	31 December 2014				31 December 2015				30 April 2016				31 Dec 2016			
	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance
Current	3,269	251,330,755.34	96.66%	96.24%	2,881	217,369,017.48	96.29%	96.02%	2,780	208,605,628.98	96.36%	96.42%	2,201	156,871,223.39	96.16%	96.65%
1 - < 2 months in arrears	57	5,212,797.25	1.69%	2.00%	42	2,822,865.38	1.40%	1.25%	44	3,210,209.84	1.53%	1.48%	33	2,021,521.33	1.44%	1.25%
2 - < 3 month in arrears.	10	644,747.10	0.30%	0.25%	22	1,423,318.90	0.74%	0.63%	24	1,281,177.43	0.83%	0.59%	11	645,624.32	0.48%	0.40%
3 - < 6 month in arrears.	28	2,003,607.97	0.83%	0.77%	20	1,979,287.54	0.67%	0.87%	19	1,330,558.65	0.66%	0.61%	20	1,259,009.62	0.87%	0.77%
6 - < 12 month in arrears	11	846,396.33	0.33%	0.32%	18	1,658,310.60	0.60%	0.73%	9	636,208.54	0.31%	0.29%	16	1,036,530.78	0.70%	0.64%
>12 months in arrears ....	7	1,104,781.81	0.21%	0.42%	9	1,131,451.15	0.30%	0.50%	9	1,289,475.50	0.31%	0.60%	8	482,422.96	0.35%	0.30%
Total.....	3,382	261,143,085.80	100.00%	100.00%	2,992	226,384,251.05	100.00%	100.00%	2,885	216,353,259.94	100.00%	100.00%	2,289	162,312,332.40	100.00%	100.00%

	31 March 2017				30 September 2017				31 December 2017				28 February 2018			
	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance
Current	2,464	176,226,396.16	96.67%	96.90%	2,335	164,316,770.99	96.85%	96.87%	2,103	145,110,026.40	96.42%	96.18%	2,239	153,778,531.45	96.22%	96.06%
1 - < 2 months in arrears	38	2,728,719.30	1.49%	1.50%	35	2,476,238.23	1.45%	1.46%	43	3,070,230.58	1.97%	2.03%	55	3,707,022.68	2.36%	2.32%
2 - < 3 month in arrears.	5	401,360.34	0.20%	0.22%	13	699,926.95	0.54%	0.41%	7	535,828.67	0.32%	0.36%	5	517,055.44	0.21%	0.32%
3 - < 6 month in arrears.	18	1,058,138.50	0.71%	0.58%	12	1,129,516.41	0.50%	0.67%	9	721,629.58	0.41%	0.48%	8	679,286.83	0.34%	0.42%
6 - < 12 month in arrears	16	972,253.12	0.63%	0.53%	11	556,768.92	0.46%	0.33%	13	923,572.50	0.60%	0.61%	13	826,683.10	0.56%	0.52%
>12 months in arrears ....	8	481,793.15	0.31%	0.26%	5	450,054.20	0.21%	0.27%	6	518,812.94	0.28%	0.34%	7	579,879.43	0.30%	0.36%
Total.....	2,549	181,868,660.57	100.00%	100.00%	2,411	169,629,275.70	100.00%	100.00%	2,181	150,880,100.67	100.00%	100.00%	2,327	160,088,458.93	100.00%	100.00%

<sup>2</sup> Indicates no arrears recorded.

## Mortgage loans originated in 2011

	31 December 2011				31 December 2012				31 December 2013				31 December 2014			
	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance
Current	1,229	163,975,963.29	99.43%	99.86%	5,510	602,104,376.32	98.82%	99.18%	3,759	361,823,284.60	98.09%	98.56%	3,310	296,130,220.04	97.32%	97.83%
1 - < 2 months in arrears	4	223,237.97	0.32%	0.14%	54	4,058,961.02	0.97%	0.67%	43	3,152,320.31	1.12%	0.86%	56	4,012,042.51	1.65%	1.33%
2 - < 3 month in arrears.	3	10,234.28	0.24%	0.01%	5	326,117.07	0.09%	0.05%	11	857,293.20	0.29%	0.23%	9	613,695.56	0.26%	0.20%
3 - < 6 month in arrears.	0	0	0	0	4	300,585.55	0.07%	0.05%	12	843,584.88	0.31%	0.23%	13	811,978.87	0.38%	0.27%
6 - < 12 month in arrears	0	0	0	0	3	275,214.76	0.05%	0.05%	5	303,578.01	0.13%	0.08%	9	940,015.00	0.26%	0.31%
>12 months in arrears ....	0	0	0	0	0	0	0	0	2	128,484.55	0.05%	0.03%	4	203,612.38	0.12%	0.07%
<b>Total.....</b>	<b>1,236</b>	<b>164,209,435.54</b>	<b>100.00%</b>	<b>100.00%</b>	<b>5,576</b>	<b>607,065,254.72</b>	<b>100.00%</b>	<b>100.00%</b>	<b>3,832</b>	<b>367,108,545.55</b>	<b>100.00%</b>	<b>100.00%</b>	<b>3,401</b>	<b>302,711,564.36</b>	<b>100.00%</b>	<b>100.00%</b>

  

	31 December 2015				30 April 2016				31 Dec 2016				31 March 2017			
	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance
Current	3,115	266,021,798.11	97.93%	98.33%	3,062	259,690,795.84	97.83%	98.32%	2,275	175,350,457.39	97.35%	97.72%	2,629	202,520,619.11	98.06%	98.26%
1 - < 2 months in arrears	35	2,605,334.01	1.10%	0.96%	38	2,655,638.31	1.21%	1.01%	28	2,248,270.97	1.20%	1.25%	25	2,166,490.07	0.93%	1.05%
2 - < 3 month in arrears.	8	548,282.60	0.25%	0.20%	10	715,996.87	0.32%	0.27%	9	543,937.96	0.39%	0.30%	3	142,548.44	0.11%	0.07%
3 - < 6 month in arrears.	12	668,239.98	0.38%	0.25%	10	415,586.80	0.32%	0.16%	14	690,999.14	0.60%	0.39%	10	405,128.07	0.37%	0.20%
6 - < 12 month in arrears	2	247,171.24	0.06%	0.09%	3	248,050.04	0.10%	0.09%	5	228,201.11	0.21%	0.13%	9	551,248.00	0.34%	0.27%
>12 months in arrears ....	9	453,310.71	0.28%	0.17%	7	396,235.83	0.22%	0.15%	6	386,535.91	0.26%	0.22%	5	311,522.67	0.19%	0.15%
<b>Total.....</b>	<b>3,181</b>	<b>270,544,136.65</b>	<b>100.00%</b>	<b>100.00%</b>	<b>3,130</b>	<b>264,122,303.69</b>	<b>100.00%</b>	<b>100.00%</b>	<b>2,337</b>	<b>179,448,402.48</b>	<b>100.00%</b>	<b>100.00%</b>	<b>2,681</b>	<b>206,097,556.36</b>	<b>100.00%</b>	<b>100.00%</b>

  

	30 September 2017				31 December 2017				28 February 2018			
	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance
Current	2,428	181,503,089.02	97.55%	97.71%	2,204	161,988,027.43	96.88%	96.99%	2,265	165,161,088.54	97.04%	97.17%
1 - < 2 months in arrears	31	2,036,581.76	1.25%	1.10%	43	3,056,498.05	1.89%	1.83%	39	2,685,985.61	1.67%	1.58%
2 - < 3 month in arrears.	7	823,476.50	0.28%	0.44%	4	294,308.71	0.18%	0.18%	3	219,569.88	0.13%	0.13%
3 - < 6 month in arrears.	12	756,614.83	0.48%	0.41%	14	1,120,655.55	0.62%	0.67%	13	754,175.47	0.56%	0.44%
6 - < 12 month in arrears	7	399,802.66	0.28%	0.22%	6	314,141.43	0.26%	0.19%	8	841,780.20	0.34%	0.50%
>12 months in arrears ....	4	239,191.95	0.16%	0.13%	4	237,478.25	0.18%	0.14%	6	305,948.92	0.26%	0.18%
<b>Total.....</b>	<b>2,489</b>	<b>185,758,756.72</b>	<b>100.00%</b>	<b>100.00%</b>	<b>2,275</b>	<b>167,011,109.42</b>	<b>100.00%</b>	<b>100.00%</b>	<b>2,334</b>	<b>169,968,548.62</b>	<b>100.00%</b>	<b>100.00%</b>

## Mortgage loans originated in 2012

	31 December 2012				31 December 2013				31 December 2014				30 December 2015			
	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance
Current	620	71,049,234.27	99.68%	99.93%	3,793	457,209,854.61	99.58%	99.76%	4,150	422,442,981.53	98.83%	98.95%	3,463	320,223,574.31	98.86%	98.53%
1 - < 2 months in arrears	2	52,978.13	0.32%	0.07%	10	665,097.40	0.26%	0.15%	38	3,429,988.47	0.90%	0.80%	23	2,749,628.20	0.66%	0.85%
2 - < 3 month in arrears.	0	0	0	0	2	80,678.33	0.05%	0.02%	2	78,688.50	0.05%	0.02%	4	216,796.11	0.11%	0.07%
3 - < 6 month in arrears.	0	0	0	0	4	371,984.07	0.11%	0.08%	5	651,866.66	0.12%	0.15%	6	301,831.00	0.17%	0.09%
6 - < 12 month in arrears	0	0	0	0	0	0	0	0	3	240,595.98	0.07%	0.06%	5	1,405,670.79	0.14%	0.43%
>12 months in arrears ....	0	0	0	0	0	0	0	0	1	82,434.56	0.02%	0.02%	2	108,456.12	0.06%	0.03%
Total.....	622	71,102,212.40	100.00%	100.00%	3,809	458,327,614.41	100.00%	100.00%	4,199	426,926,555.70	100.00%	100.00%	3,503	325,005,956.53	100.00%	100.00%

	30 April 2016				31 December 2016				31 March 2017				30 September 2017			
	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance
Current	3,299	305,074,639.94	98.68%	98.76%	2,620	225,765,987.65	98.46%	98.48%	2,958	253,191,229.09	98.47%	98.46%	2,567	215,068,576.22	98.62%	98.59%
1 - < 2 months in arrears	25	2,662,593.55	0.75%	0.86%	22	2,109,096.92	0.83%	0.92%	32	3,030,750.41	1.07%	1.18%	17	1,574,600.08	0.65%	0.72%
2 - < 3 month in arrears.	6	340,652.82	0.18%	0.11%	3	105,262.94	0.11%	0.05%	1	36,756.77	0.03%	0.01%	4	245,312.50	0.15%	0.11%
3 - < 6 month in arrears.	3	135,462.07	0.09%	0.04%	9	835,970.65	0.34%	0.36%	8	632,250.62	0.27%	0.25%	9	891,739.09	0.35%	0.41%
6 - < 12 month in arrears	7	508,507.76	0.21%	0.16%	6	366,593.62	0.23%	0.16%	4	184,056.75	0.13%	0.07%	4	276,308.96	0.15%	0.13%
>12 months in arrears ....	3	172,283.89	0.09%	0.06%	1	73,745.74	0.04%	0.03%	1	71,795.74	0.03%	0.03%	2	86,300.72	0.08%	0.04%
Total.....	3,343	308,894,140.03	100.00%	100.00%	2,661	229,256,657.52	100.00%	100.00%	3,004	257,146,839.38	100.00%	100.00%	2,603	218,142,837.57	100.00%	100.00%

	31 December 2017				28 February 2018			
	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance
Current	2,265	184,604,296.96	98.31%	98.20%	2,399	194,404,107.59	98.04%	97.92%
1 - < 2 months in arrears	17	1,456,829.36	0.74%	0.77%	27	2,249,088.23	1.10%	1.13%
2 - < 3 month in arrears.	5	337,549.86	0.22%	0.18%	2	86,506.96	0.08%	0.04%
3 - < 6 month in arrears.	6	621,206.37	0.26%	0.33%	7	605,530.42	0.29%	0.31%
6 - < 12 month in arrears	9	935,764.40	0.39%	0.50%	10	1,163,730.04	0.41%	0.59%
>12 months in arrears ....	2	23,931.20	0.09%	0.01%	2	23,931.20	0.08%	0.01%
Total.....	2,304	187,979,578.15	100.00%	100.00%	2,447	198,532,894.44	100.00%	100.00%

### Mortgage loans originated in 2013

	31 December 2013				31 December 2014				31 December 2015			
	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance
Current	437	76,804,921.09	99.54%	99.90%	8,186	1,130,317,863.98	99.63%	99.78%	7,073	862,257,016.59	99.30%	99.20%
1 - < 2 months in arrears	2	79,157.99	0.46%	0.10%	23	1,736,768.50	0.28%	0.15%	32	3,502,126.87	0.45%	0.40%
2 - < 3 month in arrears.	0	0	0	0	4	403,894.94	0.05%	0.04%	5	860,586.19	0.07%	0.10%
3 - < 6 month in arrears.	0	0	0	0	3	299,197.51	0.04%	0.03%	6	952,226.21	0.08%	0.11%
6 - < 12 month in arrears	0	0	0	0	0	0	0	0	6	1,546,282.41	0.08%	0.18%
>12 months in arrears ....	0	0	0	0	0	0	0	0	1	115,486.43	0.01%	0.01%
<b>Total.....</b>	<b>439</b>	<b>76,884,079.08</b>	<b>100.00%</b>	<b>100.00%</b>	<b>8,216</b>	<b>1,132,757,724.93</b>	<b>100.00%</b>	<b>100.00%</b>	<b>7,123.00</b>	<b>869,233,724.70</b>	<b>100.00%</b>	<b>100.00%</b>

	30 April 2016				31 December 2016				31 March 2017			
	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance
Current	7,003	851,205,647.94	99.39%	99.35%	5,672	676,322,601.76	98.95%	98.91%	5,766	673,203,940.75	98.92%	98.93%
1 - < 2 months in arrears	25	2,625,698.68	0.35%	0.31%	31	3,320,576.44	0.54%	0.49%	34	2,947,157.55	0.58%	0.43%
2 - < 3 month in arrears.	5	501,589.32	0.07%	0.06%	6	386,644.26	0.10%	0.06%	4	256,546.79	0.07%	0.04%
3 - < 6 month in arrears.	6	452,860.91	0.09%	0.05%	12	1,614,197.00	0.21%	0.24%	13	1,766,506.08	0.22%	0.26%
6 - < 12 month in arrears	3	593,580.72	0.04%	0.07%	5	548,152.71	0.09%	0.08%	6	780,755.34	0.10%	0.11%
>12 months in arrears ....	4	1,394,401.36	0.06%	0.16%	6	1,562,030.13	0.10%	0.23%	6	1,564,005.13	0.10%	0.23%
<b>Total.....</b>	<b>7,046</b>	<b>856,773,778.93</b>	<b>100.00%</b>	<b>100.00%</b>	<b>5,732</b>	<b>683,754,202.30</b>	<b>100.00%</b>	<b>100.00%</b>	<b>5,829</b>	<b>680,518,911.64</b>	<b>100.00%</b>	<b>100.00%</b>

	30 September 2017				31 December 2017				28 February 2018			
	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance
Current	5,205	589,650,171.30	98.69%	98.71%	4,908	546,166,801.51	98.71%	98.91%	4,863	534,056,412.02	98.66%	98.81%
1 - < 2 months in arrears	35	3,671,950.66	0.66%	0.61%	40	3,316,423.89	0.80%	0.60%	37	3,816,566.23	0.75%	0.71%
2 - < 3 month in arrears.	8	810,505.59	0.15%	0.14%	4	301,836.42	0.08%	0.05%	7	230,208.91	0.14%	0.04%
3 - < 6 month in arrears.	15	1,593,541.00	0.28%	0.27%	7	776,048.86	0.14%	0.14%	10	1,232,565.74	0.20%	0.23%
6 - < 12 month in arrears	6	602,794.70	0.11%	0.10%	9	958,873.45	0.18%	0.17%	8	891,667.36	0.16%	0.16%
>12 months in arrears ....	5	1,008,426.72	0.09%	0.17%	4	654,231.14	0.08%	0.12%	4	258,680.52	0.08%	0.05%
<b>Total.....</b>	<b>5,274</b>	<b>597,337,389.97</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4,972</b>	<b>552,174,215.27</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4,929</b>	<b>540,486,100.78</b>	<b>100.00%</b>	<b>100.00%</b>



## Mortgage loans originated in 2014

	31 December 2014				31 December 2015			
	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance
Current	7,055	1,023,363,493.16	99.77%	99.77%	8,471	1,236,942,444.63	99.48%	99.57%
1 - < 2 months in arrears .....	16	2,356,457.25	0.23%	0.23%	33	3,881,500.20	0.39%	0.31%
2 - < 3 month in arrears.....	0	0	0	0	4	235,115.69	0.05%	0.02%
3 - < 6 month in arrears.....	0	0	0	0	4	898,879.08	0.05%	0.07%
6 - < 12 month in arrears	0	0	0	0	3	305,945.92	0.04%	0.02%
>12 months in arrears .....	0	0	0	0	0	0	0	0
<b>Total .....</b>	<b>7,071</b>	<b>1,025,719,950.41</b>	<b>100.00%</b>	<b>100.00%</b>	<b>8,515</b>	<b>1,242,263,885.52</b>	<b>100.00%</b>	<b>100.00%</b>

	30 April 2016				31 December 2016			
	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance
Current	8,926	1,332,254,917.33	99.40%	99.47%	6,588	891,515,615.16	99.04%	99.13%
1 - < 2 months in arrears .....	38	4,632,114.42	0.42%	0.35%	39	5,376,120.86	0.59%	0.60%
2 - < 3 month in arrears.....	8	1,015,088.16	0.09%	0.08%	4	607,318.60	0.06%	0.07%
3 - < 6 month in arrears.....	6	1,268,042.49	0.09%	0.09%	12	1,109,150.80	0.18%	0.12%
6 - < 12 month in arrears	0	0	0.00%	0.00%	8	632,079.20	0.12%	0.07%
>12 months in arrears .....	2	169,105.17	0.02%	0.01%	1	98,758.26	0.02%	0.01%
<b>Total .....</b>	<b>8,980</b>	<b>1,339,339,267.57</b>	<b>100.00%</b>	<b>100.00%</b>	<b>6,652</b>	<b>899,339,042.88</b>	<b>100.00%</b>	<b>100.00%</b>

	31 March 2017				30 September 2017			
	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance
Current	7,898	1,058,325,444.66	99.18%	99.30%	6,775	877,998,884.68	99.01%	99.12%
1=> - <=2 months in arrears....	43	5,334,493.12	0.54%	0.50%	40	4,769,181.74	0.58%	0.54%
>2 - <=3 month in arrears .....	1	87,939.60	0.01%	0.01%	10	1,060,863.84	0.15%	0.12%
>3 - <=6 month in arrears .....	10	1,171,135.20	0.13%	0.11%	9	826,997.67	0.13%	0.09%
>6 - <=12 month in arrears	10	727,669.31	0.13%	0.07%	4	490,639.61	0.06%	0.06%
>12 months in arrears .....	1	99,457.86	0.01%	0.01%	5	618,388.84	0.07%	0.07%
<b>Total .....</b>	<b>7,963</b>	<b>1,065,746,139.75</b>	<b>100.00%</b>	<b>100.00%</b>	<b>6,843</b>	<b>885,764,956.38</b>	<b>100.00%</b>	<b>100.00%</b>

	31 December 2017				28 February 2018			
	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance
Current	6,281	804,978,082.33	98.74%	98.74%	6,165	784,581,493.72	98.37%	98.58%
1=> - <=2 months in arrears....	57	7,203,073.69	0.90%	0.88%	76	8,087,366.09	1.21%	1.02%
>2 - <=3 month in arrears .....	3	548,056.43	0.05%	0.07%	2	200,698.16	0.03%	0.03%
>3 - <=6 month in arrears .....	9	1,029,793.41	0.14%	0.13%	11	1,287,256.21	0.18%	0.16%
>6 - <=12 month in arrears	5	451,243.90	0.08%	0.06%	7	680,992.79	0.11%	0.09%
>12 months in arrears .....	6	1,025,668.55	0.09%	0.13%	6	1,025,668.55	0.10%	0.13%
<b>Total .....</b>	<b>6,361</b>	<b>815,235,918.31</b>	<b>100.00%</b>	<b>100.00%</b>	<b>6,267</b>	<b>795,863,475.52</b>	<b>100.00%</b>	<b>100.00%</b>

## Mortgage loans originated in 2015

	31 December 2015				30 April 2016				31 December 2016			
	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance
Current	3	227,350.40	100.00%	100.00%	3,128	659,713,220.11	100.00%	100.00%	2,388	492,703,790.18	99.79%	99.80%
1 - < 2 months in arrears .....	0	0	0	0	0	0	0	0	5	968,066.42	0.21%	0.20%
2 - < 3 month in arrears.....	0	0	0	0	0	0	0	0	0	0	0	0
3 - < 6 month in arrears.....	0	0	0	0	0	0	0	0	0	0	0	0
6 - < 12 month in arrears.....	0	0	0	0	0	0	0	0	0	0	0	0
>12 months in arrears .....	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total .....</b>	<b>3</b>	<b>227,350.40</b>	<b>100.00%</b>	<b>100.00%</b>	<b>3,128</b>	<b>659,713,220.11</b>	<b>100.00%</b>	<b>100.00%</b>	<b>2,393</b>	<b>493,671,856.60</b>	<b>100.00%</b>	<b>100.00%</b>

  

	31 March 2017				30 September 2017				31 December 2017			
	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance
Current	7,967	1,139,657,873.62	99.79%	99.85%	6,769	888,197,826.29	99.62%	99.70%	6,238	790,877,611.50	99.49%	99.48%
1=> - <=2 months in arrears....	16	1,636,409.16	0.20%	0.14%	22	2,286,348.20	0.32%	0.26%	22	2,514,976.91	0.35%	0.32%
>2 - <=3 month in arrears .....	1	35,404.74	0.01%	0.00%	0	0.00	0.00%	0.00%	3	419,666.11	0.05%	0.05%
>3 - <=6 month in arrears .....	0	0	0	0	3	310,321.39	0.04%	0.03%	6	1,141,513.19	0.10%	0.14%
>6 - <=12 month in arrears .....	0	0	0	0	1	34,781.90	0.01%	0.00%	1	84,988.16	0.02%	0.01%
>12 months in arrears .....	0	0	0	0	0	0.00	0.00%	0.00%	0	0	0.00%	0.00%
<b>Total .....</b>	<b>7,984</b>	<b>1,141,329,687.52</b>	<b>100.00%</b>	<b>100.00%</b>	<b>6,795</b>	<b>890,829,277.78</b>	<b>100.00%</b>	<b>100.00%</b>	<b>6,270</b>	<b>795,038,755.87</b>	<b>100.00%</b>	<b>100.00%</b>

  

	28 February 2018			
	Number	Principal Balance (£)	% by number	% by principal balance
Current	6,182	777,973,151.08	99.26%	99.29%
1=> - <=2 months in arrears....	33	3,685,166.42	0.53%	0.47%
>2 - <=3 month in arrears .....	2	159,925.84	0.03%	0.02%
>3 - <=6 month in arrears .....	8	967,786.47	0.13%	0.12%
>6 - <=12 month in arrears .....	3	732,489.45	0.05%	0.09%
>12 months in arrears .....	0	0	0.00%	0.00%
<b>Total .....</b>	<b>6,228</b>	<b>783,518,519.26</b>	<b>100.00%</b>	<b>100.00%</b>

## Mortgage loans originated in 2016

	31 December 2016				31 March 2017							
	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance				
Current	0	0	0	0	7,147	1,121,723,074.69	99.92%	99.93%				
1 - < 2 months in arrears .....	0	0	0	0	6	782,553.06	0.08%	0.07%				
2 - < 3 month in arrears.....	0	0	0	0	0	0	0	0				
3 - < 6 month in arrears.....	0	0	0	0	0	0	0	0				
6 - < 12 month in arrears.....	0	0	0	0	0	0	0	0				
>12 months in arrears .....	0	0	0	0	0	0	0	0				
<b>Total .....</b>	<b>0</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00%</b>	<b>7,153</b>	<b>1,122,505,627.75</b>	<b>100.00%</b>	<b>100.00%</b>				

  

	30 September 2017				31 December 2017				28 February 2018			
	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance
Current	6,919	1,066,708,495.59	99.75%	99.77%	6,736	1,030,155,591.96	99.60%	99.55%	6,640	1,014,109,354.85	99.52%	99.51%
1=> - <=2 months in arrears....	13	1,840,031.79	0.19%	0.17%	17	2,580,582.87	0.25%	0.25%	19	2,712,579.26	0.28%	0.27%
>2 - <=3 month in arrears .....	3	287,896.48	0.04%	0.03%	2	194,052.81	0.03%	0.02%	1	60,811.02	0.01%	0.01%
>3 - <=6 month in arrears .....	1	358,757.47	0.01%	0.03%	8	1,837,469.39	0.12%	0.18%	9	1,913,618.84	0.13%	0.19%
>6 - <=12 month in arrears	0	0.00	0.00%	0.00%	0	0.00	0.00%	0.00%	3	264,090.92	0.04%	0.03%
>12 months in arrears .....	0	0.00	0.00%	0.00%	0	0.00	0.00%	0.00%	0	0.00	0.00%	0.00%
<b>Total .....</b>	<b>6,936</b>	<b>1,069,195,181.33</b>	<b>100.00%</b>	<b>100.00%</b>	<b>6,763</b>	<b>1,034,767,697.03</b>	<b>100.00%</b>	<b>100.00%</b>	<b>6,672</b>	<b>1,019,060,454.89</b>	<b>100.00%</b>	<b>100.00%</b>

## Mortgage loans originated in 2017

31 March 2017				30 September 2017				
	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance
Current	115	30,386,507.29	100.00%	100.00%	3,752	761,153,508.63	99.97%	99.98%
1=> - <=2 months in arrears....	0	0	0	0	1	179,587.57	0.03%	0.02%
>2 - <=3 month in arrears .....	0	0	0	0	0	0.00	0.00%	0.00%
>3 - <=6 month in arrears .....	0	0	0	0	0	0.00	0.00%	0.00%
>6 - <=12 month in arrears	0	0	0	0	0	0.00	0.00%	0.00%
>12 months in arrears .....	0	0	0	0	0	0.00	0.00%	0.00%
<b>Total .....</b>	<b>115</b>	<b>30,386,507.29</b>	<b>100.00%</b>	<b>100.00%</b>	<b>3,753</b>	<b>761,333,096.20</b>	<b>100.00%</b>	<b>100.00%</b>

31 December 2017				28 February 2018				
	Number	Principal Balance (£)	% by number	% by principal balance	Number	Principal Balance (£)	% by number	% by principal balance
Current	110	28,396,677.93	99.10%	99.73%	8,615	1,813,997,871.99	99.92%	99.92%
1=> - <=2 months in arrears....	1	77,666.22	0.90%	0.27%	7	1,413,223.65	0.08%	0.08%
>2 - <=3 month in arrears .....	0	0	0	0	0	0.00	0.00%	0.00%
>3 - <=6 month in arrears .....	0	0	0	0	0	0.00	0.00%	0.00%
>6 - <=12 month in arrears	0	0	0	0	0	0.00	0.00%	0.00%
>12 months in arrears .....	0	0	0	0	0	0.00	0.00%	0.00%
<b>Total .....</b>	<b>111</b>	<b>28,474,344.15</b>	<b>100.00%</b>	<b>100.00%</b>	<b>8,622</b>	<b>1,815,411,095.64</b>	<b>100.00%</b>	<b>100.00%</b>

**General**

**Interests of natural and legal persons involved in the issue**

Not applicable

Signed on behalf of the issuer:

By: .....  
**Duly authorised**